



**38th
Annual Report
2019 - 2020**

ShriVallabh Pittie Group

SVP GLOBAL VENTURES LIMITED

MESSAGE FROM WHOLE TIME DIRECTOR:



Dear Members,

I have great pleasure to welcome you to the 38th Annual General Meeting of the Company. Since our inception, we have been working with commitment and dedication that led us to become one of the largest manufacturer in the yarn industry.

During the year, your Company's consolidated turnover reached Rs.1443.70 Crores and PAT reached Rs.51.14 Crores.

SVP is one of the largest manufacturers of value added Combed Compact Cotton Yarn with state of the art units of 4,00,000 spindles and 5900 rotors. The Units are the most automated and technologically advanced units of its kind and manufactures the highest quality of cotton yarn in the world today.

The recent Covid-19 pandemic has impacted Global and Indian economy heavily and the Indian textile sector is no exception owing to adverse business conditions. The Yarn Business has now started showing signs of recovery in view of increasing demand in domestic and export markets. We are hopeful that the crisis will pass and SVP will sail through the period with all its strength.

I offer my sincere thanks to all the Employees, Shareholders, Stakeholders, Government Agencies, Banks & Financial Institutions, Customers, Consumers, Suppliers and other Services Agencies for their cooperation and support.

Sd/-
Chirag Pittie
Whole Time Director
DIN: 00117368



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CORPORATE INFORMATION

BOARD OF DIRECTORS:

MR. CHIRAG PITTIE
Whole Time Director

MR. PRAVEEN SHELLEY
Chairman - Non-Executive Director

MRS. BHAGWATI KALPESH DONGA
Independent Women Director

MR. PRAKASH LAVJI VAGHELA
Independent Director

MR. NIRAJ RAJKUMAR LAHOTI
Independent Director

MR. JINESH BHARAT SHAH
Independent Director

CHIEF FINANCIAL OFFICER
Mr. Diwakara Rao Akkala

COMPANY SECRETARY
Mrs. Navita Sharma
Tel.: 022 - 4029 0027
Email Id: navita@pittie.com

REGISTERED OFFICE:
97, Maker Tower 'F', 9th Floor,
Cuffe Parade, Mumbai- 400 005
Tel.: 4029 0011, Fax: 4029 0033
Email: contact@pittie.com
Website: www.svpglobal.co.in

SHARE TRANSFER AGENT

M/S. SKYLINE FINANCIAL SERVICES PVT. LTD.
A505, Dattani Plaza, Andheri Kurla Road,
Safed Pool, Andheri (E), Mumbai-400 072

SECRETARIAL AUDITORS

M/s. Shravan A. Gupta and Associates
Company Secretaries

COST AUDITORS

M/s. M. Goyal & Co.

STATUTORY AUDITORS:

M/s. Motilal & Associates,
Chartered Accountants

BANKERS

Indian Bank
RIICO – Financial Institution

STOCK EXCHANGE LISTING

The Bombay Stock Exchange Ltd.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 38th Annual General Meeting of SVP Global Ventures Limited will be held on Monday, December 28, 2020 at 3.00 p.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM), to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2020 and the Reports of the Board of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Praveen Shelley (DIN: 01922237) who retires by rotation and being eligible offers himself for reappointment.
3. To ratify appointment of the Auditors and to fix their remuneration and in this regard, to consider and if thought fit to pass, with or without modification(s), the following as Ordinary Resolution:

"RESOLVED THAT pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, the appointment of M/s. Motilal & Associates, Chartered Accountants bearing Firm Registration No. 106584W as Statutory Auditors of the Company, which has been approved by the Members at the 34th Annual General Meeting held on 30th September 2016, for a period of 5 years till the conclusion of the Annual General Meeting to be held for the financial year 2020 -21, be and is hereby ratified at such remuneration as may be decided by the Board of Directors of the Company."

SPECIAL BUSINESS:

4. **Appointment of Mr. Jinesh Shah (DIN: 08847375) as an Independent Director of the Company.**

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force), Mr. Jinesh Shah (DIN: 08847375) who was appointed as an Additional Director in the capacity of Independent Director of the Company by the Board of Directors effective from September 04, 2020 in terms of Section 161 of the Companies Act, 2013, and whose appointment as an Independent Director is recommended by the, Nomination and Remuneration Committee and the Board of Directors of the Company, and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director pursuant to Section 160 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company for a period of five years with effect from September 04, 2020 to September 03, 2025 and the term shall not be subject to retirement by rotation.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

5. **Appointment of Mr. Niraj Lahoti (DIN: 08034144) as an Independent Director of the Company.**

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force), Mr. Niraj Lahoti (DIN: 008034144) who was appointed as an Additional Director in the capacity of Independent Director of the Company by the Board of Directors effective from September 04, 2020 in terms of Section 161 of the Companies Act, 2013, and whose appointment as an Independent Director is recommended by the, Nomination and Remuneration Committee and the Board of Directors of the Company, and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director pursuant to Section 160 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company for a period of five years with effect from September 04, 2020 to September 03, 2025 and the term shall not be subject to retirement by rotation.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

6. **To re-appoint Shri Chirag Pittie (DIN: 00117368) as a Whole time Director and in this regard to consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:**

" RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203, Schedule V and any other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the Members of the Company be and is hereby accorded to the reappointment of Shri Chirag Pittie (DIN – 00117368) as 'Whole time Director' of the Company, who is not liable to retire by rotation at the Annual General Meeting, for a period of Five years with effect from 01st December 2020, on a consolidated salary of Rs. 25000/- (Rupees Twenty Five Thousand only) per annum which may be revised, within the limits laid down In Schedule V, by the Nomination & Remuneration Committee at any time during the tenure of his appointment."

"RESOLVED FURTHER THAT the aforesaid remuneration be paid to Shri Chirag Pittie, Whole time Director, as minimum remuneration

notwithstanding no profits or inadequate profits in any financial year”

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

7. Sub-Division of Equity Shares From The Face Value of Rs. 10/- Each To Face Value of Rs. 1/- Per Share

To consider, and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of sections 61, 64 and all other applicable provisions, if any of the Companies Act, 2013 and the rules made thereunder including the statutory modification(s) or re-enactment(s) thereof for the time being in force and the relevant provisions of the Memorandum and Articles of Association of the Company and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the Securities and Exchange Board of India (SEBI) and the other Rules, Regulations, Circulars, Notifications, etc. issued thereunder, consent of the Shareholders of the Company be and is hereby accorded to approve the sub-division of the nominal value of equity shares of the Company from the existing nominal value of Rs. 10/- each to nominal value of Rs. 1/- each, thereby keeping the paid up share capital intact.

“**RESOLVED FURTHER THAT** pursuant to Sub-Division of the equity shares of the Company, nominal value of Rs.10 (Rupees Ten only) of all the issued, subscribed and paid-up equity shares of the Company existing on the Record Date to be fixed by the Company shall stand sub-divided into equity shares of nominal value of Rs. 1/- each fully paid.”

RESOLVED FURTHER THAT pursuant to the sub-division of the Equity Shares as aforesaid, the existing share certificate(s) in relation to the existing equity shares having face value of 10/- Each (Rupee Ten Only) held in the physical form shall be deemed to have been automatically cancelled and be of no effect on and from the record date (as determined by the Board of Directors of the Company) and the Company may, without requiring the surrender of the existing share certificate(s), issue and dispatch the new share certificate(s) of the Company in lieu of such existing share certificate(s) subject to the provisions of the Companies (Share Capital and Debentures) Rules, 2014 amended from time to time and in the case of equity shares held in the dematerialized form, the number of sub-divided Equity Shares be credited to the respective beneficiary accounts of the Members with the depository participants, in lieu of the existing credits representing the equity shares of the Company before sub-division and the Company shall undertake such Corporate Action(s) as

may be necessary in relation to the existing equity shares of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and give such directions as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and also to the extent permitted by law, all or any of the powers herein conferred to any Committee of Directors or any Director(s) or any other Key Managerial Personnel or any other Officer(s) of the Company.”

8. To consider and approve alteration of Capital Clause of the Memorandum of Association of the Company:

In this regard, it is proposed to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 13, 61 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], subject to such approvals as may be necessary and subject to approval of sub-division of equity shares by the members, consent of the members of the Company be and is hereby accorded to alter and substitute the existing Clause V of the Memorandum of Association of the Company with the following new Clause V: “V. The Authorised Share Capital of the Company is Rs. 19,00,00,000 (Rupees Nineteen Crores only) divided into 12,75,00,000 equity shares of face value of Rs. 1/- each and 62,50,000 preference shares of face value of Rs. 10/- each.”

RESOLVED FURTHER THAT the Board of Directors of the Company [which expression shall include any Committee thereof or any other person(s) as may be authorized by the Board in that behalf], be and is hereby authorized to undertake, execute all such acts, deeds, matters and things as they may deem necessary, proper and/ or expedient, to apply for requisite approval(s) of the statutory or regulatory authorities, as may be required, to carry out all requisite, incidental, consequential steps and to settle any question, difficulty or doubt that may arise in order to give full effect to this resolution.”

9. To ratify and confirm payment of remuneration of the Cost Auditors of the company for the financial year 2020-2021.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013 and on the recommendation of the Board of Directors, consent of the members be and is hereby accorded for the payment of remuneration of Rs. 35,000/- plus tax and out of pocket expenses and on terms and conditions as may be mutually agreed to between the Board of Directors and M/s. M. Goyal & Co., Cost Accountants (Registration No. 000051), Cost

Auditors of the Company for the financial year commencing from April 1, 2020 till March 31, 2021.”

10. Increase in threshold of Loans and Investment by the Company in terms of the provisions of Section 186 of the Companies Act, 2013

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Special Resolution:

“**RESOLVED THAT** in supersession of the special resolution passed by the shareholders by way of Annual General Meeting held on September 29, 2018 and pursuant to the provision of Section 186 and other applicable provisions, if any, of the Companies Act, 2013, read with Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactments(s) 2 thereof for the time being in force), and in addition to the amount already invested/loans made or guarantees/security provided by the Company, the consent of the Company be and is hereby accorded to the Board of Director of the Company (hereinafter referred to as “the Board” which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise the power conferred on the Board by this Resolution) to: i. give any loans to any person or other body corporate, or ii. give any guarantee or to provide security in connection with a loan to any other body corporate of person or; iii. to make investments and acquire by way of subscription, purchase or otherwise, the securities of any other body corporate exceeding sixty per cent of its free reserves and securities premium account whichever is more as the Board of Directors may think fit, provided that the total loans or investment made, guarantees given, and securities provided in addition to the earlier limits shall not exceed Rs. 5000 Crore (Rupees Five Thousand Crore Only) at any point of time over and above the paid-up share capital of the Company, free reserves and securities premium account.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution.”

11. Creation of Charges on the assets of the Company.

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 180 (1) (a) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall include any committee, thereof for the time being exercising the powers conferred on the Board by this resolution) for mortgaging and/or charging in such form and manner and on such terms and at such time(s) as the Board of Directors may deem fit, the movable and / or immovable

assets and properties of the Company, wherever situated, present and future, whether presently belonging to the Company or not, in favour of any person including, but not limited to, financial / investment institution(s), bank(s), insurance company(ies), mutual fund(s), corporate body(ies), trustee(s) to secure the loans, borrowings, debentures, hire purchase and / or working capital facilities and other credit facilities up to a sum not exceeding Rs. 5,000/- Crores (Rupees Five Thousand Crores only).”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board of Directors of the Company be and is hereby authorized to take all such actions and to give all such directions and to do all such acts, deeds, matters and things as may be necessary and/or expedient in that behalf.”

**By order of the Board of Directors
For SVP Global Ventures Limited**

Sd/-

**Navita Sharma
Company Secretary**

**Place: Mumbai
Date: December 1, 2020**

Notes:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing 38thAGM of the Company through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, The Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as venue voting system on the date of the AGM will be provided by CDSL.
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the

facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis as per the MCA Circulars. The detailed instructions for joining the meeting through VC/OAVM form part of the Notes to this Notice.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.svpglobal.co.in. The Notice can also be accessed from the websites of Bombay Stock Exchange Limited. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 setting out facts concerning the business under Item No. 4 to 11 of the Notice is annexed hereto.
9. Members are requested to intimate the Registrar and Share Transfer Agent of the Company – Skyline Financial Services Pvt. Ltd., A/505 Dattani Plaza, A K Road, Safeed Pool, Andheri (East), Mumbai - 400072., immediately of any change in their address in respect of equity shares held in physical mode and to their Depository Participants (DPs) in respect of equity shares held in dematerialized form.
10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.

11. Members holding share certificates under different folio numbers but in the same order of name are requested to apply for consolidation of such folios and send relevant share certificates to the Registrars and Share Transfer Agent of the Company.
12. Members holding shares in physical form and desirous of making/changing nomination in respect of their shareholding in the Company, may send their request in the prescribed form 2B to the Registrar & Transfer Agents of the Company.
13. The Register of Members and Share Transfer Books of the Company will remain closed from Monday 21.12.2020 to Monday 28.12.2020 (both days inclusive) in connection with the Annual General Meeting. Cutoff date for shareholders eligible to attend the meeting will be 18.12.2020.
14. Section 20 of the Companies Act, 2013 permits service of documents on members by a company through electronic mode. Accordingly, as a part of the Green Initiative, electronic copy of the Annual Report for F.Y. 2019-20 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. Members who have not registered their e-mail addresses so far or who would like to update their e-mail addresses already registered, are requested to register/update their e-mail addresses with Skyline Financial Services Pvt. Ltd. at Pravin.cm@skylinerta.com. Members may also note that the Annual Report for F.Y. 2019-20 will also be available on the Company's website www.svpglobal.co.in for download.
15. The members who have cast their vote by e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
16. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to Skyline Financial Services Pvt. Ltd. a certified true copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting 48 hours before the date of AGM.
17. **Members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**
18. In compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings (SS2) issued by the Institute of Companies Secretaries of India, Members have been provided with the facility to cast their vote electronically through the e-voting services provided by System Support Services, on all resolutions set forth in this Notice.

19. Notice of the 38TH Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent to all the members whose e-mail IDs are registered with the Company/ Depository Participant(s) for communication purposes through electronic mode. The Notice of the 38TH Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent through the permitted mode.

20 The instructions for e-voting are as under:

- i) The e-voting period commences on, Thursday, 24th December, 2020 (09:00 am IST) and ends on Sunday, 27th December, 2020 (5:00 pm IST). During this period shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 18th December, 2020, may cast their vote electronically. The e-voting module shall be disabled by Skyline Financial Services Pvt. Ltd. for voting thereafter. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Friday, 18th December, 2020. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
- iii) Click on "Shareholders" tab.
- iv) Now, select the "SVP Global Ventures Limited" from the drop down menu and click on "SUBMIT"
- v) Now Enter your User ID a. For CDSL: 16 digits beneficiary ID, b. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- vi) Next enter the Image Verification as displayed and Click on Login.
- vi) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company / Depository Participant are requested to enter default PAN No SYSSS1234G

DOB#	Enter the Date of Birth as recorded in your demat account maintained with the DP registered with CDSL.
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- ix) After entering these details appropriately, click on "SUBMIT" tab.
- x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform.
- xi) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xiii) Click on the relevant EVSN for "SVP Global Ventures Limited" on which you choose to vote.
- xiv) On the voting page, you will see "Resolution Description" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details
- xvi) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xvii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xviii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xix) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xx) A person whose name is recorded in the register of members as on the cut-off date i.e. Friday, 18th December, 2020 only shall be entitled to avail the facility of e-voting / Poll.
- xxi) The results of e-voting will be placed by the company on its website www.svpglobal.co.in within 2 days of AGM and also communicated to the stock exchanges where the share of

the company are listed. The resolution proposed will be deemed to have been passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

xxii Shraavan A. Gupta & Associates, Practicing Company Secretaries, (Membership No. 27484) has been appointed as the scrutinizer to scrutinize the e-voting process.

xiii Note for Institutional Shareholders- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to [https:// www.evotingindia.com](https://www.evotingindia.com) and register themselves as Corporate. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com. After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

xxiv In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

21 All the documents referred to in the accompanying Notice and Explanatory Statement are open for inspection at the Company's Registered Office at 97, Maker Tower F, Cuffe Parade, Mumbai – 400 005 on all working days of the Company, between 10.00 a.m. and 1.00 p.m. upto the date of the Annual General Meeting.

22 Members desirous of obtaining any information concerning accounts or operations of the Company are requested to address their questions in writing to the Company at least 5 days before the date of the Meeting through email on contact@pittie.com so that the information required may be made available at the Meeting and the same will be replied by the Company suitably.

23 Route map giving directions to the venue is not annexed to this Notice as meeting will be held through VC/OAVM due to COVID 19 Crisis.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the Virtual platform developed by the RTA i.e Skyline Financial Services Pvt. Limited. Link along with details will be provided to Eligible shareholders. Shareholders may access the voting during the

AGM by clicking the link provided in virtual platform i.e <https://www.evotingindia.com>. Shareholders/members may login by using the remote e -voting credentials. The link for VC/OAVM will be available to eligible shareholder/members at their registered E Mail IDs. Facility of joining the AGM through VC / OAVM shall open 15 minutes before the time scheduled for the AGM.

- 2) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- 3) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- 4) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- 5) Shareholders who would like to express their views/ask questions during the AGM may register themselves as an attendee by sending their request in advance at least **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, PAN, mobile number at contact@pittie.com
- 6) The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, PAN, mobile number at contact@pittie.com. These queries will be replied to by the company suitably by email.
- 7) Those shareholders who have registered themselves as an attendee will be allowed to express their views/ask questions during the meeting. The member who have not registered themselves as an attendee but have queries during the AGM can use the chat box/ send query button and ask the question.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800225533. For, any other queries regarding Participating in AGM or other matter kindly write to contact@pittie.com. In case you have any queries or issues regarding attending Annual General Meeting through VC/OAVM write an email to subhashdhingreja@skylinerta.com.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. 4

The Board of Directors of the Company had appointed Mr. Jinesh Shah (DIN: 08847375) as an Additional Director under the category of Independent Director of the Company with effect from 04th September, 2020. In accordance with the provisions of Section 161 of Companies Act, 2013, Mr. Jinesh Shah shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as Independent Director for a term of five consecutive years i.e. from 04th September 2020 to 03rd September 2025 and whose office shall not be liable to retire by rotation, subject to the approval of the Members.

Mr. Jinesh Shah possesses experience of over 12 year in accounts field.

The Company has received from Mr. Jinesh Shah (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) Intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164 (2) of Act (iii) A declaration to the effect that he meets the criteria of independence as provided in Section 149 (6) of Act. In the opinion of the Board of Directors, Mr. Jinesh Shah, fulfills the conditions specified in the Act and the Rules made thereunder and he is independent of the Management. The Board considers that Mr. Jinesh Shah continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Jinesh Shah as an Independent Director. The Company has received notice under section 160 of the Companies Act, 2013 from one of the member of the Company along with deposit proposing his candidature as an Independent Director of the Company.

The Board recommends the resolution set forth in Item No. 4 for the approval of the Members.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested in the proposed Resolution.

Item No. 5

The Board of Directors of the Company had appointed Mr. Niraj Lahoti (DIN: 08034144) as an Additional Director under the category of Independent Director of the Company with effect from 04th September, 2020. In accordance with the provisions of Section 161 of Companies Act, 2013, Mr. Niraj Lahoti shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as Independent Director for a term of five consecutive years i.e. from 04th September 2020 to 03rd September 2025 and whose office shall not be liable to retire by rotation, subject to the approval of the Members.

Mr. Niraj Lahoti possesses experience of over 5 year in accounts and secretarial field.

The Company has received from Mr. Niraj Lahoti (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) Intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the

effect that he is not disqualified under Section 164 (2) of Act (iii) A declaration to the effect that he meets the criteria of independence as provided in Section 149 (6) of Act. In the opinion of the Board of Directors, Mr. Niraj Lahoti, fulfills the conditions specified in the Act and the Rules made thereunder and he is independent of the Management. The Board considers that Mr. Niraj Lahoti continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Niraj Lahoti as an Independent Director. The Company has received notice under section 160 of the Companies Act, 2013 from one of the member of the Company along with deposit proposing his candidature as an Independent Director of the Company.

The Board recommends the resolution set forth in Item No. 5 for the approval of the Members.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested in the proposed Resolution.

Item No. 6

Re-appointment of Whole time Director

The Board of Directors have re-appointed Shri Chirag Pittie as Whole time Director of the Company for the period from 01st December 2020 to 30th November 2025 on the remuneration and other terms and conditions as contained in the resolution. The payment of remuneration to Chirag Pittie has also been approved by the Nomination & Remuneration Committee of the Company.

Shri Chirag Pittie is having 15 years of valuable experience in textiles businesses. Your Directors are of the opinion that his continued association with the Company and his rich experience will be beneficial to the Company.

The Resolution set out in Item No. 6 of the Notice convening the meeting has to be considered accordingly and the Board recommends the same.

The resolution seeks approval of the members in terms of Sections 196 and 197 read with Schedule – V and other applicable provisions, if any, of the Companies Act, 2013, and Rules made there under for the re-appointment of Shri Chirag Pittie as Whole time Director for a period of Five years commencing from 1st December 2020.

No Director, Key Managerial Personnel or their relatives, except Shri Chirag Pittie, to whom the resolution relates, are interested or concerned, financially or otherwise, in the resolution.

This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchange.

The Board recommends the resolution set forth in Item No.6 for the approval of the members.

Item No.7 & 8

As the shareholders are aware that the Equity Shares of the Company are listed and traded on Bombay Stock Exchange Limited. Owing to the Company's strong performance during the last decade, market price of its equity shares has increased

significantly. In order to provide enhanced liquidity to the Company's equity shares in the Stock Market and to make it more affordable for small investors, it is proposed to sub-divide each equity share of face value of Rs. 10/- each into 10 equity shares of the face value of Rs. 1/- each pursuant to the provisions of Section 61(1) (d) of the Companies Act, 2013 ("the Act"), the rules made thereunder and other applicable provisions.

The Record Date for the aforesaid sub-division of equity shares shall be fixed by the Board (including any Committee thereof) after the approval of the shareholders is obtained for the proposed sub-division.

In the opinion of the Board, proposed sub-division of the equity shares is in the best interest of the Company and the investors and therefore the Board at its meeting held on December 1, 2020, approved the aforesaid sub-division subject to requisite approval of the shareholders. It is informed that there will not be any change in the amount of authorized, subscribed and paid-up Share capital of the Company on account of sub-division of equity shares.

The sub-division of equity shares proposed under business item No. 7 of this Notice shall also require amendment to the existing Clause V of the Memorandum of Association of the Company as set out under business item no. 8 of this Notice. Pursuant to Sections 14, 61 and other applicable provisions of the Act and the rules made thereunder, approval of the Members by way of Ordinary Resolutions is required for sub-division and carrying out any amendments to the Memorandum of Association of the Company.

The Board, therefore, recommends resolutions set out under business item nos. 7 and 8 for approval of the shareholders by way of Ordinary Resolutions.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolutions set out under business item nos. 7 & 8.

Item No. 9

The Board of Directors of the Company on the recommendation of the Audit Committee has approved the appointment and remuneration of M/s. M. Goyal & Co., Cost Accountants (Registration No. 000051), to conduct the audit of the cost records of the Company for the financial year ending March 31, 2021 at a remuneration of Rs. 35,000/- (Rupees Thirty Five Thousand only) plus taxes as applicable and reimbursement of out of pocket expenses.

In accordance with the provisions of Section 148 of the Companies Act, 2013, the remuneration payable to the cost auditors has to be ratified by the shareholders of the Company.

M/s. M. Goyal & Co., Cost Accountants (Registration No. 000051) are not related to any director of the Company

The Board of directors recommend the ordinary resolution for the approval of the members.

None of the directors, key managerial personnel of the company and their relatives, is interested in the resolution set out in the notice.

Item No. 10

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate or as and when required.

Pursuant to the provisions of section 186(3) of the Companies Act, 2013 and rules made there under, the Company needs to obtain prior approval of shareholders / members by way of special resolution passed at the General Meeting in case the amount of investment, loan, guarantee or security proposed to be made is more than the higher of sixty percent of the paid up share capital, free reserves and securities premium account or one hundred percent of free reserves and securities premium account.

Accordingly, the Board of Directors of the Company proposes to obtain approval of shareholders by way of special resolution as contained in the notice of the Annual General Meeting for an amount not exceeding INR 5000 Crores (Rupees Five Thousand Crores Only) outstanding at any time notwithstanding that such investments, outstanding loans given or to be given and guarantees and security provided are in excess of the limits prescribed under Section 186 of the Companies Act, 2013.

The Directors therefore, recommend the Special Resolution for approval of the shareholders.

None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company as contemplated in the provisions of Section 102 of the Companies Act, 2013 is, in any way, financially or otherwise, concerned or interested in the resolution.

Item No. 11

For the purpose of creation of a mortgage or charge for the borrowings of the Company, as security by way of mortgage/hypothecation of the Company's assets in favour of lending agencies and trustees, approval from members is required under section 180(1)(a). The limit of amounts to be borrowed is upto Rs. 5,000 Crores including interest, charges, etc. payable thereon, as the documents for the said purpose could contain the power to take over the management of the Company, in certain events.

The approval of the Members for the said borrowings and creation of a mortgage or charge for the said borrowing is therefore now being sought, by way of a Special Resolutions, pursuant to section 180 (1) (a) of the Companies Act, 2013 respectively.

The Directors recommend the resolutions at Item no. 11 of the accompanying Notice for the approval of the Members of the Company.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in passing of the above resolutions at Item No. 11.

**By order of the Board of Directors
For SVP Global Ventures Limited
Sd/-
Navita Sharma
Company Secretary**

**Place: Mumbai
Date: December 1, 2020**

DETAIL OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard-2]

Name of the Director	Mr. Praveen Shelley	Mr. Jinesh Shah	Mr. Niraj Lahoti	Mr. Chirag Pittie
Date of Birth	06/12/1947	11/08/1984	30/06/1989	18/05/1982
Date of First Appointment on the Board	31/03/2015	04/09/2020	04/09/2020	28/06/2004
Qualification	Certified Administrator from Michigan, USA	Qualified Chartered Accountant	Qualified Chartered Accountant, Company Secretary and Diploma in Information System Audit (DISA - ICAI)	BSBA degree in Finance and Management from Boston University, USA
Experience/Expertise in specific functional areas/ Brief resume of the Director	He has a rich experience of more than 30 years. Experienced in marketing, public relations, partnership building and product management	He has a more than 12 years of experience in Statutory audit, tax audit, Implementation of GST, IFC in listed & Private Companies, Budgeting report & Variance Analysis.	He has more than 5 years of experience in filing of returns, accounts & audit, registration of firms and closure of companies.	He has more than 16 years of experience in Finance & Management. He has the vision of converting the close family held business into a leading public company delivering superior returns to shareholders.
Disclosure of Relationship with other Directors, Manager, Key Managerial Personnel of the Company	NA	NA	NA	NA
Number of Meetings of the Board of Directors attended during the F.Y. 2019-20	Eight	-	-	Eight
Other Directorships held	1. Citron Infraprojects Limited 2. Platinum Textiles Limited 3. SV Pittie Industries Private Limited 4. SV Pittie Textiles Aklera Private limited 5. Shrivallabh Pittie Industries Limited 6. Shrivallabh Pittie Sohar Research And training Private Limited 7. Shrivallabh Pittie Infraprojects Private limited 8. Shrivallabh Pittie Mercantile Private limited 9. Shrivallabh Pittie Enterprises Private limited 10. Helios Exports Limited 11. Helios Mercantile Limited 12. Shrivallabh Pittie Textiles Jhalawar	-	-	1. Citron Infraprojects Limited 2. Platinum Textiles Limited 3. SV Pittie Industries Private Limited 4. SV Pittie Textiles Aklera Private Limited 5. Shrivallabh Pittie Industries Limited 6. Shrivallabh Pittie Sohar Research And Training Private Limited 7. Shrivallabh Pittie Infraprojects Private limited 8. Shrivallabh Pittie Mercantile Private Limited 9. Shrivallabh Pittie Enterprises Private Limited 10. Shrivallabh Pittie Textiles Jhalawar Private Limited 11. Svp Aviation Private Limited

	Private Limited 13. Shrivallabh Pittie Ventures Private Limited 14. SVP Aviation Private Limited			
Committee Positions in other Public Companies	1. Platinum Textiles Limited – Member in CSR and Share Allotment Committee 2. Citron Infraprojects Limited – Member in Audit and N&R Committee 3. ShriVallabh Pittie Industries Limited – Member in N&R , CSR and Share Allotment Committee 4. Helios Mercantile Limited –Member in Audit Committee & N & R Committee	-	-	1. Platinum Textiles Limited – Chairman in CSR Committee and Share allotment committee and Member in Audit Committee, Nomination & Remuneration Committee, 2. Citron Infraprojects Limited –Member in Audit Committee and N & R Committee 3. ShriVallabh Pittie Industries Limited – Chairman in CSR Committee & Member in Audit Committee, Share allotment committee
Shareholding in the Company	NIL	NIL	-	NIL

DIRECTORS' REPORT

The Members of
SVP GLOBAL VENTURES LIMITED

Your Directors take pleasure in presenting the 38th Annual Report of your Company, together with the Standalone and Consolidated Audited Financial Statements for the year ended March 31, 2020.

1. FINANCIAL RESULTS

Particulars	Rs (In Lacs)							
	Standalone				Consolidated			
	2019-20		2018-19		2019-20		2018-19	
Profit/(Loss) before interest, depreciation and taxation		1658.45		2764.23		26771.77		24870.20
Less: Interest	878.07		1095.32		12922.24		13683.63	
Depreciation/Amortization/ Impairment	743.23		730.49		8470.67		6085.21	
Provision for Taxation-current/ earlier years	32.96		43.45		168.91		445.23	
		1654.26		1869.26		21561.82		20214.07
Add : provisions written back								
Net Profit /(Loss) after Tax		4.19		894.97		5209.95		4656.12
Add: Balance in Profit & Loss Account		2002.71		1107.75		16450.57		11794.62
Less: Transferred to Reserve Fund (IND AS Effect and others)						-379.26		-0.17
Balance Carried Forward		2006.90		2002.09		21281.25		16450.57
Appropriations								
Interim Dividend		-		-		-		-
Final Dividend		-		-		-		-
Dividend Tax		-		-		-		-
Balance carried forward		2006.90		2002.09		21281.25		16450.57
Total		2006.90		2002.09		21281.25		16450.57

2. FINANCIAL PERFORMANCE

Standalone Results:

Your Company completed the Financial Year 2019-20 with a Gross Turnover of Rs. 1,024,246,602. Pre-tax and post-tax profits are Rs. 0.37 Crores and Rs. 0.03 Crores respectively.

Consolidated Results:

The Gross Turnover of the Company for the Financial Year 2019-20 stood at Rs. 14,437,007,809. Pre-tax profit and post-tax profit stood at Rs. 52.83 Crores and Rs. 51.14 Crores respectively.

3. INDIAN ACCOUNTING STANDARDS (Ind AS)

As mandated by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standard ('IND AS') from 1 April, 2017. The financial statement of the Company for the financial year 2019-20 have been prepared in accordance with Ind As, prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian

Accounting Standards) Rules, 2015 and the other recognized accounting practices and policies to the extent applicable.

4. DIVIDEND

The Board does not recommend any dividend for the financial year ended 31st March, 2020

5. TRANSFER TO RESERVES

During the financial year, there was no amount proposed to transfer to the Reserves.

6. INVESTMENTS

The Book value of the unquoted investments for the year under review is Rs. 970,047,500.

7. SHARE CAPITAL

Authorised Capital

The Authorised Capital of the Company as on 31.03.2020 was Rs. 19.00 Crores. During the year under review, the Company has not increased its Authorised Capital.

Paid-up Capital

The paid up Equity Share Capital as on March 31, 2020 was Rs. 12.65 Crores. During the year under review, the Company has not increased its paid up capital.

8. BOARD OF DIRECTORS

As on March 31, 2020, the Company has Four (4) Directors consisting of Two (2) Independent Directors, One (1) Non-Executive Director and One (1) Executive Director.

Appointment/Resignations from the Board of Directors

During the year under review, Ms. Palak Bhavsar (DIN: 07425056) resigned with effect from 15.07.2019 due to pre-occupation in other assignments. The Board places on record her appreciation and gratitude during her association with the Company and Mr. Prafulla Gattani resigned with effect from 07.01.2020 due to personal reasons. The Board appreciated his valuable support and co-operation during his tenure on the Board.

Woman Director

Your Company's Board is represented by One Woman Directors Mrs. Bhagavati Kalpesh Donga.

Directors Retiring by Rotation

Pursuant to the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Mr. Praveen Shelley (DIN: 01922237) retires by rotation as Director of the Company in the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends his appointment.

9. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI Regulations, the Board has carried out an annual performance evaluation of its own performance, of all Director's individually, as well as the evaluation of the working of its Audit, Nomination & Remuneration and other Committees of the Board. At the meeting of the Board, all the relevant factors that are material for evaluating the performance of individual Directors, the Board and its various Committees, were discussed in detail. A structured questionnaire each, for evaluation of the Board, its various Committees and individual Directors, was prepared and recommended to the Board by the Nomination & Remuneration Committee, for doing the required evaluation, after taking into consideration the input received from the Directors, covering various aspects of the Board's functioning, such as adequacy of the composition of the Board and its Committees, execution and performance of specific duties, obligations and governance, etc. A separate exercise was carried out to evaluate the performance of individual Directors,

including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its minority Shareholders, etc. The performance evaluation of the independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and non-independent Directors was also carried out by the Independent Directors at their separate meeting. The Directors expressed their satisfaction with the evaluation process.

10. FAMILIARIZATION PROGRAMME FOR THE INDEPENDENT DIRECTORS

Pursuant to the SEBI regulations, the Company has worked out a Familiarization programme for the Independent Directors, with a view to familiarize them with their role, rights and responsibilities in the Company, nature of Industry in which the Company operates, business model of the Company, etc.

Through the Familiarization programme, the Company apprises the Independent Directors about the business model, corporate strategy, business plans and operations of the Company. Directors are also informed about the financial performance, annual budgets, internal control system, statutory compliances etc. They are also familiarized with Company's vision, core values, ethics and corporate governance practices.

Details of Familiarization programme of Independent Directors with the Company are available on the website of the Company www.svpglobal.co.in

11. NUMBER OF BOARD MEETING HELD

During the year under review, Eight Board Meetings were convened and held. The details thereof are given in the Corporate Governance Report annexed herewith as **Annexure- II**. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

12. DETAILS OF KEY MANAGERIAL PERSONNEL:

During the year, Ms. Prachi Saxena resigned as Company Secretary of the Company w.e.f March 13, 2020.

In terms of Section 2(51) and Section 203 of the Companies Act, the following are the Key Managerial Personnel (KMP) of the Company:

- Mr. Chirag Pittie – Whole Time Director
- Mr. Diwakara Rao Akkala – Chief Financial Officer
- Ms. Navita Sharma – Company Secretary and Compliance Officer

13. AUDITORS

Statutory Auditors

At the Annual General Meeting held on 30.09.2016, M/s. Motilal & Associates, Chartered Accountant bearing Firm

Registration No. 106584W were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held for the financial year 2020-21 subject to ratification of the appointment at every Annual General Meeting. Accordingly, the appointment of M/s. Motilal & Associates, Chartered Accountants, as statutory auditors of the Company, will be placed for ratification by the shareholders in the ensuing AGM. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

Further, there was no fraud in the Company, which was required to be reported by the statutory auditors of the Company under sub-section (12) of Section 143 of Companies Act, 2013.

Cost Auditor

M/s. M. Goyal & Co., Cost Accountants (Registration No. 000051) were appointed as the Cost Auditors of the Company to conduct audit of cost records made and maintained by the Company pertaining to products for the Financial Year commencing on 01.04.2019 and ending on 31.03.2020 at a Remuneration plus Service tax & reimbursement of out of pocket expenses as mutually agreed.

14. AUDIT OBSERVATIONS

The observation of the Auditors in their report read together with the Notes to Accounts are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation. The auditor's reports do not contain any reservation, qualification and adverse remark for the financial year under review.

15. SECRETARIAL AUDITORS

Pursuant to the provision of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Shrvan A. Gupta and Associates (CP No. : 9990, ACS: 27484), Practising Company Secretary to undertake the secretarial audit of the Company for the year ended 31st March, 2020. The Secretarial Audit Report is annexed herewith as **Annexure – I**. The Secretarial Audit Report does not contain any adverse qualification, reservation or remark.

16. INTERNAL AUDITORS

M/s. Vipul Meena Gharpure Chartered Accountants (FRN: 119714W) performs the duties of Internal Auditor of the Company and their report is reviewed by the audit committee from time to time.

17. FIXED DEPOSIT

The Company has neither invited nor accepted any deposits from the public during the period under review. Accordingly, there are no unclaimed or unpaid deposits lying with the Company for the period under review.

18. PARTICULARS OF INVESTMENTS HELD BY THE COMPANY UNDER SECTION 186 DETAILS

The Company has not given any loan or guarantees covered under the provisions of section 186 of the Companies Act, 2013. Hence reporting under this section is not applicable. The particulars of Investments have been disclosed in the Standalone Financial Statement.

19. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statement in terms of Section 134(3) (c) read section 134(5) of the Companies Act, 2013:

- a) That in the preparation of the Annual Accounts for the year ended March 31, 2020; the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
- b) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2020 and of the profit of the Company for that year.
- c) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) That the Directors have prepared the Annual Accounts for the year ended March 31, 2020, on a going concern basis.
- e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial control are adequate and are operating effectively ; and
- f) That there is a proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

20. CORPORATE GOVERNANCE

Your Company has ensured continued compliance of Corporate Governance requirements during the period under review. Your Company lays strong emphasis on transparency, disclosure and independent supervision to increase various stakeholders' value. A separate report on Corporate Governance is enclosed as a part of this Annual Report in **Annexure- II**. A certificate from the Auditors of the Company regarding compliance with the Corporate Governance norms stipulated, is annexed to the Report on Corporate Governance. Further, the Company regularly submits the Quarterly Corporate Governance Compliance Report to the BSE.

21. COMMITTEES

Audit Committee

Audit Committee comprises of three members and two members including Chairman are Independent Directors. All transactions with related parties are on an arm's length basis. During the year, there are no instances where the Board had not accepted the recommendations of the Audit Committee. The Company has in place a whistle blower policy for Directors and Employees, to report genuine concerns about any wrongful conduct with respect to the Company or its business or affairs. This policy covers malpractices, misuse or abuse of authority, fraud, violation of the Company's policies or Rules, manipulations, negligence causing danger to public health and safety, misappropriation of monies, and other matters or activity on account of which the interest of the Company is affected or is likely to be affected and formally reported by whistle blowers. The Policy provides that all Protected Disclosures can be addressed to the Managing Director of the Company or to the Chairman of the Audit Committee in exceptional cases. All protected disclosures under this policy will be recorded and thoroughly investigated. If an investigation leads the Competent Officer / Chairman of the Audit Committee to conclude that an improper or unethical act has been committed, the Competent Officer / Chairman of the Audit Committee shall recommend to the management of the Company to take such disciplinary or corrective action as he may deem fit. The details of the whistle blower policy are also available on the Company's website www.svpglobal.co.in.

Nomination and Remuneration Committee

Nomination and Remuneration Committee comprises of three members of which two, including the Chairman of the Committee, are Independent Directors.

The Company's Remuneration Policy is attached as 'Annexure-III' and forms a part of this Report.

Stakeholders Relationship Committee:

The Stakeholders Relationship Committee comprises of three members. Two members among them are Independent Directors including the Chairman. All the grievances of stakeholders are resolved by the Stakeholder Committee of the Board.

Share Allotment Committee

The Share Allotment Committee comprises of two members. One of them is Non- executive Director and another one is Executive Director.

Corporate Social Responsibility Committee

The Corporate Social Responsibility Committee comprises of three members. One of them is executive Director, another one of them is non-executive Director and another one of them is Independent Director.

22. CORPORATE SOCIAL RESPONSIBILITY

The Company has constituted a CSR Committee in accordance with Section 135 of the Companies Act, 2013.

For other details regarding the CSR Committee, please refer to the Corporate Governance Report, which is a part of this report. The said Committee has developed a Policy on CSR, which has been approved by the Board of Directors. The CSR Policy may be accessed on the Company's website www.svpglobal.co.in

23. RELATED PARTY TRANSACTION

All the transactions with related parties are in the ordinary course of business and on arm's length basis. The details of the transactions entered into between the Company and the related parties are given in AOC-2 to this report as **Annexure IV**. Suitable disclosure as required by the IND Accounting Standard (IND AS 24) has been made in the notes to the Financial Statements.

The policy on Related Party Transactions as approved by the Board has been uploaded on the Company's website www.svpglobal.co.in. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

24. DECLARATION BY INDEPENDENT DIRECTORS: {SECTION 134 (3)(D)}

The Independent Directors of the Company are not associated with the Company in any manner as stipulated under Companies Act, 2013 and at the same time possess relevant expertise and experience that are additive to the Board of the Company for delivering higher growth and higher value. Necessary Declarations have been obtained from all the Independent Directors under sub-section (6) of Section 149 of the Companies Act, 2013.

25. SIGNIFICANCE AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There were no significance and material orders passed by regulators or courts or tribunals impacting the going concern status and Company operations in future.

26. MATERIAL CHANGES OR COMMITMENTS

There are no material changes or commitments that took place after the closure of FY 2019-20 till date which will have any material or significant impact on the financials of the Company.

27. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are authorized, recorded and reported to the Management. The Company is following all the applicable accounting Standards for properly maintaining the books of accounts and reporting financial statements. The Internal Auditor of the Company checks and verifies the internal control and monitors them in accordance with policy adopted by the Company. The Company continues to ensure proper and adequate systems and procedure commensurate with its size and nature of its business.

28. SUBSIDIARIES, JOINT VENTURE OR ASSOCIATES COMPANIES DURING THE YEAR

The Company has 9 direct and indirect subsidiaries.

A report on the performance and financial position of subsidiary companies as per Companies Act, 2013 is provided in **Annexure – V**

29. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

The Information on Conservation of Energy, Technology Absorption and Foreign Exchange earnings and Outgo stipulated under section 134(3)(m) of the Companies act, 2013 read with rule 8 of the Companies(Accounts) rules , 2014, are given in the **Annexure VI** forming part of this reports.

30. PARTICULARS OF EMPLOYEES

There was no employee drawing salary in excess of limits described under Section 134 of the Companies Act, 2013 read with Companies (Appointment & Remuneration of Managerial Personnel) Rules 2014.

31. EXTRACT OF ANNUAL RETURN

The details forming part of the Annual Return in form MGT-9 is annexed herewith as **Annexure – IX**

32. DEMATERIALIZATION

Your Company has connectivity with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) to enable the shareholders to trade and hold shares in an electronic/dematerialized form. The shareholders are advised to take benefits of dematerialization.

33. CHANGE IN NATURE OF BUSINESS

There were no changes in the nature of Business during the year ended 31st March, 2020.

34. CREDIT FACILITIES

The Company is enjoying credit facilities of Rs. 25.00 Crs. From Indian Bank, Rs. 55.00 Crs. From RIICO, Rs. 10.00 Crs. From Indusind Bank and Rs. 2.5 Crs. From Indian Bank.

35. INSURANCE

All insurable assets of the Company including inventories, warehouse premises etc. are adequately insured.

36. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In accordance with the requirements of the SEBI (LODR) 2015, the Management Discussion and Analysis Report titled as Management Report for the year under review is presented in a separate section of the Annual Report.

37. BUSINESS RESPONSIBILITY REPORT

The Regulation 34(2)(f) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) requires for top 1000 listed entities based on Market Capitalisation (calculated as on 31st March of every financial) shall contain Business Responsibility Report in its Annual Report. As per list of Bombay Stock Exchange Limited for top 1000 listed entities based on Market Capitalisation your company meets this criterion as on 31st March, 2020. Accordingly, the Business Responsibility Statement shall be included in the Annual Report 2020-21.

38. HUMAN RESOURCES

The well-disciplined workforce which has served the Company for decades in the Company's major achievement and shall well continue for the years to come. Maintenance of a cordial and supportive environment is a pre-requisite for the smooth functioning of any organization. This requires the management and the employees to fully understand and respect each other. On an ongoing basis the management identifies and implements necessary measures to maintain a positive climate and improve performance levels. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The Company has always recognized talent and has judiciously followed the principle of rewarding performance.

39. BUSINESS RISK MANAGEMENT

Although the Company has long been followed the principle of risk minimization as is the norm in every Industry, it has now become a compulsion. Therefore, the Board of Members were informed about the risk assessment and minimization procedures after which the Board formally adopted step for framing, implementing and monitoring the risk management plan for the Company.

The main objective is to ensure sustainable business growth with stability and to promote a proactive approach in reporting evaluating and resolving risk associated with the business. In order to achieve with the key objectives, the Company adopts a structured and disciplined approach to Risk management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risk in accomplishing the growth plans of the Company are imperative. The Common risk inter-alia are Regulations, Competitive Business risk, Technology obsolescence, Investments, Retention of talent and Expansion of facilities.

Business risk, inter-alia, further includes financial risk, political risk, and legal risk. These risks are assessed and steps as appropriate are taken to mitigate the same.

40. NOMINATION & REMUNERATION POLICY

The Company's Remuneration Policy has been disclosed in the Report on Corporate Governance which forms part of the Annual Report.

41. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

42. WEBSITE OF THE COMPANY

The Company maintains a website www.svpglobal.co.in where detailed information of the Company and its products are provided.

43. CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the Company. The Code has been placed on the Company's website www.svpglobal.co.in. The Code lays down the standard procedure business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particulars on matter relating to integrity in the work place, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management personnel have confirmed compliance with code.

44. DISCLOSURE UNDER THE SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year.

- No. of complaints received. - NIL
- No. of complaints disposed off – Not Applicable.

There was no case of sexual harassment reported during the year under review.

45. IMPAIRMENT OF ASSETS & CAPITAL WORK-IN-PROGRESS

In compliance with Accounting Standard AS-28 relating to "Impairment of Assets", the Company has reviewed the carrying amount of its fixed assets as at the end of the year based on the strategic plans and such valuation of the fixed assets of the Company on impairment of assets is envisaged at the balance sheet date.

46. CONSOLIDATED FINANCIAL STATEMENT

The consolidated financial statements of the company are prepared in accordance with the provisions of section 129 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014. This will also be available for inspection by the shareholders at the registered office during the business hours. The audited consolidated financial statement is provided in the Annual Report.

47. LISTING OF SHARES

The equity shares of the Company are listed on the Bombay Stock Exchange Limited (BSE). The listing fee for the year 2019-20 has already been paid to the Stock Exchange

48. SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 & SS-2, relating to "Meetings of the Board of Directors" and "General Meetings", respectively have been duly followed by the Company.

49. IMPACT OF COVID-19 PANDEMIC

The outbreak of COVID-19 globally and resultant lockdown in many countries, including in India, has had impact on the business of the Company. Operations of the Company were completely closed from 22nd March, 2020 to 21st April, 2020 due to lockdown. The operations were partially resumed from 22nd April and capacity utilisation is being gradually increased. Due to the lockdown there was reduction in sales and profitability for the quarter ended on 31st March, 2020. The lockdown is partially continuing in 2020-21 and the Company is continuing its operations with current lower demand. Management is expecting that demand will improve once markets stabilize after effect of COVID-19 and lockdown is over.

50. CREDIT RATING

The credit rating assigned by Brickwork was "BBB-" rating for the Long term and "A3" for Short term, which indicates "stable" outlook.

51. MOA & AOA:

During the year under review, there is no change in the Memorandum of Association and Articles of Association of the Company.

52. ACKNOWLEDGEMENTS:

Your Directors thank the various Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company's wellbeing.

**For and on behalf of the Board of Directors
For SVP Global Ventures Limited**

Sd/-
CHIRAG PITTIE
(Whole Time Director)

Sd/-
PRAVEEN SHELLEY
(Director)

Date: 31.07.2020
Place: Mumbai
Registered Office
97, Maker Tower F, Cuffe Parade, Mumbai – 400 005

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March, 2020
[Pursuant to section 204(1) of the Companies Act, 2013 and rule
No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Board of Directors
M/S. SVP GLOBAL VENTURES LIMITED
CIN: L17290MH1982PLC026358
97, Maker Tower "F" 9th Floor,
Cuffe Parade, Mumbai - 400005

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/S. SVP GLOBAL VENTURES LIMITED** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my/our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2020 according to the provisions of:

- (i) The Companies Act 2013 and the Rules made thereunder ;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iv) Foreign Exchange Management Act, 1999 and the applicable rules and regulations made thereunder; **Not Applicable as there was no Foreign Direct Investment, Overseas Direct Investment or External Commercial Borrowing during the Period under review.**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Not Applicable during the Period under review.**
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not Applicable during the Period under review.**
 - (e) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- **Not Applicable during the Period under review.**
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- **Not Applicable during the Period under review.**
- (vi) The other laws as are applicable specifically to the Company during the period under Review.

(vii) The Listing Agreements entered into by the Company with BSE Limited.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) Corporate Governance Voluntary Guidelines- 2009 issued by Ministry of Corporate Affairs Government of India;
- (iii) Corporate Social Responsibility Voluntary Guidelines, 2009 issued by the Ministry of Corporate Affairs, Government of India;

We further report that during the year under review:

The status of the Company during the financial year has been that of a Listed Public Company.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act, 2013.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are also sent at least seven days in advance, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the Company has complied with the provisions of the Act and Rules made under that Act in carrying out the following changes:

A. Appointment and Resignation of Director

Shravan A. Gupta & Associates
Practicing Company Secretary

Sd/-

Shravan A. Gupta
ACS: 27484, CP: 9990

Place: Mumbai
Date: July 31, 2020

ANNEXURE- II

Corporate Governance Report for the year ended on 31st March 2020

1 COMPANY PHILOSOPHY:

We continue to believe that good Corporate Governance is essential to achieve long-term corporate goals and to enhance stockholders value. Company is a Listed Company on BSE Ltd. The Company has complied with in all material respect with the features of Corporate Governance as specified in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The securities are being regularly traded at BSE Ltd.

2 BOARD OF DIRECTORS:

As on 31st March, 2020, the Board comprised of four directors, which includes one executive directors and 3 non-executive directors. The Chairman of the Board is a Non-Executive Director. The Non-Executive Directors are eminent professionals, having considerable professional experience in respective fields. The composition is as under:-

Category	No. of directors
Non-Executive & Independent Directors	2
Other Non-Executive Director	1
Executive Director (Whole time Director)	1
Total	4

Other Relevant details of Directors:

Name of Director	Date of Appointment	Attendance		Category	No. of Directorship(s) held in Indian public & private Limited Companies	Committee(s) position		No. of Shares held by Non-Executive Director as on 31.03.2020	Other listed Companies where the Director is appointed as Independent Director
		Board	Last AGM			Member	Chairman		
Mr. Chirag Pittie	28/06/2004	7	Yes	Whole Time Director	12	8	5	Nil	-
Mr. Praveen Shelley	31/03/2015	8	No	Non-Executive Director	15	12	Nil	Nil	-
Mr. Prakash Lavji Vaghela	14/08/2018	7	Yes	Non-Executive Independent Director	10	7	4	Nil	1.National Standard (INDIA)Ltd 2. Roselabs Finance Limited.
Mrs. Bhagwati Kalpesh Donga	23/08/2019	2	Yes	Non-Executive Independent Director	4	4	8	NIL	-

Board Meetings held during the year

Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present
30.05.2019	5	3
14.08.2019	4	3
23.08.2019	5	4
05.09.2019	5	3
14.11.2019	5	3
08.01.2020	4	4
14.02.2020	4	4
13.03.2020	4	4

3 COMMITTEES OF THE BOARD.

(a) Audit Committee

Member Directors of the Audit Committee presently are as under:-

- (1) Ms. Bhagawati Kalpesh Donga
- (2) Mr. Prakash Lavji Vaghela
- (3) Mr. Chirag Pittie

Majority of members of the Audit Committee are Non-Executive Independent Directors and Ms. Bhagawati Kalpesh Donga is the Chairman of the Committee. All the members of Audit Committee are financially literate and have related financial management expertise.

The Meetings of the Audit Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

Dates on which the Audit Committee Meetings were held	Total Strength of the Audit Committee	No. of Directors Present
30.05.2019	3	2
14.08.2019	3	2
14.11.2019	3	2
14.02.2020	3	2

The Company Secretary is the Secretary of the Committee.

The Committee is in line with the regulatory requirements mandated by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015). Some of the important functions performed by the Committee are:

Financial Reporting and Related Processes

- Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- Reviewing with the Management the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgement by the Management, significant adjustments made in the financial statements and / or recommendation, if any, made by the Statutory Auditors in this regard.
- Review the Management Discussion & Analysis of financial and operational performance.
- Discuss with the Statutory Auditors its judgement about the quality and appropriateness of the Company's accounting principles with reference to the Generally Accepted Accounting Principles in India (GAAP).

- Review the investments made by the Company.
 - Review of internal Audit report on timely basis.
- All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

(b) Nomination and Remuneration Committee

In compliance with Section 178 of the Companies Act, 2013, the Board has changed the nomenclature of the existing “Remuneration Committee” as the “Nomination and Remuneration Committee” and also the Roles & Responsibilities.

Nomination and Remuneration Committee has three Directors as its members comprising of two Independent Directors and three Non – Executive Director as under:-

- (1) Ms. Bhagawati Kalpesh Donga
- (2) Mr. Praveen Sammul Shelley
- (3) Mr. Prakash Lavji Vaghela

Ms. Bhagawati Kalpesh Donga is the Chairman of the Committee.

The Meetings of the Nomination and Remuneration Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

Dates on which the Nomination & Remuneration Committee Meetings were held	Total Strength of the Nomination & Remuneration Committee	No. of Directors Present
25.04.2019	3	2
23.08.2019	3	2
13.03.2020	3	2

Nomination and Remuneration Committee has set criteria for evaluation of performance of Independent Directors which broadly covers their participation in board meeting/other committee meeting, knowledge & skill, adherence to the applicable code of conduct for independent directors and maintenance of confidentiality etc.

The terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

(c) Stakeholders’ Relationship Committee

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing “Shareholders’/Investors’ Grievance Committee” as the “Stakeholders’ Relationship Committee”.

Stakeholders Relationship Committee of the Board comprises of three Directors among them two are independent directors. Ms. Bhagawati Kalpesh Donga is the Chairman of the Committee:

- (1) Mr. Chirag Pittie
- (2) Ms. Bhagawati Kalpesh Donga
- (3) Mr. Prakash Lavji Vaghela

The Meetings of Stakeholder's Relationship Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

Dates on which the Stakeholders Relationship Committee Meetings were held	Total Strength of the Committee	No. of Directors Present
03.05.2019	3	2
26.08.2019	3	2
28.11.2019	3	2

Name and designation of compliance officer: Ms. Prachi Saxena, Company Secretary (Resigned w.e.f 13.03.2020).

The terms of reference of the Committee are:

- transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- to authorize the Company Secretary / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholders grievances;
- all other matters incidental or related to shares, debentures.

During the year, no complaints were received from shareholders. As on March 31, 2020, no investor grievance has remained unattended/ pending for more than thirty days. The Company had no share transfers pending as on March 31, 2020.

(d) Corporate Social Responsibility (CSR) Committee

As required under Section 135 of the Companies Act, 2013 the Company has formed a CSR committee. The Committee constitution and terms of reference meet with the requirements of the Companies Act, 2013.

a) Members of Committee:

The composition of CSR Committee as on 31.03.2020 is as under:

- (1) Ms. Bhagawati Kalpesh Donga
- (2) Mr. Praveen Sammul Shelley
- (3) Mr. Chirag Pittie

Mr. Chirag Pittie is the Chairman of the Committee.

b) Brief terms of reference:

1. To formulate and recommend to the Board a Corporate Social Responsibility (CSR) policy and CSR Plan.
2. To recommend the amount of expenditure to be incurred on the CSR activities.
3. To monitor the implementation of the CSR policy and CSR Plan.
4. To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.

Independent Directors' Meeting

During the year under review, the Independent Directors met on 31st March, 2020, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

4 **DISCLOSURES:**

(a) **Materially Significant related party transactions**

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

(b) **Details of non-compliance by the company, penalties imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.**

Rs. 5000/- penalty were imposed on the Company by Stock Exchange(s) due to three minutes delay in filing of quarterly financial results.

Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 2013 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

Internal Controls

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances.

MD / CFO Certification

CFO have issued certificate pursuant to the provisions of SEBI (LODR) 2015 certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

Code of Conduct

The Company has adopted a Code of Conduct for the Members of the Board of Directors and the Senior Management personnel of the Company. The said Code of Conduct has been posted on the Website of the Company www.svpglobal.co.in.

Vigil Mechanism/ Whistle Blower Policy:

The Company believes in conducting its business in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behaviour. The Company has established a mechanism called "whistle blower policy" for employees to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. The objective of this policy is to build and strengthen a culture of transparency and trust in the organization and to provide employees – officers and workmen with a framework / procedure for responsible and secure reporting of improper activities (whistle blowing) and to protect employees wishing to raise a concern about improper activity / serious irregularities within the Company.

Prevention of Insider Trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. All Board of Directors and the designated employees have confirmed compliance with the Code.

Determining Material Subsidiaries

The policy for determining material subsidiaries has been put up on the website of the Company under below link:
<https://www.pittie.com/pdf/corporategovernance/Policy%20for%20determining%20Material%20Subsidiary.pdf>

Outstanding GDRs/ ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity

There are no outstanding GDRs/ ADRs / Warrants / Convertible instruments of the Company and hence, the same is not applicable to the Company.

5 MEANS OF COMMUNICATION:

i. Half yearly report sent to each shareholders registered address	No
ii. In which newspapers quarterly results were normally published	Free Press Journal, Nav Shakti, Financial Express, Business Standard, The Mumbai Lakshdeep and Economic Times
iii. Any Website where results or official news are displayed	www.svpglobal.co.in
iv. Presentations made to institutional investors	All our presentations made to analysts and investors are posted on the Company's website at www.svpglobal.co.in .

6 GENERAL SHAREHOLDER INFORMATION:

Market Information

Listing on Stock Exchanges

The Company's shares are listed on the following Stock Exchanges and the Listing Fees have been paid to the Exchanges:

Name & Address of the Stock Exchanges	Stock Code/Scrp Code	ISIN Number for NSDL/CDSL (Dematerialized shares)
Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001	505590	INE308E01011

Share Price on BSE vis-à-vis BSE Sensex April - March 2020

Month	Share Price			No. of shares traded during the month	Total Turnover
	High	Low	Close		
April, 2019	395	319	364.55	2,31,634	8,48,02,261
May, 2019	399	333.25	385.45	1,20,971	4,47,05,115
June, 2019	392.50	344	362.50	1,17,130	4,39,62,700
July, 2019	376.60	310.10	355	45,660	1,61,13,640
August, 2019	394.95	319	375.40	67,557	2,50,95,738
September, 2019	384.50	321.30	350	13,300	47,91,633
October, 2019	380	293.55	351	11,888	41,77,276
November, 2019	385	257	318.40	21,783	73,33,239

December, 2019	422	315.50	362.35	16,388	57,10,697
January, 2020	388.80	325.15	371.20	56,488	2,04,34,598
February, 2020	414.95	310	397.75	94,069	3,72,37,149
March, 2020	416.95	263	298.15	88,546	3,19,53,577

SHARE TRANSFER SYSTEM / DIVIDEND AND OTHER RELATED MATTERS

Share transfers

Share transfers in physical form are processed and the share certificates are generally returned to the transferees within a period of fifteen days from the date of receipt of transfer provided the transfer documents lodged with the Company are complete in all respects.

Nomination facility for shareholding

As per the provisions of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from the Secretarial Department of the Company. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard.

Permanent Account Number (PAN)

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

Dividend

* Unclaimed Dividends

The Company is not required to transfer dividends to the Investor Education & Protection Fund established by the Government as no such dividend have remained unpaid / unclaimed for a period of seven years.

Plant Locations

The Company has various offices in India and abroad. Details of these locations as on March 31, 2020 are available on our website www.svpglobal.co.in.

Pending Investors' Grievances

Any Member / Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Company Secretary at the Registered Office with a copy of the earlier correspondence.

Sr. No.	Nature of Queries/Compliant	Received during the year	Redressed during the year	Pending as on 31 st March, 2020
1	Transfer/Transmission of Duplicate Share Certificate	Nil	Nil	Nil
2	Non-receipt of Dividend	Nil	Nil	Nil
3	Dematerialisation/Rematerialisation of Shares	Nil	Nil	Nil
4	Complaints received from:			
	SEBI	Nil	Nil	Nil
	Stock Exchanges/NSDL/CDSL	Nil	Nil	Nil

	ROC/MCA/Others	Nil	Nil	Nil
	Advocates	Nil	Nil	Nil
	Consumer Forum/Court Case	Nil	Nil	Nil
5	Others	Nil	Nil	Nil
	Grand Total	Nil	Nil	Nil

Reconciliation of Share Capital Audit

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital is being carried out by an independent external auditor with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors' Certificate in regard to the same is submitted to BSE Limited and is also placed before Stakeholders' Relationship Committee and the Board of Directors.

Materialisation of Shares and Liquidity

The break-up of equity shares held in Physical and Dematerialised form as on March 31, 2020, is given below:

Particulars	No. of Shares	Percentage
Physical Segment	10000	0.08
Demat Segment		
NSDL	10664009	84.30
CDSL	1975991	15.62
Total	12650000	100.00

Distribution of Shareholding as on 31st March, 2020

No. of shares slab	No. of shareholders	% of Shareholders	Total Shares	% of Shares
Upto 100	499	56.64	17524	0.14
101 – 200	91	10.33	15488	0.12
201 – 500	94	10.67	35862	0.28
501 – 1000	63	7.15	51921	0.41
1001 – 5000	67	7.60	164417	1.30
5001 – 10000	17	1.93	126174	1.00
10001 – 100000	40	4.54	1598398	12.64
100001 – above	10	1.14	10640216	84.11
Total	881	100	12650000	100.00

Shareholding Pattern as on 31st March, 2020

Sr. No.	Category	No. of Shares	% of Shares
(A)	Shareholding of Promoter and Promoter Group		
1	Indian		
(a)	Individuals/Hindu Undivided Family	143246	1.13
(b)	Central Government/ State Government	0	0
(c)	Bodies Corporate	8548580	67.58
(d)	Financial Institutions/ Banks	0	
2	Foreign		
(a)	Individuals (Non – Residents Individuals/ Foreign	0	0

	Individuals		
(b)	Bodies Corporate	0	0
(c)	Institutions	0	0
(d)	Qualified Foreign Individuals	0	0
(B)	Public Shareholding		
1	Institutions		
(a)	Mutual Funds	0	0
(b)	Financial Institutions/ Banks	0	0
(c)	Central Government/ State Governments	0	0
(d)	Venture Capital Funds	0	0
(e)	Insurance Companies	0	0
(f)	Foreign Institutional Investors		
	Foreign Portfolio-Corp.	0	0
(g)	Foreign Venture Capital Investors	0	0
(h)	Qualified Foreign Individuals	0	0
2	Non-institutions		
(a)	Bodies Corporate	736998	5.83
(b)	Individuals		
	i) Upto Rs. 1 lakh	280262	2.22
	ii) Above Rs. 1 lakh	1403313	11.09
(c)	Any other		
	- Clearing Member	740	0.01
	- OCB	0	0
	- NRI	1400142	11.07
	- HUF	134719	1.06
	- NBFC Registered with RBI	2000	0.02
(C)	Held by Custodians against Depository	0	0
1	Promoter and Promoter Group	8691826	68.71
2	Public	3958174	31.29

Statement showing Shareholding of more than 1% of the Capital as on March 31, 2020

Sr. No.	Name of the shareholders	No. of Shares	Percentage of Capital
1	SCENARIO COMMUNICATION LIMITED	8548580	67.58
2	RASHIMA PANJABI	380500	3.01
3	VISHAL SINGLA	342621	2.71
4	KAMAL KISHORE AGGARWAL	287883	2.28
5	PARVEEN AGGARWAL	260193	2.06
6	KARAN PITTIE	239996	1.90
7	MEENA A KOTHARI	189826	1.50
8	SUSHIL BAHETY	164894	1.30

General Body Meetings

Particulars of last three Annual general meetings and Special Resolutions, if any.

Financial Year	Date & Time	Venue	Special Resolutions passed
2018-2019	30 th September, 2019 at 3:30 p.m.	Sangam Hall 100/C, Agarwal Bhavan Next to Indian Oil Petrol Pump Marine drive, Marine Lines, Mumbai, Maharashtra 400002	i. To approve power to borrow funds pursuant to the provisions of section 180(1) (c) of the Companies Act, 2013, not exceeding Rs. 5000 crores. ii. To increase the investment limit of Non Resident Indians (NRIs) upto 24% of the paid - up capital of the Company.

2017-2018	29 th September, 2018 at 03:30 p.m.	Sangam Hall 100/C, Agarwal Bhavan Next to Indian Oil Petrol Pump Marine drive, Marine Lines, Mumbai, Maharashtra 400002	i. Increase in threshold of Loans and Investment by the Company in terms of the provisions of Section 186 of the Companies Act, 2013.
2016-2017	28 th September, 2017 at 3:30 p.m.	Kilachand Conference Room 2 nd Floor, IMC Chamber of Commerce and Industry, IMC Building, IMC Marg, Churchgate, Mumbai - 400 020	No Resolution is passed as Special Resolution.

Extraordinary General Meeting (EGM)

The Company held no Extraordinary General Meetings during the period under review.

During the year under review, no resolution has been passed through the exercise of postal ballot.

Meetings for approval of Quarterly and Annual Financial Results were held on the following dates:

Quarter	Date of Board Meeting
1 st Quarter	30.05.2019
2 nd Quarter	14.08.2019
3 rd Quarter	14.11.2019
4 th Quarter	14.02.2020

FINANCIAL CALENDAR 2020:

AGM – Date, time and venue	December 28, 2020 at 3.00. p.m. Annual General Meeting through Video Conferencing /other Audio Visual Means facility (Deemed Venue for Meeting :Registered Office :97, Maker Tower 'F' ,9 th Floor ,Cuffe Parade ,Mumbai-400 005
Financial Year	2019-20
Book Closure Date	December 21, 2020 to December 28, 2020
Dividend Payment Date	-
Listing of Eq. shares on stock exchanges.	BSE Limited
Stock Code	505590
Registrar & Transfer Agents	Skyline Financial Services Pvt. Ltd. A-505, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Andheri East, Mumbai-400 072. Contact No.: 022-49721245 / 022-285 11 022
Company Secretary & Compliance Officer	Ms. Navita Sharma Contact No: 022 – 40290027
Certificate and declaration by CFO	Mr. Diwakara Rao Akkala
Certificate on Corporate Governance by Statutory Auditor	Motilal & Associates, Chartered Accountants

For and on behalf of the Board
For SVP Global Ventures Limited

Sd/-

Chirag Pittie
(Whole Time Director)
(DIN: 00117368)

Date : July 31, 2020
Place : Mumbai

POLICY RELATING TO REMUNERATION FOR THE WHOLE-TIME DIRECTOR, NON-EXECUTIVE/INDEPENDENT DIRECTOR, KMP AND SENIOR MANAGEMENT PERSONNEL:

General:

- (a) The remuneration / compensation / commission etc. to the Whole-time Director, Non-Executive/Independent Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- (b) The remuneration and commission to be paid to the Managerial Personnel shall be as per the statutory provisions of the Companies Act, 2013, and the Rules made thereunder for the time being in force.
- (c) Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Personnel.
- (d) Where any insurance is taken by the Company on behalf of its Managing Director, Whole-time Director, Manager, CEO, CFO or Company Secretary for indemnifying any of them against any liability in respect of any negligence, default, misfeasance, breach of duty or breach of trust for which they may be guilty in relation to the Company, the premium paid on such insurance shall not be treated as part of the remuneration paid to any such personnel.

Remuneration to Managerial Personnel, KMP and Senior Management and other employees:

Fixed Pay:

Managerial Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of Companies Act, 2013 and the rules made thereunder for the time being in force. The break-up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

Remuneration to Non- Executive / Independent Director:

a. Remuneration / Commission:

The Remuneration / Commission shall be in accordance with the statutory provisions of the Companies Act, 2013 and the rules made thereunder for the time being in force.

b. Sitting Fees:

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committees thereof.

Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board and Committee or such amount as may be prescribed by the Central Government from time to time.

The Sitting Fees paid to Independent Directors and Women Directors shall not be less than to sitting fee payable to other Directors.

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts/arrangements/transactions	(c) Duration of the contracts/arrangements/transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any	(e) Justification for entering into such contracts or arrangements or transactions	(f) date(s) of approval by the Board	(g) Amount paid as advances, if any:	(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188
Not Applicable							

Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts/arrangements/transactions	(c) Duration of the contracts/arrangements/transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	(e) Date(s) of approval by the Board, if any:	(f) Amount paid as advances, if any:
Palak Kanaiyalal Bhavsar (Independent Director) Prakash Lavji Vaghela (Independent Director) Bhagwati Kalpesh Donga (Independent Director)	Payment of Sitting Fees	NA	-	30.05.2019	NA
ShriVallabh Pittie Industries Limited (Step down subsidiary company)	Purchase	NA	-	30.05.2019	NA
Platinum Textiles Limited (Step down subsidiary company)	Purchase	NA	-	30.05.2019	NA
Instatrade Business Ventures LLP (Partner relative of promoter)	Sales	NA	-	30.05.2019	NA
SV Pittie Sohar Textiles (FZC) LLC (Step down subsidiary company)	Reimbursement of Expenses	NA	-	30.05.2019	NA

ANNEXURE –V

AOC-1

[Pursuant to first proviso to sub-section [3] of section 129 read with rule 5 of Companies [Accounts] Rules, 2014]
Statement containing salient features of the Financial Statement of Subsidiary / Associate as per Companies Act, 2013

Name of the subsidiary	SHRIVALLA BH PITTIE ENTERPRISES PRIVATE LIMITED	# PLATINUM TEXTILES LIMITED	# SHRIVALLABH PITTIE INDUSTRIES LIMITED	# SVP TEXTILES PLC	#SV PITTIE GLOBAL CORPORATION	#SV PITTIE TRADING (FZC) LLC	# SV PITTIE SOHAR TEXTILES(FZC) LLC	SV PITTIE INDUSTRIES PRIVATE LIMITED	SHRIVALLABH PITTIE TEXTILES JHALAWAR PRIVATE LIMITED
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-	-	-	January to December	-	-	-	-	-
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-	-	-	Indian Rupees	Indian Rupees	Indian Currency	Indian Rupees	-	-
Share capital	308500000	78055070	50410900	20682871	39954317	19437000	3808815043	100000	100000
Reserves & surplus	3022646479	2018659448	2114589934	(2277984)	(1311433)	516353263	1760877674	(460011)	266343
Total assets	6041873086	7906642760	5804830270	18404887	38923991	2758111398	17157801651	7146369	2367658
Total Liabilities	2710726608	5809928242	36398294436	-	281107	2222321134	11588108934	7506380	2001315
Investments	5498817962	503949280	7959200	-	38752684	-	-	-	-
Turnover	-	4334699643	4176274472	-	-	1030501250	3391460940	-	-
Profit before taxation	143785	(149307631)	4086011	-	-	118375829	551294310	64193	103554
Provision for taxation	37400	-	682037	-	-	-	-	-	-
Profit after taxation	104255	(160080639)	1310115	-	-	118375829	551294310	64193	96554
Proposed Dividend	-	-	-	-	-	-	-	-	-
% of shareholding	99.99%	99.99%	61.92%	90.38%	78.78%	99%	55.76%	99.9%	99.9%

Subsidiaries of Shrivallabh Pittie Enterprises Private Limited

Annexure - VI

Information as per section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 for the year ended 31st March, 2020 are as under.

(A) Conservation of energy-

(i) The steps taken or impact on conservation of energy:

- A) The Company makes an ongoing study to identify and implement energy saving system to reduce energy consumption and cost of production.
- B) Energy conservation is an ongoing process in our organization. Continuous monitoring, planning, development and modifications for energy conservation are done at the plants.
- C) The Company continued efforts for improving energy efficiency through innovative measures to reduce wastage and optimize consumption.
- D) Energy Audit is also being carried out by internal department Official.
- E) Maintenance of the machines as per schedule.
- F) Organizing Training programs for energy conservation.

(ii) The steps taken by the Company for utilizing alternate sources of energy:

The Company is exploring options for utilizing alternate sources of energy such as Solar / Wind energy in order to reduce the electricity cost with consequent reduction in the cost of production.

(iii) The capital investment on energy conservation equipment's:

The Company has incurred capital investment on energy conservation equipment's & energy saving and focused on optimum utilization of available resources.

(B) Technology absorption-

(i) The efforts made towards technology absorption:

The Company is making continuous efforts towards technology absorption for productivity Enhancement.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution:

The Company was able to reduce maintenance and operating cost at manufacturing level more particularly the conversion cost.

There was an improvement in quality, customer satisfaction and enlargement of market base.

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

Imported Machinery are well equipped with latest drives, motors considering all available lowest power consumption technology in the world.

Optimum use of imported machinery being achieved through ongoing training processes

(iv) The expenditure incurred on Research and Development:

No expenses have been incurred on Research and Development during the year 2019-20.

(C) Foreign exchange earnings and Outgo

During the year under review, the foreign exchange earnings on exports was Rs. 67,44,443 and the foreign exchange Outgo was Rs. Nil

Annexure - VII

Disclosure Pertaining to Remuneration and other Details as required Under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) Of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014:

(I) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

S.No.	Name of Directors	Remuneration	Median Remuneration	Ratio
	Executive Director			
1	Mr. Chirag Pittie (Whole Time Director)	-	212,109	N.A.
2	Mr. Prafulla Gattani (Director)(Resigned w.e.f 07/01/2020)	--	212,109	N.A.
	Non – Executive Director			
3	Mr. Praveen Shelley (Non-Executive Director)	--	212,109	N.A.
4	Ms. Palak Kanaiyalal Bhavsar (Independent Women Director)(Resigned w.e.f 15/07/2019)	--	212,109	N.A.
5	Mr. Prakash Lavji Vaghela (Independent Director)	--	212,109	N.A.
6	Ms. Bhagawati Kalpesh Donga	--	212,109	N.A.
	CFO and Company Secretary			
6	Ms. Prachi Saxena (Company Secretary)	533,080	212,109	2.51 : 1
7	Mr. Diwakara Rao Akkala (Chief Financial Officer)	940,645	212,109	4:43 : 1

(ii) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

S.No.	Name with Designation	% increase in the remuneration in the financial year 2019-20
1	Mr. Chirag Pittie	--
2	Ms. Prachi Saxena	8.45 %
3	Mr. Diwakara Rao Akkala	2.69 %

(iii) The percentage increase in the median remuneration of employees in the financial year: NIL

(iv) The number of permanent employees on the rolls of Company: (As on 31.03.2020): 10

(v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average percentile increase in the salaries of employees other than Executive Directors in the financial year FY 2019-20 is 29.67% in comparison to FY 2018-19.

(vi) Affirmation that the remuneration is as per the remuneration policy of the Company

It is affirmed that remuneration is as per the remuneration policy of the Company.

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

[Pursuant to clause (o) of sub-section (3)]

of Section 134 of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

- 1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:**

SVP Global Ventures Limited intends to make a positive difference to society and contribute its share towards the social cause of betterment of society and area in which Company operates. SVP Global Ventures Limited recognizes that its business activities have wide impact on the societies in which it operates and therefore an effective practice is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. The Company endeavours to make CSR a key business process for sustainable development.

The CSR Policy was approved by the Board of Directors at its Meeting held on 14th August, 2018.

- 2. Composition of the CSR Committee:** CSR Committee comprises of the following Directors:

Mr. Chirag Pittie -Chairman
Mr. Praveen Shelley -Member
Ms. Bhagawati Kalpesh Donga- Member

- 3. Average net profit of the company for last three financial years for the purpose of computation of CSR: Rs. 65,72,45,34**

- 4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): Rs. 13, 14,490**

- 5. Details of CSR spent during the financial year: NIL**

(a) Total amount to be spent for the financial year: Rs 13, 14,490

(b) Amount unspent, if any: Rs. 13, 14,490

(c) In case the Company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in the Board's report. - Due to the COVID-19 pandemic, there was a lockdown announced by the Government and hence the Company was unable to spend the amount in the financial year 2019-20. The CSR committee is in the continuous process of identifying CSR activities and the unspent CSR amount will be spent in the immediate subsequent financial year 2020-2021.

- 6. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.**

Chirag Pittie
Chairman, CSR Committee

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L17290MH1982PLC026358
2.	Registration Date	17.02.1982
3.	Name of the Company	SVP Global Ventures Limited
4.	Category/Sub-category of the Company	Public Company
5.	Address of the Registered office & contact details	97, Maker Tower F, Cuffe Parade, Mumbai - 400 005
6.	Whether listed company	Yes (BSE Ltd.)
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Pvt. Ltd. A-505, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Andheri East, Mumbai-400 072 Contact No.: 022-49721245 / 022-285 11 022

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Textiles	46411	87.31%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the company	CIN/GLN	Holding/Subsidiary/As sociate	% of shares held
1	SHRIVALLABH PITTIE VENTURES PRIVATE LIMITED	U64200MH2002PLC136641	Holding	65.3
2	SHRIVALLABH PITTIE ENTERPRISES PRIVATE LIMITED	U52100MH2013PTC242864	Subsidiary	99.99
3	PLATINUM TEXTILES LIMITED	U17120MH1993PLC073419	Step down Subsidiary	99.99#
4	SHRIVALLABH PITTIE INDUSTRIES LIMITED	U26960MH2012PLC235201	Step down Subsidiary	61.92#
5	SV PITTIE GLOBAL CORPORATION	NOT APPLICABLE	Step down Subsidiary	78.78#
6	SVP TEXTILES PLC	NOT APPLICABLE	Step down Subsidiary	90.38#
7	SHRIVALLABH PITTIE TEXTILES JHALAWAR PVT LTD	U52605MH2013PTC245152	Step down Subsidiary	99.9##
8	SV PITTIE INDUSTRIES PRIVATE LIMITED	U17299MH2016PTC283455	Step down Subsidiary	99.9##
9	SV PITTIE TRADING (FZC) LLC	NOT APPLICABLE	Step down Subsidiary	99.00#
10	SV PITTIE SOHAR TEXTILES (FZC) LLC	NOT APPLICABLE	Step down Subsidiary	55.75#

Subsidiaries of Shrivallabh Pittie Enterprises Private Limited.

Step down subsidiaries of Shrivallabh Pittie Enterprises Private Limited.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2019				No. of Shares held at the end of the year 31.03.2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual	142746	500	143246	1.13	143246	0	143246	1.13	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	8548580	0	8548580	67.58	8548580	0	8548580	67.58	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub. Total A (1)	8691326	500	8691826	68.71	8691826	0	8691826	68.71	0
(2). FOREIGN									
(a). Individual NRI / For Ind	0	0	0	0	0	0	0	0	0
(b). Other Individual	0	0	0	0	0	0	0	0	0
(c). Bodies Corporates	0	0	0	0	0	0	0	0	0
(d). Banks / FII	0	0	0	0	0	0	0	0	0
(e). Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
(f). Any Other Specify	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	8691326	500	8691826	68.71	8691826	0	8691826	68.71	0
B. Public Shareholding									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Portfolio Corp.	0	0	0	0	0	0	0	0	0
i) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
j) Others (specify)	0	0	0	0	0	0	0	0	0

Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	728867	0	728867	5.76	736998	0	736998	5.83	0.07
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	445215	19500	464715	3.67	270262	10000	280262	2.22	-1.45
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1536039	65450	1601489	12.66	1403313	0	1403313	11.09	-1.57
c) Others (specify)									
Non Resident Indians	943601	0	943601	7.46	1400142	0	1400142	11.07	3.61
Resident Indian HUF	205460	0	205460	1.62	134719	0	134719	1.06	-0.56
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	12042	0	12042	0.1	740	0	740	0.01	-0.09
Trusts	0	0	0	0	0	0	0	0	0
NBFC Registered with RBI	2000	0	2000	0.02	2000	0	2000	0.02	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	38732224	84950	3958174	31.29	3948174	10000	3958174	31.29	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	38732224	84950	3958174	31.29	3948174	10000	3958174	31.29	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.000	0	0	0	0	0
Grand Total (A+B+C)	12564550	85450	12650000	100.00	12640000	10000	12650000	100	0

ii. Shareholding of Promoter:

SN	Shareholder's Name	Shareholding at the beginning of the year i.e. 01/04/2019			Shareholding at the end of the year i.e. 31/03/2020			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SHRIVALLABH PITTIE VENTURES PRIVATE LIMITED	85,48,580	67.58	-	85,48,580	67.58	-	0.00
2	PRAFULLA GATTANI	1,348	0.01	-	1,348	0.01	-	0.00

3	GATTANI MOUMITA CHOWDHURY	1,02,200	0.81	-	1,02,200	0.81	-	0.00
4	SHUBHANKAR GATTANI	39,618	0.31	-	39,618	0.31	-	0.00
5	MADHUKANTABEN NANDKISHORE GATTANI	80	0.00	-	80	0.00	-	0.00

iii. **Change in Promoters' Shareholding (please specify, if there is no change): NO CHANGE**

Sr. No.	Name of Promoters	Shareholding		Date	Increase /Decrease in Shareholding	Reason	Cumulative Shareholding during the year (01.04.2019 to 31.03.20)	
		No. of Shares at the beginning (01.04.2019)	% of total shares of the company				No. of Shares	% of total Shares of the Company
1	SHRIVALLABH PITTIE VENTURES PRIVATE LIMITED	85,48,580	67.58		No Change		85,48,580	67.58
1	PRAFULLA GATTANI	1,348	0.01				1,348	0.01
2	GATTANI MOUMITA CHOWDHURY	1,02,200	0.81				1,02,200	0.81
3	SHUBHANKAR GATTANI	39,618	0.31				39,618	0.31
4	MADHUKANTABEN NANDKISHORE GATTANI	80	0.00				80	0.00

iv. **Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	Name	Shareholding at the beginning of the year i.e. 01/04/2019			Shareholding at the end of the Year i.e. 31/03/2020			
		No. of Shares at the beginning (01-04-2019) / end of the year (31-03-2020)	% of total Shares of the company	Date	Increasing / Decreasing in shareholding	Reason	No. of Shares	% of total Shares of the company]
1	FOUR DIMENSIONS SECURITIES (INDIA) LTD	99276	0.78					
	-Closing Balance						99276	
2	MEENA A KOTHARI	189826	1.50					

	-Closing Balance						189826	
3	ROHIT KOTHARI	115523	0.91					
	-Closing Balance						115523	
4	UMESH HINGORANI	100000	0.79	13-03-2020	-10	Sale	99990	0.79
				27-03-2020	-3250	Sale	96740	0.76
	-Closing Balance						96740	
5	GEECEE HOLDINGS LLP	100000	0.79					
	-Closing Balance						100000	
6	SUSHIL BAHETY	165394	1.31	15-11-2019	-2	Sale	165392	1.31
				31-01-2020	-498	Sale	164894	1.30
	-Closing Balance						164894	
7	PARVEEN AGGARWAL	119419	0.94	12-04-2019	10500	Purchase	129919	1.03
				03-05-2019	5000	Purchase	134919	1.07
				10-05-2019	11000	Purchase	145919	1.15
				17-05-2019	10501	Purchase	156420	1.24
				24-05-2019	8821	Purchase	165241	1.31
				31-05-2019	10609	Purchase	175850	1.39
				28-06-2019	9273	Purchase	185123	1.46
				12-07-2019	-208	Sale	184915	1.46
				17-01-2020	4000	Purchase	188915	1.49
				31-01-2020	11950	Purchase	200865	1.59
				07-02-2020	14000	Purchase	214865	1.70
				14-02-2020	75000	Purchase	222365	1.76
				13-03-2020	8001	Purchase	230366	1.82
				27-03-2020	35827	Purchase	266193	2.10
				31-03-2020	2000	Purchase	268193	2.12
	-Closing Balance						268193	
8	KAMAL KISHORE AGGARWAL	343399	2.71	19-04-2019	-67516	Sale	275883	2.18
				07-02-2020	2000	Purchase	277883	2.20

				14-02-2020	3000	Purchase	280883	2.22
				27-03-2020	7000	Purchase	287883	2.28
							287883	
9	RASHIMA PANJABI	280061	2.21	19-04-2019	80716	Purchase	360777	2.85
				03-05-2019	3723	Purchase	364500	2.88
				10-05-2019	4500	Purchase	369000	2.92
				28-06-2019	5500	Purchase	374500	2.96
				31-01-2020	1000	Purchase	375500	2.97
				14-02-2020	5000	Purchase	380500	3.01
							380500	
10	VISHAL SINGLA	176693	1.40	12-04-2019	19976	Purchase	196669	1.55
				19-04-2019	37	Purchase	196706	1.55
				03-05-2019	34501	Purchase	231207	1.83
				10-05-2019	3600	Purchase	234807	1.86
				17-05-2019	4042	Purchase	238849	1.89
				07-06-2019	7159	Purchase	246008	1.94
				14-06-2019	17000	Purchase	263008	2.08
				21-06-2019	15204	Purchase	278212	2.20
				28-06-2019	4959	Purchase	283171	2.24
				30-06-2019	15900	Purchase	299071	2.36
				12-07-2019	3000	Purchase	302071	2.39
				31-01-2020	1550	Purchase	303621	2.40
				28-02-2020	29500	Purchase	333121	2.63
				06-03-2020	8500	Purchase	341621	2.70
				13-03-2020	1000	Purchase	342621	2.71
							342621	
11	KARAN PITTIE	240000	1.90	24-05-2019	-3	Sale	239997	1.90
				09-08-2019	-1	Sale	239996	1.90
							239996	

v. Shareholding of Directors and Key Managerial Personnel :

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Mr. Prafulla Gattani (Resigned w.e.f 07.01.2020)				
	At the beginning of the year	1,348	0.01	1,348	0.01
	At the end of the year	1,348	0.01	1,348	0.01

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment. :

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount	71,53,17,617	48,05,68,540	-	1,19,58,86,157
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	71,53,17,617	48,05,68,540	-	1,19,58,86,157
Change in Indebtedness during the financial year				
* Addition	81,00,97,647	46,50,62,564	-	1,27,51,60,211
* Reduction	89,61,30,316	36,00,32,930	-	1,25,61,63,246
Net Change	-8,60,32,670	10,50,29,633	-	1,89,96,963
Indebtedness at the end of the financial year				
i) Principal Amount	62,92,84,947	58,55,98,173	-	1,21,48,83,120
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	62,92,84,947	58,55,98,173	-	1,21,48,83,120

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Mr. Chirag Pittie				
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		Palak Kanaiyalal Bhavsar (Resigned w.e.f 15.07.2019)	Bhagawati Kalpesh Donga (Appointed w.e.f 23.08.2019)	Prakash Lavji Vaghela		
1	Independent Directors					
	Fee for attending board/ committee meetings	10,000	15,000	45,000	-	70,000
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	10,000	15,000	45,000	-	70,000
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	10,000	15,000	45,000	-	70,000
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

SN	Particulars of Remuneration	Key Managerial Personnel			
		Chairman & Managing Director	Company Secretary (Resigned w.e.f 13.03.2020)	CFO	Total
			Ms. Prachi Saxena	Mr. Diwakara Rao Akkala	
1	Gross salary	-		-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	533,080	1,713,939	2,247,019
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- Others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	533,080	1,713,939	2,247,019

VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors
For SVP Global Ventures Limited

Sd/-

Chirag Pittie
(Whole Time Director)
DIN: 00117368

Date: 31/07/2020
Place: Mumbai

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This report covers the operations and financial performance of the Company for the year ended 31st March, 2020 and forms a part of the Directors' Report.

Forward looking statements made in this Report, are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized.

Business & Performance Overview:

SVP Global Ventures Ltd. (SVP) is one of the largest manufacturer in the Cotton Yarn Industry. Company has manufacturing capacity of over 400,000 spindles and 5900 Rotors and is the 7th largest manufacturer of 'Compact Yarn' in India i.e. the highest quality of cotton yarn in the world.

The financial statements have been prepared in accordance with Ind AS Rules, prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and the other recognized accounting practices and policies to the extent applicable.

The summarized standalone financial performance is as under:

Particulars	F.Y.2019-20 (Amount in Rs.)	F.Y. 2018-19 (Amount in Rs.)
Total Turnover	1,024,246,602/-	1,20,19,96,051/-
Depreciation & Amortization	74,322,743/-	73,049,286/-
Total Expenditure	1,020,579,627/-	1,10,82,16,587/-
Profit Before Tax	3,666,975/-	93,779,464/-
Profit After Tax	370,976/-	8,94,34,066/-
Equity Capital	12,65,00,000/-	12,65,00,000/-
Reserves & Surplus	20,18,40,604/-	20,14,21,881/-

The summarized Consolidated Financial performance is as under:

Particulars	F.Y. 2019-20 (Amount in Rs.)	F.Y. 2018-19 (Amount in Rs.)
Total Turnover	14,437,007,809/-	14,339,745,546/-
Depreciation & Amortization	847,066,710/-	608,521,808/-
Total Expenditure	13,908,670,831/-	13,832,947,587/-
Profit Before Tax	528,336,978/-	506,797,959/-
Profit After Tax	511,445,545/-	462,275,322/-
Equity Capital	12,65,00,000/-	12,65,00,000/-

Reserves & Surplus	8,392,559,340/-	6,13,04,51,613/-
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Your Management accepts responsibility for the integrity and objectivity of these statements as well as for the various estimates & judgments used therein.

Industry Structure and Developments:

The Indian textile industry has a significant presence in the Indian economy as well as in the International textile economy. The importance of textile sector to the Indian economy is manifested in terms of its contribution to the industrial production, employment generation and foreign exchange earnings. India is the world's second-largest exporter of textiles and apparel, and the textile industry contributes significantly to the country's economy, making up 7% of industry output, 2% of the national GDP, and 15% of the country's total exports earnings. It employs about 45 million people, making it the biggest employer in the country after the agricultural sector.

Textile constitutes the single largest industry in India. The Indian textiles industry is extremely varied, with the hand-spun and hand woven textiles sectors at one end of the spectrum, while the capital intensive sophisticated mills sector at the other end of the spectrum. The decentralized power looms/ hosiery and knitting sector form the largest component of the textiles sector. The close linkage of the textile industry to agriculture (for raw materials such as cotton) and the ancient culture and traditions of the country in terms of textiles make the Indian textiles sector unique in comparison to the industries of other countries. The Indian textile industry has the capacity to produce a wide variety of products suitable to different market segments, both within India and across the world.

The textiles industry in India is also labour intensive and is one of the largest employers. The textile industry has two broad segments. First, the un-organized sector consists of handloom, handicrafts and sericulture, which are operated on a small scale and through traditional tools and methods. The second is the organized sector consisting of spinning, apparel and garments segment which apply modern machinery and techniques such as economies of scale.

Exports have been a core feature of India's textile sector. The Indian textiles export market, estimated at \$18 billion, is expected to grow at a CAGR of 4% compared to the global CAGR of 3% over 2016-26.

The fundamental strength of the Indian textile industry is its strong production base of wide range of fibre and yarns – from natural fibres like cotton, jute, silk and wool to synthetic and manmade fibres such as polyester, viscose, nylon and acrylic. The challenge here is the fluctuation in prices of the raw materials like wool and increase in oil prices which increase the input costs.

Indian economy

The long term growth perspective of Indian Economy remained positive mainly due to its young population. The growth rate which of Covid19 pandemic resulted in further contraction of GDP by last quarter of FY 2020 itself.

Outlook

Though the future of Indian textile industry looks promising in the long run, at present the Covid-19 pandemic impacted the industry. Even before the onset of this pandemic, the global economy was confronting turbulence on account of disruptions in trade flows and attenuated growth. The situation has now become aggravated by the demand, supply and liquidity shocks that COVID-19 has inflicted. Despite these challenges, the Company is able to start operations in a within a short time of lifting of lockdown and is expecting to reach normalcy by September 2020 with the support of Bankers, customers and all stakeholders.

With consumerism and disposable income on the rise, the retail sector has experienced a rapid growth in the past decade. Several international players paving their path in the Indian market testifies the fact. Going forward, the Indian cotton textile industry is expected to showcase a stable growth supported by stable input prices, healthy capacity utilization and steady domestic demand.

Opportunities and Threats:

India has the potential to double its market size in the long run as China is losing its competitive advantage in textiles mainly on account of increasing labour & power costs, the appreciating Yuan, and focus on the domestic market with high value products. The shift from China to India is expected to happen in the long run, to make India a dependable source of supply for the World.

The Union Cabinet under the Chairmanship of Prime Minister Shri Narendra Modi has given approval for a special package for employment generation and promotion of exports in Textile and Apparel sector. The move comes in the backdrop of the package of reforms announced by the Government for generation of one Crore jobs in the textile and apparel industry over next 3 years.

Increasing competition from countries like Bangladesh, Vietnam, Pakistan and Sri Lanka due to favorable tariff structures on exports to developed markets like the US, EU, Canada, Australia, etc poses a significant challenge to Indian exports. Exports from India attract a much higher duty as compared to other Asian countries.

Risk and Concerns:

The US dollar has strengthened continuously against the Indian Rupee and other currencies, due to the turmoil in the China market and recession in the European market.

Risks can come from uncertainties in foreign exchange financial markets, legal liabilities, credit risk, accidents, natural causes and disasters. Your company has adopted appropriate procedure and policies to safeguard it against such type of risks and uncertainty.

Corporate Social Responsibility

Your company is socially responsible corporate citizen committed to deliver a positive impact across social, economic and environmental parameters. We use all process/techniques

was at 6.12% in 2018 slightly declined in 2019 at 5.02% mainly due to slow down in manufacturing activity. The impact commensurate with environment, safety, health, energy conservation.

Internal Control systems and their adequacy:

The Company has a well-established framework of internal controls in all areas of its operations, including suitable monitoring procedures and competent personnel. In addition to statutory audit, the financial controls of the Company at various locations are reviewed by the Internal Auditors, who report their findings to the Audit Committee of the Board. The Audit Committee is headed by an Independent Director and this ensures independence of functions and transparency of the process of supervision. The Committee meets on a regular basis to review the progress of the internal audit initiatives, significant audit observations and planning and implementation of follow-up action required. The Company conducts its business with integrity and high standards of ethical behavior and in compliance with the laws and regulations that govern its business.

The Company's internal control system aims to ensure that:

All Statutory Laws and regulations are complied with;

The instructions and directional guidelines fixed by Executive Management or the Management/ Board are applied;

The Company's internal processes are functioning correctly, particularly those implicating the security of its assets;

Financial information is reliable; and generally, contributes to the control over its activities, to the efficiency of its operations and to the efficient utilization of its resources.

Material development in Human Resources / Industrial Relation:

Your Company is having a competent team of dedicated employees. The company recognizes the importance and the contribution of its human resources for its growth and development. The company follows a progressive policy to retain its employees including their Training and skill development. The focus of all aspects of Human Resource Development is on developing a superior workforce so that the organization and individual employee can accomplish their work goals of service to customers. HR policies of your company are being aligned with the current trends in the market. The Company follows a recognition and reward scheme that motivates the employees to perform better.

Prohibition of Insider Trading

The Company has implemented a policy of prohibiting Insider trading in conformity with applicable regulations of the Securities Exchange Board of India (SEBI). Necessary procedures have been laid down for prohibition of Insider Trading.

Health and Safety Measures

As a conscientious and caring employer, the Company actively pursues safety and health measures continuously. Modern

occupational health and medical services are accessible to all employees through well-equipped occupational health centre at all manufacturing units . At all Plants, adequate safety measures for prevention of any untoward incident have always been taken. The Company has a range of policies, including on quality, safety and health aspects to guide the employees' work practices, actions and decisions. The Company strives to continuously improve the effectiveness of its policies and the employees are encouraged to contribute their best in this direction. All employees are obliged to ensure that they fully understand all policies and they do fully comply with the requirements thereof.

Cautionary Statement

Statement in this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations.

The Company assumes no responsibility in respect of the forward looking statements herein, which may undergo changes in future on the basis of subsequent developments, information or events.

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members,
SVP GLOBAL VENTURES LIMITED
(CIN: L17290MH1982PLC026358)
97, Maker Tower "F" 9th Floor
Cuffe Parade, Mumbai MH - 400005

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **SVP GLOBAL VENTURES LIMITED** having CIN L17290MH1982PLC026358 and having registered office at 97, Maker Tower "F" 9th Floor Cuffe Parade, Mumbai MH 400005 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	CHIRAG PITTIE	00117368	28/06/2004
2	PRAVEEN SHELLEY	01922237	31/03/2015
3	PRAKASH LAVJI VAGHELA	07768595	14/08/2018
4	BHAGAWATI KALPESH DONGA	08537080	23/08/2019

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Shravan A. Gupta & Associates
Practicing Company Secretary

Sd/-

Shravan A. Gupta
ACS: 27484, CP: 9990

Date: July 31, 2020
Place: Mumbai

CERTIFICATE OF CHIEF EXECUTIVE OFFICER / CHIEF FINANCIAL OFFICER ON CORPORATE GOVERNANCE

The Board of Directors
M/s. SVP Global Ventures Limited

We have reviewed the financial statements and the cash flow statement of SVP Global Ventures Limited for the financial year 2019-20 and certify that:

- a) These statements to the best of our knowledge and belief:
- I. Do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading:
 - II. Present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, there are no transactions entered into by the Directors and Senior Management Personnel during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company for such reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies, if any, in the design or operation of such internal controls, of which we are aware of and the steps taken and/or proposed to be taken to rectify these deficiencies.
- d) We have also indicated to the Auditors and the Audit Committee.
- (i) Significant changes in Internal Controls with respect to financial reporting during the year.
 - (ii) Significant changes in accounting policies during the Year and these have been disclosed in the notes to the financial statements.
- e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the management or employees having a significant role in the Company's internal control systems with respect to financial reporting.

Sd/-
Diwakara Rao Akkala
Chief Financial Officer

Date: July 31, 2020
Place: Mumbai

Declaration on Compliance of Code of Conduct

The Board members & senior management personnel have affirmed compliance with the code of conduct for the directors & senior management for the year ended 31 March, 2020.

For SVP Global Ventures Limited

Sd/-
Chirag Pittie
(Whole Time Director)
(DIN: 00117368)

Date : July 31, 2020
Place : Mumbai

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
SVP Global Ventures Limited

We have examined all relevant records of SVP Global Ventures Limited (“The Company”) for the purposes of certifying compliances of the conditions of Corporate Governance under the Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as “SEBI Listing Regulations, 2015”) for the year ended March 31, 2020.

The compliance of conditions of Corporate Governance is the responsibility of the Company’s management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance, issued by the Institute of Chartered Accountants of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, 2015.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Motilal & Associates
Chartered Accountant
Firm Regn No. : 106584W

Sd/-

CA. Mokshesh Shah, Partner
(Membership No: 172906)

Place: Mumbai
Date: July 31, 2020
UDIN: 20172906AAAABI8274

Independent Auditor's Report

TO THE MEMBERS OF SVP GLOBAL VENTURES LIMITED

Report on the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **SVP Global Ventures Limited** ("the Company"), which comprise the Balance Sheet as at **31st March 2020**, and the statement of Profit and Loss (including Other Comprehensive Income), Statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 "the Act" in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended "Ind AS" and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit including total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Ind AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of accounts
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Company has not paid/not provided for any remuneration to its directors during the year. Hence the Company has complied with the provisions of section 197 of the Act regarding payment of managerial remuneration within limits.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not any long term contracts including derivative contracts for which there were any material foreseeable losses
- iii. There were no amounts which were required to be transferred, to the Investor Protection Fund by the Company

For Motilal & Associates
Chartered Accountants
FRN: 106584W

Sd/-

CA. Mokshesh Shah, Partner

Membership No.172906

Date: 31/07/2020

UDIN: 20172906AAAABI8274

Place: Mumbai

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Reports on Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of SVP Global Ventures Limited:

1. In respect of Company's Fixed Assets:

(a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) The title deeds are held in the name of the Company

2. In respect of Inventories:

As explained to us, the Inventories has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.

3. The Company has granted loans to entities covered in the register maintained under section 189 of Companies Act, 2013. The terms and condition of the grant of such loan are not prejudicial to the Company's Interest. At the year end, no loan given were outstanding.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

6. We have broadly reviewed the books of accounts and records maintained by the Company pursuant to the rules prescribed under section 148(1) of the Act for maintenance of cost records in respect of manufacture of products and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however made a detailed examination of the records with a view to determine whether they are accurate or complete.

7. In respect of Statutory Dues:

According to the information and explanation given to us, in respect of statutory dues:

(a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, good and service tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, service tax, goods and service tax, sales tax, custom duty, excise duty and Cess were in arrears, as at 31st March, 2020 for a period of more than six months from the date they became payable,

(c) According to the information and explanations given to us, there are no dues of sales tax, goods and service tax, income tax, custom duty, wealth tax, excise duty and Cess that have not been deposited with appropriate authorities on account of any dispute

8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the Company has not defaulted in repayment of dues to a Financial Institution, Banks or Government.
9. The Company has not raised moneys by way of initial public offer or further public offer during the year (including debt instrument and term loans).
10. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.
11. In our opinion and according to the information and explanation given to us, the Company has not paid/not provided for any managerial remuneration during the year. The Company has complied with the provisions of Section 197 read with Schedule V of the Act regarding payment of within limits.
12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
13. Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review hence, clause 3(xiv) is not applicable to company and hence not commented upon.

15. The Company has not entered into any non-cash transactions with directors or persons connected with him and hence provision of Section 192 of the Act are not applicable.

16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Motilal & Associates
Chartered Accountants
FRN: 106584W

Sd/-

CA. Mokshesh Shah, Partner

Membership No.172906

Date: 31/07/2020

UDIN: 20172906AAAABI8274

Place: Mumbai

ANNEXTURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **SVP GLOBAL VENTURES LIMITED** ('the Company') as of **31 March 2020**.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the

Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Motilal & Associates
Chartered Accountants

FRN: 106584W

Sd/-

CA. Mokshesh Shah, Partner
Membership No.172906

Date: 31/07/2020

UDIN: 20172906AAAABI8274

Place: Mumbai

SVP Global Ventures Limited
Balance Sheet as at 31 March 2020

(Rupees)

Particulars	Note No.	As at 31 March 2020	As at 31 March 2019
ASSETS			
1 Non-current assets			
a Property, Plant and Equipment	1	61,66,08,354	69,01,65,149
b Capital work-in-progress			-
c Investment Property			
d Goodwill			
e Other Intangible assets	2	7,97,750	15,95,497
f Intangible assets under development			-
g Biological Assets other than bearer plants			
h Financial Assets	3		
i Investments		97,00,47,500	1,03,07,93,400
ii Trade receivables		-	-
iii Loans		-	-
iv Others (to be specified)		-	-
i Deferred tax assets (net)		-	-
j Other non-current assets	4	-	-
2 Current assets			
a Inventories	5	38,46,58,186	26,47,50,081
b Financial Assets	6		
i Investments		-	-
ii Trade receivables		19,19,30,714	23,96,71,410
iii Cash and cash equivalents		14,22,671	84,13,533
iv Bank balances other than (iii) above		2,88,07,539	2,73,00,138
v Loans		-	-
vi Others		-	-
c Current Tax Assets (Net)		-	-
d Other current assets	7	41,04,85,070	29,55,70,922
Total Assets		2,60,47,57,786	2,55,82,60,130
EQUITY AND LIABILITIES			
A Equity			
1 Equity Share capital	8	12,65,00,000	12,65,00,000
2 Other Equity	8	20,18,40,604	20,14,21,881
B Liabilities			
1 Non-current liabilities			
a Financial Liabilities	9		
i Borrowings		1,86,18,62,471	1,79,55,65,590
ii Trade payables		-	-
iii Other financial liabilities		-	-
b Provisions	10	3,91,767	2,53,761
c Deferred tax liabilities (Net)		8,66,159	8,66,159
d Other non-current liabilities		-	-
2 Current liabilities			
a Financial Liabilities	11		
i Borrowings		25,30,20,650	30,03,20,567
ii Trade payables		10,05,35,625	1,80,42,790
iii Other financial liabilities		-	-
b Other current liabilities	12	5,89,90,130	9,56,97,481
c Provisions	13	7,50,380	1,95,91,901
d Current Tax Liabilities (Net)		-	-
Total EQUITY AND LIABILITIES		2,60,47,57,786	2,55,82,60,130
For Motilal & Associates Chartered Accountants Firm Regn No. 106584W Sd/-		On Behalf of the Board For SVP Global Ventures Limited (CIN : L17290MH1982PLC026358) Sd/-	
CA Mokshesh Shah Partner Membership No. 172906		(Praveen Shelley) DIN: 01922237 Director	
		Sd/-	Sd/-
Date : 31-07-20 Place : Mumbai		(Diwakara Rao Akkala) Chief Financial Officer	
		(Navita Sharma) Company Secretary	

SVP Global Ventures Limited
Statement of Profit and Loss for the period ended 31 March 2020

(Rupees ...)

Particulars	Note No.	As at 31 March 2020	As at 31 March 2019
I Revenue From Operations	14	79,63,80,720	1,04,94,69,170
II Other Income	15	22,78,65,882	15,25,26,882
III Share of profits/losses in a Partnership firms			
IV Total Income (I+II)		1,02,42,46,602	1,20,19,96,051
V EXPENSES			
Cost of materials consumed	16	71,08,64,032	83,90,42,125
Purchases of Stock-in-Trade		21,63,899	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	17	2,26,66,844	(1,30,02,607)
Employee benefits expense	18	57,94,427	64,40,853
Finance costs	19	8,78,06,798	10,95,32,830
Depreciation and amortization expense	1 & 2	7,43,22,743	7,30,49,286
Other expenses	20	11,69,60,885	9,31,54,101
Total expenses (IV)		1,02,05,79,627	1,10,82,16,587
VI Profit/(loss) before exceptional items and tax (I- IV)		36,66,975	9,37,79,464
VII Exceptional Items			
VIII Profit/(loss) before tax (V-VI)		36,66,975	9,37,79,464
IX Tax expense:			
(1) Current tax		4,94,850	1,93,06,191
Less:- Mat Credit		-	(1,93,06,191)
(2) Deferred tax			
(3) Excess/Short provision of tax		28,01,149	43,45,398
X Profit (Loss) for the period from continuing operations (VII-VIII)		3,70,976	8,94,34,066
XI Profit/(loss) from discontinued operations			
XII Tax expense of discontinued operations			
XIII Profit/(loss) from Discontinued operations (after tax) (X-XI)			-
XIV Profit/(loss) for the period (IX+XII)		3,70,976	8,94,34,066
XV Other Comprehensive Income	21		
A (i) Items that will not be reclassified to profit or loss		47,747	61,908
(ii) Income tax relating to items that will not be reclassified to profit or loss			
B (i) Items that will be reclassified to profit or loss			-
(ii) Income tax relating to items that will be reclassified to profit or loss			
XVI Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		4,18,723	8,94,95,974
XVII Earnings per equity share (for continuing operation):			
(1) Basic		0.03	7.07
(2) Diluted			-
XVIII Earnings per equity share (for discontinued operation):			
(1) Basic			-
(2) Diluted			-
XIX Earnings per equity share(for discontinued & continuing operations)			
(1) Basic			
(2) Diluted			
For Motilal & Associates Chartered Accountants Firm Regn No. 106584W		On Behalf of the Board For SVP Global Ventures Limit (CIN : L17290MH1982PLC0263)	
Sd/- CA Mokshesh Shah Partner Membership No. 172906		Sd/- (Chirag Pittie) DIN: 00117368 Director	Sd/- (Praveen Shelley) DIN: 01922237 Director
Date : 31-07-20 Place : Mumbai		Sd/- (Diwakara Rao Akkala) Chief Financial Officer	Sd/- (Navita Sharma) Company Secretary

SVP GLOBAL VENTURE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

S.N	Particulars	Year Ended	Year Ended
		31.03.2020	31.03.2019
		Rs.	Rs.
A.	Cash Flow from Operating Activities		
	Net Profit/(Loss) before Tax and Extraordinary Income	36,66,975	9,37,79,464
	Depreciation & Amortization expense	7,43,22,743	7,30,49,286
	Operating Profit/(Loss) Before Working Capital Changes:	7,79,89,718	16,68,28,750
	Working Capital Changes		
	(Increase)/decrease in Trade Receivables	4,77,40,696	8,78,74,430
	(Increase)/decrease in Inventories	(11,99,08,105)	44,78,997
	(Increase)/decrease in Other Receivables	-	6,75,063
	(Increase)/decrease in Other current Assets	(11,44,19,299)	(22,45,57,597)
	Increase/(decrease) in Short Term Provisions	(30,180)	2,85,349
	Increase/(decrease) in Other Current Liabilities	(3,67,07,351)	(2,24,43,082)
	Increase/(decrease) in Trade Payables	8,24,92,835	(3,61,57,214)
	Other Comprehensive Income- Extra ordinary Item	47,747	61,908
	Net Cash From Operating Activities before Income Tax	(14,07,83,657)	(18,97,82,147)
	Less: Income Tax paid during the Year	2,26,02,190	2,41,57,031
	Net Cash From Operating Activities	(8,53,96,129)	(4,71,10,428)
B.	Cash Flow From Investing Activities:		
	(Increase)/decrease in Property, Plant & Equipment& Intangible A	31,799	(62,80,337)
	(Increase)/decrease in Other Non Current Assets	-	-
	(Increase)/decrease in Investments	6,07,45,900	-
	Increase(decrease) in Long Term Provisions	1,38,006	1,31,251
	Net Cash from Investing Activities	6,09,15,705	(61,49,086)
C.	Cash Flow From Financing Activities:		
	Issue of Equity Share Capital	-	-
	Securities premium on issue of share	-	-
	Issue of Preference Share	-	-
	Increase/(decrease) in Long Term Borrowings	6,62,96,881	55,15,754
	Increase/(decrease) in Short Term Borrowings	(4,72,99,917)	5,13,42,197
	Net Cash used in Financing Activities	1,89,96,964	5,68,57,950
	Net Increase/(Decrease) in Cash and Cash equivalents	(54,83,460)	35,98,437
D.	Cash and Cash Equivalents:		
	Opening Balance	3,57,13,671	3,21,15,235
	Closing Balance	3,02,30,210	3,57,13,671

For Motilal & Associates
Chartered Accountants
Firm Regn. No. : 106584W
Sd/-

CA Mokshesh Shah
Partner
Membership No. : 172906

Place : Mumbai
Date : 31/07/2020

On Behalf of the Board
For SVP Global Venture Limited
(CIN : L17290MH1982PLC026358)
Sd/- Sd/-

(Chirag Pittie) (Praveen Shelley)
DIN: 00117368 DIN: 01922237
Director Director
Sd/- Sd/-

(Diwakara Rao Akkala) (Navita Sharma)
Chief Financial Officer Company Secretary

SVP Global Ventures Ltd

Note 01: Property, Plant & Equipment

Particulars	Land	Buildings	Plant and Equipment	Electrical Item and equipment	Computer & Software	Furniture and Fixtures	Vehicles	Weighing Machine	Total
Gross Carrying Amount March 31, 2019									
Opening Gross Carrying Amount	4,292,219	107,731,396	674,675,852	66,107,782	662,671	152,460	895,550	18,000	854,535,930
Exchange Difference									-
Acquisition of Subsidy									-
Additions		4,522,882	622,988	949,467			185,000		6,280,337
Assets Classified as held for sale									-
Disposals									-
Transfers									-
Closing gross carrying amount	4,292,219	112,254,278	675,298,840	67,057,249	662,671	152,460	1,080,550	18,000	860,816,267
Accumulated Depreciation									
Opening Accumulated Depreciation	-	3,631,261	88,350,311	6,281,847	181,265	12,709	91,345	10,800	98,559,538
Depreciation charged during the year		2,552,171	64,194,686	5,006,648	209,845	14,485	111,945	1,800	72,091,580
Impairment Loss									-
Disposals									-
Exchange Difference									-
Assets classified as held for sale									-
Closing Accumulated Depreciation	-	6,183,432	152,544,997	11,288,495	391,110	27,194	203,290	12,600	170,651,118
Net carrying amount March 31, 2019	4,292,219	106,070,846	522,753,843	55,768,754	271,561	125,266	877,260	5,400	690,165,149
Gross Carrying Amount March 31, 2020									
Opening Gross Carrying Amount	4,292,219	112,254,278	675,298,840	67,057,249	662,671	152,460	1,080,550	18,000	860,816,267
Exchange Difference									-
Acquisition of Subsidy									-
Additions			2,120,972						2,120,972
Assets Classified as held for sale									-
Disposals			2,152,771						2,152,771
Transfers									-
Closing gross carrying amount	4,292,219	112,254,278	675,267,041	67,057,249	662,671	152,460	1,080,550	18,000	860,784,468
Accumulated Depreciation									
Opening Accumulated Depreciation	-	6,183,432	152,544,997	11,288,495	391,110	27,194	203,290	12,600	170,651,118
Depreciation charged during the year		2,653,465	65,145,760	5,375,603	205,567	14,485	128,316	1,800	73,524,996
Impairment Loss									-
Disposals									-
Exchange Difference									-
Assets classified as held for sale									-
Closing Accumulated Depreciation	-	8,836,897	217,690,757	16,664,098	596,677	41,679	331,606	14,400	244,176,114
Net carrying amount March 31, 2020	4,292,219	103,417,381	457,576,284	50,393,151	65,994	110,781	748,944	3,600	616,608,354

SVP Global Ventures Ltd

Note:- 2 Other Intangible assets & Intangible assets under development

Particulars	Goodwill	Motion Film	Brands & Copyrights	Little Gurukool Books & DVD	Total
Gross Carrying Amount March 31, 2019					
Opening Gross Carrying Amount	89,666	3,671,649	15,954,948	3,111,046	22,827,309
Exchange Difference					-
Acquisition of Subsidy					-
Additions					-
Assets Classified as held for sale					-
Deletion / Retirement					-
Tranfers					-
Closing gross carrying amount	89,666	3,671,649	15,954,948	3,111,046	22,827,309
Accumulated Amortization					-
Opening Accumulated Amortization	89,666	3,671,649	13,561,704	2,951,087	20,274,106
Amortization charged during the year			797,747	159,959	957,706
Assets included in a disposal group classified for sale					-
Deletion / Retirement					-
Exchange Difference					-
Closing Accumulated Depreciation	89,666	3,671,649	14,359,451	3,111,046	21,231,812
Net carrying amount March 31, 2019	-	-	1,595,497	-	1,595,497
Gross Carrying Amount March 31, 2020					
Opening Gross Carrying Amount	89,666	3,671,649	15,954,948	3,111,046	22,827,309
Exchange Difference					-
Acquisition of Subsidy					-
Additions					-
Assets Classified as held for sale					-
Deletion / Retirement					-
Tranfers					-
Closing gross carrying amount	89,666	3,671,649	15,954,948	3,111,046	22,827,309
Accumulated Amortization					-
Opening Accumulated Amortization	89,666	3,671,649	14,359,451	3,111,046	22,189,518
Amortization charged during the year			797,747	-	797,747
Assets included in a disposal group classified for sale					-
Deletion / Retirement					-
Exchange Difference					-
Closing Accumulated Depreciation	89,666	3,671,649	15,157,198	3,111,046	22,029,559
Net carrying amount March 31, 2020	-	-	797,750	-	797,750

Note No	Particulars	As at 31 March 2020	As at 31 March 2019
3	Non-Current Financial Assets	Amount	Amount
a.	Investments		
	Investments in Equity Instruments as per schedule *	97,00,47,500	1,03,07,93,400
	Investment in Preference Shares		
	Investments in Government or trust securities		
	Investments in debentures or bonds		
	Investments in Mutual Funds		
	Investments in partnership firms		
	Other investments		
	Total (a)	97,00,47,500	1,03,07,93,400
b.	Trade Receivables		
	Secured Considered Good		
	Unsecured Considered Good		
	Doubtful		
	Covered by section 188/189		
	Total (b)		
c.	Loans		
	<u>Secured, considered good</u>		
	Security Deposits		
	MAT Credit entitlement		
	Loans to related parties		
	Other loans		
	Covered by section 188/189		
	<u>Unsecured, considered good</u>		
	Security Deposits		
	Loans to related parties		
	Other loans		
	Covered by section 188/189		
	<u>Doubtful</u>		
	Security Deposits		
	Loans to related parties		
	Other loans		
	Covered by section 188/189		
	Total c		
d	Others		
	Total	97,00,47,500	1,03,07,93,400
Non Current Investment			
* Details of Investment as on 31st March,2020.			
Sr. No.	Particulars	No. of Share	No. of Share
1	<u>Equity</u>		
A	<u>Unquoted</u>		
i.	A to Z Retail Ltd.	2,80,000	28,00,000
ii.	Shrivallabh Pittie Enterprises Pvt. Ltd.	3,08,39,712	96,37,43,000
iii.	RENEW SURYA MITRA PVT LTD	1,75,175	35,03,500
iv	Platinum Textiles Ltd.	10	1,000
	Total	3,12,94,897	97,00,47,500
* Details of Investment as on 31st March,2019			
Sr. No.	Particulars	No. of Share	Amount
1	<u>Equity</u>		
A	<u>Unquoted</u>		
i.	A to Z Retail Ltd.	2,80,000	28,00,000
ii.	Citron Infraprojects Ltd.	64,24,940	1,02,79,92,400
iii.	Platinum Textiles Ltd.	10	1,000
	Total	67,04,950	1,03,07,93,400
4	Other non-current assets	Amount	Amount
a.	Capital Advances	-	-
b.	Advances other than capital advances	-	-
	Security Deposits	-	-
	Advances to related parties	-	-
	MAT Credit entitlement	-	-
	Other advances	-	-
	Covered by section 188/189	-	-
	Preliminary exp/ Pre Operative exp	-	-
	Less:- Written /off during the year	-	-
	Total	-	-

Note No	Particulars	As at 31 March 2020	As at 31 March 2019
5	Inventories	Amount	Amount
a.	Raw materials	22,67,80,970	8,69,70,223
b.	Work-in-progress	5,46,33,539	4,54,51,958
c.	Finished goods	5,72,38,307	8,90,86,732
d.	Stock-in-trade	4,17,39,516	4,17,39,516
e.	Stores and spares & Packing material	42,65,854	15,01,652
f.	Loose tools	-	-
g.	Others	-	-
	Total	38,46,58,186	26,47,50,081
6	Current Financial Assets	Amount	Amount
a.	Investments		
	Investments in Equity Instruments	-	-
	Investment in Preference Shares	-	-
	Investments in government or trust securities	-	-
	Investments in debentures or bonds	-	-
	Investments in Mutual Funds	-	-
	Investments in partnership firms	-	-
	Other investments	-	-
	Total a	-	-
b.	Trade Receivables		
	Secured Considered Good		
	Unsecured Considered Good	19,19,30,714	23,96,71,410
	Doubtful		
	Covered under section 188/189		
	Total b	19,19,30,714	23,96,71,410
c.	Cash and Cash Equivalents		
	Balances With Banks	7,27,842	76,28,540
	Cheques, Drafts on hand	-	-
	Cash on hand	6,94,829	7,84,993
	Others Cash and Cash Equivalents		
	Total c	14,22,671	84,13,533
d.	Bank Balances Other than stated above	2,88,07,539	2,73,00,138
e.	Loans		
	<u>Secured, considered good</u>		
	Security Deposits	-	-
	Loans to related parties	-	-
	Advances for operation exp	-	-
	Other loans	-	-
	Covered by section 188/189	-	-
		-	-
	<u>Unsecured, considered good</u>		
	Security Deposits		
	Loans to related parties		
	Other loans & advacnes	-	-
	Covered by section 188/189		
		-	-
	<u>Doubtful</u>		
	Security Deposits		
	Loans to related parties		
	Other loans		
	Covered by section 188/189		
		-	-
	Total e	-	-
f.	Others	-	-
	Total	19,33,53,386	24,80,84,943
7	Other current assets	Amount	Amount
a.	Capital Advances	-	-
b.	Advances other than capital advances		
	Security Deposits	1,06,00,701	36,75,250
	Advances to related parties	-	-
	Balance with Tax Authorities	5,16,88,411	5,84,25,584
	Prepaid Expenses	12,50,678	11,65,345
	Duty Draw back receivable	-	-
	Interest subsidy receivable	2,64,72,452	1,48,15,373
	Other advances	32,04,72,829	21,74,89,370
	Covered by section 188/189	-	-
	Total	41,04,85,070	29,55,70,922

Note No	Particulars	As at 31 March 2020	As at 31 March 2019
9	Non Current Financial Liabilities	Amount	Amount
a.	Borrowing		
	<u>Secured</u>		
	Bonds or debentures	-	-
	Term loans	-	-
	from banks *	37,62,64,297	41,49,97,050
	from other parties		
	Deferred payment liabilities		
	Deposits		
	Loans from related parties		
	Long term maturities of finance lease obligations		
	Liability component of compound financial instruments		
	Other Loans		
	5% Redeemable Preference Shares of Rs 10 each	6,00,00,000	6,00,00,000
	Add:- Securities premium on preference share loans have been guaranteed by directors or others	84,00,00,000	84,00,00,000
		1,27,62,64,297	1,31,49,97,050
* Nature of Security and terms of Term Loan			
Term Loan from Rajasthan State Industrial Development and Investment Corporation (RIICO) is secured by first pari pasu charge on Land & Building and Plant & Machinery of the Company. Term Loan further secured by second charge on entire current assets of the Company. The Loan is further secured by personal guarantee of Mr. Chirag Pittie, Director of the Company. The Term Loan is repayable in 30 quarterly installments of Rs. 183.33 lacs.			
	<u>Unsecured</u>		
	Bonds or debentures	-	-
	Term loans		
	from banks	-	-
	from other parties	-	-
	Deferred payment liabilities	-	-
	Deposits	-	-
	Loans from related parties	-	-
	Long term maturities of finance lease obligations	-	-
	Liability component of compound financial instruments	-	-
	Other loans	58,55,98,174	48,05,68,540
	loans have been guaranteed by directors or others	-	-
		58,55,98,174	48,05,68,540
	Total a	1,86,18,62,471	1,79,55,65,590
b.	Trade payables		
	Secured	-	-
	Unsecured	-	-
	Total b	-	-
c.	Other financial liabilities		
		-	-
	Total	1,86,18,62,471	1,79,55,65,590
10	Non-Current Provisions	Amount	Amount
a.	provision for employee benefits	3,91,767	2,53,761
b.	Others	-	-
	Total	3,91,767	2,53,761
11	Current Financial Liabilities	Amount	Amount
a.	Borrowings		
	<u>secured</u>		
	Loans repayable on demand		
	from banks *	25,30,20,650	23,19,47,861
	from other parties	-	-
	Loans from related parties	-	-
	Deposits	-	-
	Other loans	-	6,83,72,706
	Loans guaranteed by directors or others	-	-
		25,30,20,650	30,03,20,567

Note No	Particulars	As at 31 March 2020	As at 31 March 2019
	* The Working Capital Facility from Indian Bank is secured by first charge on entire current assets of the Company and second charge on Land & Building and Plant & Machinery of the Company and by Pledge of Fixed Deposit of Rs. 2.50 crore. The working capital facility is further secured by personal guarantee of Mr. Chirag Pittie, Director of the Company. Other Loans -Hero FinCorp Ltd. is secured by first pari pasu charge on Land & Building and Plant & Machinery of the Company.		
	Unsecured		
	Loans repayable on demand	-	-
	from banks	-	-
	from other parties	-	-
	Loans from related parties	-	-
	Deposits	-	-
	Other loans	-	-
	Loans guaranteed by directors or others	-	-
	Total a	25,30,20,650	30,03,20,567
b.	Trade payables		
	Secured	-	-
	Unsecured	10,05,35,625	1,80,42,790
	Total b	10,05,35,625	1,80,42,790
c.	Other financial liabilities		
	Current maturities of long-term debt	-	-
	Current maturities of finance lease obligations	-	-
	Interest accrued	-	-
	Unpaid dividends	-	-
	Application money received for allotment of securities to the extent refundable and interest accrued thereon	-	-
	Unpaid matured deposits and interest accrued thereon	-	-
	Unpaid matured debentures and interest accrued thereon	-	-
	Others	-	-
	Total c	-	-
	Total	35,35,56,275	31,83,63,357
12	Other current liabilities	Amount	Amount
a.	revenue received in advance	-	-
b.	other advances	-	-
c.	Creditors for operation expenses	1,34,68,357	1,13,69,729
d.	Salaries & wages payable	41,13,736	40,03,202
e.	Creditors for Project exp	-	-
f.	Suppliers of machinery and others Capital Assets	38,80,761	41,25,700
g.	Interest accrued but not due on term loans	-	-
h.	Current maturity of term loan	3,66,66,000	7,33,32,000
i.	Statutory dues payable	1,63,104	5,52,239
j.	others	6,98,171	23,14,611
	Total	5,89,90,130	9,56,97,481
13	Current Provisions	Amount	Amount
a.	Provision for employee benefits	530	710
b.	Income Tax Provision	4,94,850	1,93,06,191
c.	Other Provision for Exp	2,55,000	2,85,000
d.	Others	-	-
	Total	7,50,380	1,95,91,901
	Contingent liabilities	Amount	Amount
a.	Claims against the company not acknowledged as debt		
b.	Guarantees excluding financial guarantees		
c.	Other money for which the company is contingently liable		
	Total	-	-
	Commitments	Amount	Amount
a.	Estimated amount of contracts remaining to be executed on capital account and not provided for		
b.	Uncalled liability on shares and other investments partly paid		
c.	Other commitments		
	Total	-	-

Note no. 8

STATEMENT OF CHANGES IN EQUITY

SVP Global Ventures Limited

Statement of Changes in Equity for the period ended 31 March 2020

(Rupees in)

A. Equity Share Capital

Particulars	Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
Equity shares of Rs.10.00 each	12,65,00,000	-	12,65,00,000

B. Other Equity

	Equity component of compound financial instruments	Share application money pending allotment	Reserves and Surplus				Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Retained Earnings	Other items of Other Comprehensive Income (specify nature)		
Balance at the beginning of the reporting period	-	-	-	11,50,000	20,02,71,881	-	-	20,14,21,881
Changes in accounting policy or prior period errors								-
Restated balance at the beginning of the reporting period								-
Total Comprehensive Income for the year					4,18,723			4,18,723
Dividends								-
Transfer to retained earnings								-
Any other change (to be specified)								-
Balance at the end of the reporting period	-	-	-	11,50,000	20,06,90,604	-	-	20,18,40,604

A. Equity Share Capital

Particulars	Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
Equity shares of Rs.10.00 each	12,65,00,000	-	12,65,00,000

B. Other Equity

	Equity component of compound financial instruments	Share application money pending allotment	Reserves and Surplus				Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Retained Earnings	Other items of Other Comprehensive Income (specify nature)		
Balance at the beginning of the reporting period	-	-	-	11,50,000	11,07,75,907	-	-	11,19,25,907
Changes in accounting policy or prior period errors								-
Restated balance at the beginning of the reporting period								-
Total Comprehensive Income for the year	-	-			8,94,95,974			8,94,95,974
Dividends								-
Transfer to retained earnings								-
Any other change (to be specified)								-
Balance at the end of the reporting period	-	-	-	11,50,000	20,02,71,881	-	-	20,14,21,881

Note No	Particulars	As at 31 March 2020	As at 31 March 2019
14	Revenue From Operations	Amount	Amount
a.	Sale of products	79,63,80,720	1,04,94,69,170
b.	Sale of services		
c.	Other operating revenues		
		79,63,80,720	1,04,94,69,170
15	Other Income	Amount	Amount
a.	Interest Income	22,47,886	15,53,326
b.	Duty Drawback	6,21,774	2,32,210
c.	Discount received from suppliers	3,200	16,538
d.	Interest Subsidy	2,64,66,423	3,08,03,053
e.	Dividend Income	-	-
f.	Other income	19,85,26,599	11,99,21,755
		22,78,65,882	15,25,26,882
16	Cost of materials consumed	Amount	Amount
a.	Raw Materials Consumed		
	Opening Stock	8,69,70,223	10,52,48,359
	Add : Purchases	84,02,64,555	81,17,68,427
		92,72,34,778	91,70,16,786
	Less: Closing Stock	22,67,80,970	8,69,70,223
	Total a	70,04,53,808	83,00,46,563
b.	Stores & Spares & Packing Materials Consumed		
	Opening Stock	15,01,652	7,05,120
	Add : Purchases	1,31,74,426	97,92,094
		1,46,76,078	1,04,97,214
	Less: Closing Stock	42,65,854	15,01,652
	Total b	1,04,10,224	89,95,562
	Total Cost of materials consumed (a+b)	71,08,64,032	83,90,42,125
17	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	Amount	Amount
a.	Stock at the beginning of the year		
	Finished Goods	8,90,86,732	8,33,81,421
	Work-in-Progress	4,54,51,958	3,81,54,662
	Stock in Trade	4,17,39,516	4,17,39,516
	Total a	17,62,78,206	16,32,75,599
	Stock at the end of the year		
	Finished Goods	5,72,38,307	8,90,86,732
	Work-in-Progress	5,46,33,539	4,54,51,958
	Stock in Trade	4,17,39,516	4,17,39,516
	Total b	15,36,11,362	17,62,78,206
	Changes In Inventories (a-b)	2,26,66,844	(1,30,02,607)
18	Employee benefits expense	Amount	Amount
a.	Salaries and wages	54,55,966	63,73,923
b.	Contribution to provident and other funds		
c.	Share based payment to employees		
d.	Staff welfare expense	3,38,461	66,930
	Total	57,94,427	64,40,853
19	Finance costs	Amount	Amount
a.	Interest	8,62,53,879	10,85,18,799
b.	Dividend on redeemable preference shares		
c.	Exchange differences regarded as an adjustment to borrowing costs		
d.	Other borrowing costs	15,52,919	10,14,031
	Total	8,78,06,798	10,95,32,830

Note No	Particulars	As at 31 March 2020	As at 31 March 2019
20	Other expenses	Amount	Amount
a.	Payments to the auditor	-	-
1	Auditor	1,00,000	1,00,000
2	For taxation matters	50,000	50,000
3	For other services	-	-
4	For reimbursement of expenses	-	-
		1,50,000	1,50,000
b.	<u>Manufacturing expenses</u>		
	Wages and Others worker expenses	1,24,40,311	1,33,58,781
	Power & Fuel	6,45,67,958	6,35,62,160
	Others	1,30,42,435	50,49,194
		9,00,50,704	8,19,70,135
c.	<u>Administrative expenses</u>		
	Legal & Professional Fees	15,14,400	31,41,650
	Repair & Maintenance	19,71,081	10,44,974
	Cable & Internet expenses	3,53,300	1,02,250
	Telephone expenses	-	8,800
	Travelling & Hotel expenses	33,526	9,60,331
	Insurance expenses	13,02,184	5,15,133
	Postage Courier & Stationery expenses	1,10,119	1,75,362
	Share Transfer expenses	-	3,000
	Listing Fees	3,05,000	2,50,000
	Sitting Fees	65,000	89,000
	Donation Charges- csr	10,00,000	-
	Rent and rate & Taxes	18,24,622	
	Other administrative Expenses	28,60,916	24,59,684
		1,13,40,148	87,50,184
d.	<u>Selling & Distribution Expenses</u>		
	Advertisement expenses	58,224	4,08,582
	Business Promotion Expenses	4,51,127	23,425
	Discount Given	59,83,577	6,18,131
	Transportation Charges	35,78,309	8,33,165
	Export Charges	19,66,383	3,63,081
	Commission on sale	33,82,413	37,398
	Other Selling & Distribution expenses	-	-
		1,54,20,033	22,83,782
e.	Amortion expenses		
	Total	11,69,60,885	9,31,54,101
21	Other Comprehensive Income	Amount	Amount
a.	Items that will not be reclassified to profit or loss and its related income tax effects		
	Changes in revaluation surplus		
	Re-measurements of the defined benefit plans	47,747	61,908
	Fair value changes on Equity Instruments through other comprehensive income		
	Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss		
	Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent not to be classified into profit or loss		
	Gains and losses on hedging instruments that hedge investments in equity instruments measured through Other Comprehensive Income		
	Others		
	Total a	47,747	61,908

Note No	Particulars	As at 31 March 2020	As at 31 March 2019
b.	<p>Items that will be reclassified to profit or loss and its related income tax effects</p> <p>Exchange differences in translating the financial statements of a foreign operation</p> <p>Fair value changes in Debt Instruments through other comprehensive income</p> <p>The effective portion of gain and loss on hedging instruments in a cash flow hedge</p> <p>Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss</p> <p>Changes in time value of options when separating the intrinsic value and time value of an option contract and designating only intrinsic value changes as the hedging instrument</p> <p>Changes in the value of the forward elements of forward contracts when separating the forward element and spot element of a forward contract and designating only spot element changes as hedging instrument;</p> <p>Changes in the value of the foreign currency basis spread of a financial instrument when excluding it from the designation of that financial instrument as the hedging instrument</p> <p>Others</p>		
	Total b	-	-
	Total Other Comprehensive Income (a+b)	-	-

NOTE No. :-22

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ON STANDALONE:-

Corporate Information

SVP GLOBAL VENTURES LIMITED (the Company) is a listed Public Company domiciled in India and incorporated under the provision of the Companies Act, 1956. The Company is engaged In Manufacturing of Textiles Goods.

BASIS OF PREPARATION

(i). Compliance with Ind AS

These financial statements "Standalone" have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

The accounting policies are applied consistently to all the periods presented in the financial statements.

(ii). Historical cost convention

The financial statements have been prepared on the accrual and going concern basis. The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities that is measured at fair value as stated in subsequent policies.

The accounting policies have been applied consistently over all the period presented in these financial statements

(iii). Current non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Summary of significant accounting policies.

A. USE OF ESTIMATES

The preparation of financial statements in conformity with Ind AS requires the management to make judgments estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions

and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

B REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer which generally coincide with dispatch while the Company retains neither continuing managerial involvement nor effective control over the products sold .It is inclusive of Excise Duty, Sales Tax/VAT and GST, and Freight etc recovered thereon and net of discounts and sales returns.

Rendering of Services

Revenue from services is recognized when the stage of completion can be measured reliably. Stage of completion is measured by the services performed till balance sheet date as a percentage of services contracted.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend

Dividend income is recognised when the right to receive payment is established.

Royalties

Royalty income is recognised on an accrual basis in accordance with the substance of the relevant agreement.

C. PROPERTY, PLANT AND EQUIPMENT

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1st April, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Depreciation

Depreciation on tangible assets is provided on the Straight-line-method over the useful lives of assets estimated by the management. Depreciation for assets purchased/ Sold during a period is proportionately charged. The Management estimates the useful lives for the fixed assets as follows:

a. Building	30 years
b. Plant & Machinery	8 years
c. Electrical Item & Equipment's	10 years
d. Computer & software	3 years
e. Vehicles	8 years

Based on technical evaluation, the management believes that the useful lives of Plant & Machinery as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under part C of Schedule II of the companies Act 2013.

The useful lives, residual values of each part of an item of property, plant and equipment and the depreciation methods are reviewed at the end of each financial year. If any of these expectations differ from previous estimates, such change is accounted for as a change in an accounting estimate.

Investment properties Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment property is measured at its cost, including related transaction costs and where applicable borrowing costs less depreciation and impairment if any.

Derecognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

D. INTANGIBLE ASSETS

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated

amortization and accumulated impairment losses if any. Internally generated intangible assets, including research cost, are not capitalized and expenditure is reflected in the Statement of Profit and Loss in the year in which the expenditure is incurred.

Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of intangible assets recognised as at 1 April 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of intangible assets.

Amortization

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit and Loss. The estimated useful life of intangible assets is mentioned below:

Brand & Copy Right	-	20 Years
Littile GurusKool Books & DVD	-	10 Years

The estimated useful life and amortization method are reviewed at the end of each annual reporting period, with the effect of any changes in the estimate being accounted for on a prospective basis.

Derecognition

Gains or losses arising from derecognizing of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

E. INVENTORIES

Inventories are valued at Lower of cost and net realizable value. However, materials and other items held for use in production of inventories are not written down below cost if the finished goods in which they will be incorporated are expected to be sold at or above cost.

In determining the cost of raw materials, packing materials, stock-in-trade, stores, spares, FIFO cost method is used. Cost of inventory comprises of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventories to their present location and condition.

Cost of finished goods and work-in-progress includes the cost of raw materials, packing materials, an appropriate share of fixed and variable production overheads, excise duty as applicable and other costs incurred in bringing the inventories to their present location and condition. Fixed production overheads are allocated on the basis of normal capacity of production facilities.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of Completion and estimated costs necessary to make the sale.

F. INVESTMENT:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Non-current investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

Transition to Ind AS

The Company has elected to measure its investments in subsidiaries at its previous GAAP carrying values which shall be the deemed cost as at the date of transition.

G FOREIGN CURRENCY TRANSACTION

Initial Recognition:

On initial recognition, transactions in foreign currencies entered into by the Company are recorded in the functional currency (i.e. Indian Rupees), by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss.

Measurement of foreign currency items at reporting date:

Foreign currency monetary items of the Company are translated at the closing exchange rates. Non-monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Non –monetary items that are measured at fair value in a foreign currency, are translated using the exchange rate at the date when the fair value is measured

Exchange differences arising out of these translations are recognized in the Statement of Profit and Loss.

H LEASES

As a lessee

Leases of property, plant and equipment where the group, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to

produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the group as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

As a lessor

Lease income from operating leases where the group is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

I. INCOME TAX

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting Income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period. i.e. the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

J. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

(i). Classification

The Company classifies its financial assets in the following measurement categories: those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and those measured at amortized cost. The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income.

For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election

at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes. However, trade receivables that do not contain a significant financing component are measured at transaction price.

The Management based on historically observed default rates is of the opinion that all the Receivables are Goods and Recoverable and provision for Loss Allowance is not necessary and hence provision is not made.

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through the Statement of Profit and Loss profit or loss are expensed in the Statement of Profit and Loss.

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:

- i) The Company's business model for managing the Financial Asset, and
- ii) The contractual cash flow characteristics of the Financial Asset.

Based on the above criteria, there are three measurement categories into which the Company classifies its Financial Assets:

Amortized cost:

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through other comprehensive income (FVTOCI):

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVTOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognized in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit or loss and recognized in other expenses or other incomes, as applicable. Interest income from these financial

assets is included in other income using the effective interest rate method.

Fair value through profit and loss:

Assets that do not meet the criteria for amortized cost or FVTOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of profit and loss within other expenses or other incomes, as applicable in the period in which it arises. Interest income from these financial assets is included in other income.

(iii) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses (ECL) associated with its assets carried at amortized cost or FVTOCI. The impairment methodology applied on the above assets depends on whether there has been a significant increase in credit risk.

For trade receivables and lease receivables, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, wherein an amount equal to lifetime ECL is measured and recognized as loss allowance.

(iv) Derecognition of financial assets

A financial asset (or, where applicable, a part of financial assets or part of a group of similar financial assets) is derecognized (i.e. removed from the Company's balance sheet) when any of the following occurs:

- i. The contractual rights to cash flow from the financial assets expires;
- ii. The Company transfers its contractual rights to receive cash flows of the financial assets and has substantially transferred all the risk and reward of ownership of the financial assets;
- iii. The Company retains the contractual rights to receive cash flow but assumes a contractual obligations to pay the cash flow without material delay to one or more recipients under a 'pass-through' arrangement (thereby substantially transferring all the risk and reward of ownership of the financial assets);
- iv. The Company neither transfers nor retains substantially all risk and reward of ownership and does not retain control over the financial assets.

In case where Company has neither transferred nor retained substantially all of the risks and rewards of the

financial assets, but retains control of the financial assets. The Company continues to recognize such financial assets to the extent of its continuing involvements in the financial assets. In that case, the company also recognizes an associated liability. The Financial asset and the associated liability are measured on that reflects the rights and obligations that the Company has retained. On derecognition of a financial assets, (except as mentioned in ii above for financial assets measured at FVTOCI) the difference between the carrying amount and the consideration received is recognized in the statements of Profit and Loss.

Financial liabilities

(i) Measurement:

Financial liabilities are initially recognized at fair value, reduced by transaction costs (in case of financial liability not at fair value through profit or loss), that are directly attributable to the issue of financial liability. After initial recognition, financial liabilities are measured at amortized cost using effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash outflow (including all fees paid, transaction cost, and other premiums or discounts) through the expected life of the financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

At the time of initial recognition, there is no financial liability irrevocably designated as measured at fair value through profit or loss.

The impact on Financials due to effective interest method has been worked out and impact not being material has been ignored.

(ii) Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability -simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

K. SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM) of the Company. The CODM is responsible for allocating the resourced and assessing the performance of the operating segments of the Company. The operates in a Single Segment "Textiles"

L. IMPAIRMENT OF ASSETS

Goodwill and intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. Impairment losses, if any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expense.

M. PROVISIONS

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and are reliable estimate can be made of the amount of the obligation. Provisions are discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

N. CONTINGENT LIABILITIES

A contingent Liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of

one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

O. BORROWING COST

Borrowing costs includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from Foreign Currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized. All other borrowing costs are expensed in the period in which they occur.

P. EARNINGS PER SHARE

The company reports basic earning per share in accordance with Ind AS-33 "Earning Per Share". Basic earning per share have been computed by dividing net profit after tax by weighted average number of shares outstanding for the year.

Q. CASH AND CASH EQUIVALENTS

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less and other short term highly liquid investment.

R. OTHER COMPREHENSIVE INCOME UNDER IND AS

All items of income and expense recognised in a period should be included in profit or loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognised in profit or loss but are shown in the statement of profit and loss as 'other comprehensive income' includes re-measurements of defined benefit plans and fair value gains or (losses) on FVTOCI. The concept of other comprehensive income did not exist under previous GAAP.

S. EMPLOYEE BENEFITS

a) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

b) Other long-term employee benefit obligations

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the

present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

c) Post-employment obligations

-The Company operates the following postemployment schemes:

- Defined benefit plans such as gratuity, and
- Defined contribution plans such as provident fund and superannuation Fund

Defined Benefit Plans

The liability or asset recognized in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The benefits which are denominated in currency other than INR, the cash flows are discounted using market yields determined by reference to high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Re-measurements are not reclassified to profit and loss in the subsequent periods.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss as past service cost.

Defined Contribution Plans

The Contribution towards provident fund, ESIC, pension fund and Social Security Funds for certain employee's is made to the regulatory authorities where the Company has no further obligations.

Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations apart from the contributions made on a monthly basis.

The Company recognizes contribution payable to a defined contribution plans as an expense in the Statement of Profit and Loss when the employees' render services to the Company during the reporting period. If the contributions payable for services received from employees' before the reporting date exceeds the contributions already paid, the deficit payable is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the reporting date, the excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payments.

d) Share-based payments

Share-based compensation benefits are provided to employees under "Employee Stock Option Plan". Employees' of the Company receives remuneration in the form of share-based payments as per the eligibility criteria.

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made. That cost is recognized, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense.

e) Bonus Plan

The Company recognizes a liability and an expense for bonuses. The Company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

T. GOVERNMENT GRANTS AND SUBSIDIES

Recognition and Measurements:

The Company is entitled to subsidies from governments in respect of manufacturing units located in specified regions. Such subsidies are measured at amounts received from the governments which are non-refundable and are recognized as income when there is a reasonable assurance that the Company will comply with all necessary condition attached to them. Income from subsidies is recognized on a systematic basis over the periods in which the related costs that are intended to be compensated by such subsidies are recognized.

The Company has received refundable government loans at below markets rate of interest which are accounted in accordance with the recognition and measurements principles of Ind AS 109, Financial Instruments. The benefits of below – market rate of interest is measured as the difference between the initial carrying value of loan determined in accordance with Ind AS 109 and the proceeds received.

It is recognized as income when there is a reasonable assurance that the Company will comply with all necessary condition attached to the loans. Income from such benefit is recognized on a systematic basis over the period if the loan during which the Company recognizes interest expense corresponding to such loans.

Presentation:

Incomes arising from below - market rate of interest loans are presented on gross basis under other income.

U. EVENTS AFTER REPORTING DATE

Where events occurring after the balance sheet provide evidence of condition that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

V. NON-CURRENT ASSETS HELD FOR SALE:

The Company classifies non-current assets as held for sale if their carrying amounts will be recovered principally through sale rather than through continuing use of the assets and actions required to complete such sale indicate that it is unlikely that significant changes to the plan to sell will be made or that the decision to sell will be withdrawn. Also, such assets are classified as held for sale only if the management expects to complete the sale within one year from the date of classification.

W. FAIR VALUE

The Company measure financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or

- In the absence of a principal market, in the most advantageous market for the asset or liability.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs)

1. Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities
2. Level 2- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
3. Level 3- Inputs that are unobservable for the asset or liability.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

X. IND AS 115, REVENUE FROM CONTRACT WITH CUSTOMERS:

Ind AS 115 supersedes Ind AS 11, Construction Contract and Ind AS 18, Revenue. Ind AS 115 requires an entity to report information regarding nature, amount, timing and uncertainty of revenue and cash flow arising from a contract with customers. The principle of Ind AS 115 is that an entity should recognize revenue they demonstrates the transfer of promised goods and service to customers at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The standard can be applied either retrospectively to each prior reporting period presented or can be applied retrospectively with recognition of cumulative effect of contracts that are not completed contracts the date of initial application of the standard.

A) Appendix B to Ind AS 21, foreign currency transaction and advance consideration:

The Appendix clarifies that the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the assets, expenses or income (or part of it,) is the date on which an entity initially recognises the non-monetary assets or non- monetary liability arising from the payment or receipt of advance consideration towards such assets, expenses or income. If there are multiple payments or receipts in advance, then an entity must determine transaction date for each payments or receipts of advance consideration.

Y. NEW ACCOUNTING STANDARDS ADOPTED BY THE COMPANY:

Ind AS 116 On March 30, 2019, the Ministry of Corporate Affairs issued Ind AS 116, Leases. Ind AS 116 will replace the existing leases Standard, Ind AS 17 Leases, and related interpretations. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases. IND AS 116 introduces a single lessee accounting model and requires a lessee to recognised assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. The Standard also contains enhanced disclosure requirements for lessees. The standard allows for two methods of transition: the full retrospective approach, requires entities to retrospectively apply the new standard to each prior reporting period presented and the entities need to adjust equity at the beginning of the earliest comparative period presented, or the modified retrospective approach, under which the date of initial application of the new leases standard, lessees recognize the cumulative effect of initial application as an adjustment to the opening balance of equity as at annual periods beginning on or after January 1, 2019.

Based on the preliminary assessment performed by the company, the impact of application of the standard is not expected to be material.

▪ **Appendix C to Ind AS 12 - Uncertainty over income tax treatments**

- Appendix C to Ind AS 12 - Uncertainty over income tax treatments Appendix C to Ind AS 12 clarifies the accounting for uncertainties in income taxes. The interpretation is to be applied to the determination of taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates, when there is uncertainty over income tax treatments under Ind AS 12. The adoption of Appendix C to Ind AS 12 did not have any material impact on the standalone financial statements of the Company
- Amendment to Ind AS 12 – Income Taxes the Ministry of Corporate Affairs issued amendments to Ind AS 12 – Income Taxes. The amendments clarify that an entity shall recognize the income tax consequences of dividends on financial instruments classified as equity according to where the entity originally recognized those past transactions or events that generated distributable profits were recognized. The adoption of amendment to Ind AS 12 did not have any material impact on the standalone financial statements of the Company.
- Amendment to Ind AS 19 - Plan Amendment, Curtailment or Settlement The Ministry of Corporate Affairs issued amendments to Ind AS 19, 'Employee Benefits', in connection with accounting for plan amendments, curtailments and settlements requiring an entity to determine the current service costs and the net interest for the period after the remeasurement using the assumptions used for the remeasurement; and determine the net interest for the remaining period based on the remeasured net defined benefit liability or

asset. The adoption of amendment to Ind AS 19 did not have any material impact on the standalone financial statements of the Company.

- New Accounting Standards not yet adopted by the Company Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards. There is no such notification which would have been applicable from April 1, 2020

Z. NOTES FORMING PART OF ACCOUNTS:

1. No contract on capital account remains to be executed.
2. Contingent Liability in the books of Rs. Nil.
3. The amount of Exchange difference (Net) credited to the profit & Loss Account for the Year Rs. 67, 44,443/-
4. The Company has considered interest subsidy income of Rs.2,64,66,423/--from State Government of Rajasthan during the Year and Rs 2,64,72,452/- shown under Interest subsidy receivable.
5. The balances appearing under Sundry Debtors, Sundry Creditors Advances to Suppliers and others are subject to confirmation.
6. Details of remuneration to Managing Director and Whole Time Director

Particulars	Year Ended 31.03.20	Year Ended 31.03.19
Director remuneration	NIL/-	5,00,000/-
Sitting Fees	65,000/-	89,000/-
Total	65,000/-	5,89,000/-

7. The company has not received information from suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence the disclosures, if any, relating to amount unpaid as at the year end together with interest paid/payable and other disclosures required to be made U/s.22 of the above Act is have not been given.
8. In determining Earning per share as per Ind AS - 33, the Company has considered net profit after tax. The Number of Shares used for determining basic EPS is the total Number of shares issued & fully paid up as at 31st March, 2020

<u>Reconciliation of number of shares</u>		
<u>1) Equity share Capital</u>	No. of Share	Amount

Share at the beginning of the year	1,26,50,000	12,65,00,000
Add :Share issued during the year	-	-
less: Buy back of share	-	-
Outstanding shares at the year end	1,26,50,000	12,65,00,000

EPS Working	2019-20	2018-19
Basic and diluted earnings per share in rupees (Face value - Rs. 10 per share)	0.03	7.07
Profit after tax as per statement of profit and loss(in lakhs)	3.71	894.96
Weighted average number of equity share outstanding during the year	1,26,50,000	1,26,50,000

9. The cash flow Statement As per Ind AS 7 is as per Annexure.
10. No disclosure is required under Ind AS-105 on "Discontinuing Operations" issued by the Institute of Chartered Accountants of India as the company has not discontinued any line of its activity/product line during the year.
11. **Deferred Tax Asset / Deferred Tax Liability :**

The calculation of DTL & DTA is as below:

A) Deferred Tax Liability

		Rs.
WDV as per income tax	=	45, 04, 92,825/-
WDV as per accounts	=	61, 74, 06,104/-
Difference	=	16, 69, 13,280/-
Deferred Tax Liability (DTL) @ 27.82%	=	4, 64, 35,274/-

B) Deferred Tax Asset

Unabsorbed Depreciation as per income tax	=	19, 21, 80,178/-
MAT Credit Entitlement	=	4, 13, 31,086/-
Total	=	23, 35, 11,264/-

Deferred Tax Asset @ 27.82%	=	6, 49, 62,834/-
Restricted to available DTL*	=	4, 64, 35,274/-

*Deferred tax Asset is created only to the extent of timing differences, the reversal of which has virtual certainty as per clause 18 of IND AS 12

12. RELATED PARTY TRANSACTIONS:-

1. Related parties particulars pursuant to “ Ind Accounting Standard – 24”

a) LIST OF RELATED PARTIES:

- Shrivallabh Pittie Ventures Pvt. Ltd. (Formerly Scenerio Communication Ltd) holds 67.58% of SVP Global Ventures Limited.
- SVP Global Ventures Limited holds 99.97% of Shrivallabh Pittie Enterprises Private Limited.

Name of related parties	Nature of relationship	Transaction entered during the year	
PRAVEEN SAMMUL SHELLEY	Director	No	
PRAKASH LAVJI VAGHELA		Yes	
CHIRAG PITTIE		No	
BHAGWATI KALPESH DONGA		Yes	
SHRIVALLABH PITTIE VENTURES PVT. LTD.	Holding Company	Yes	
SHRIVALLABH PITTIE ENTERPRISES PVT LTD	Subsidiary Company	Yes	
PLATINUM TEXTILES LIMITED	Step down Subsidiary Company	Yes	
SV PITTIE GLOBAL CORPORATION		No	
SHRIVALLABH PITTIE TEXTILES JHALAWAR PRIVATE LIMITED		No	
SV PITTIE INDUSTRIES PVT. LTD.		No	
SVP TEXTILES PLC		No	
SHRIVALLABH PITTIE INDUSTRIES LIMITED		Yes	
SV PITTIE SOHAR TEXTILES (FZC) LLC		Yes	
SV PITTIE TRADING (FZC) LLC		No	
CITRON INFRAPROJECTS LIMITED		Same Management	Yes
HELIOS MERCANTILE LIMITED			No
HELIOS EXPORTS LIMITED	No		
SHRIVALLABH PITTIE MERCANTILE PRIVATE LIMITED	No		
SHRIVALLABH PITTIE INFRAPROJECTS PRIVATE LIMITED	No		
SHRIVALLABH PITTIE SOHAR RESEARCH AND TRAINING CENTER PVT. LTD. (FORMERLY AAKASHGANGA INDUSTRIES PRIVATE LIMITED)	No		
SVP AVIATION PRIVATE LIMITED	Yes		
SV PITTIE TEXTILES AKLERA PRIVATE LIMITED	No		
SV PITTIE SALALAH TEXTILES (FZC) LLC	No		
SV PITTIE TEXTILES VENTURES (FZC) LLC	Associate Company		No
VELOCITY VENTURES INTERNATIONAL (FZC)	Associate Company	No	
SHREE PROCELLANO PVT LTD	Director Relative of Promoter(Mr. PRAFULLA GATTANI)	No	
INSTATRADE BUSINESS VENTURES LLP	Partner Relative of Promoter(Mr. PRAFULLA GATTANI)	YES	

b) TRANSACTION WITH RELATED PARTIES-

1. Related Party Disclosure of SVP GLOBAL VENTURES LIMITED

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)

1. Payment of sitting fees and Salary Palak Kanaiyalal Bhavsar Prakash Lavji Vaghela Bhagwati kalpesh Donga	Independent Director	01/04/2019 31/03/2020	to	10,000/- 45,000/- 10,000/-
2. Purchases Shrivallabh Pittie Industries Limited Platinum Textiles Ltd	Step down Subsidiary Company Step down Subsidiary Company	01/04/2019 31/03/2020	to	13,74,29,296/ 12,20,247/-
3. Sales Instatrade Business Ventures LLP	Partner Relative of Promoter (Mr. PRAFULLA GATTANI)	01/04/2019 31/03/2020	to	23,38,59,566/-
4. Reimbursement of Expenses SV Pittie Sohar Textiles (FZC) LLC	Step down Subsidiary Company	01/04/2019 31/03/2020	to	32,03,177/-

13. Figures of the previous year have been regrouped and reclassified wherever necessary to confirm to the current year's classification.

As per our report of even date

For Motilal & Associates
Chartered Accountants

Sd/-

CA Mokshesh Shah
Partner
Membership No:-172906
Firm Regn No. : 106584W
Place:- Mumbai
Date:-31.07.2020

For & on behalf of the Board
SVP Global Ventures Limited

Sd/-	Sd/-
Chirag Pittie Director DIN: 00117368	Praveen Shelley Director DIN: 01922237
Sd/- Navita Sharma Company Secretary	Sd/- Diwakara Rao Akkala CFO

Independent Auditor's Report

To The Members of SVP Global Ventures Ltd.

Report on the Consolidated Ind AS Financial Statements

Opinion

We have audited the accompanying Consolidated Ind AS financial statements of **SVP GLOBAL VENTURES LIMITED** (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), comprising the Consolidated Balance Sheet as at 31st March, 2020, the Consolidated Statement of Profit and Loss including other comprehensive income, the Consolidated Statement of Changes in Equity, for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "**the Consolidated Ind AS financial statements**"), in which are incorporated the Returns for the year ended on that date of the following Foreign Subsidiaries :

- **SV PITTIE SOHAR TEXTILES (FZC) LLC**
- **SV PITTIE GLOBAL CORPORATION**
- **SVP TEXTILES PLC**
- **SV PITTIE TRADING FZC L L C**

The Group Consists of the following 5 Indian Subsidiaries Audited by other Indian Auditor appointed under the provisions of the Companies Act, 2013 as well as 4 Unaudited Foreign Subsidiaries (including those referred to above) whose results are included in the Consolidated IND AS Financial Statements of **SVP GLOBAL VENTURES LIMITED**

- **SHRIVALLABH PITTIE ENTERPRISES PRIVATE LIMITED**
- **SHRI VALLABH PITTIE INDUSTRIES LIMITED**
- **PLATINUM TEXTILES LIMITED**
- **SV PITTIE INDUSTRIES PRIVATE LIMITED**
- **SHRIVALLABH PITTIE TEXTILES JHALAWAR PRIVATE LTD.**
- **SV PITTIE SOHAR TEXTILES (FZC) LLC**
- **SV PITTIE TRADING (FZC) L L C**
- **SV PITTIE GLOBAL CORPORATION**
- **SVP TEXTILES PLC**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Ind AS Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Standard prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rule, 2015, as amended ("Ind AS") and accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2020, the

consolidated profit, consolidated total comprehensive income, consolidated change in the equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence & ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Information Other than the Consolidated Ind As Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Reports, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated Ind AS financial statements and our auditor's report thereon.

Our opinion on the Consolidated Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Ind AS Financial Statements

The Company's Board of Directors is responsible for matters stated in section 134(5) of the Act with respect to preparation of

these Consolidated Ind AS Financial Statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, and statement of changes in equity of the Group including its in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Ind AS Financial Statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the respective entities to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in group are also responsible for overseeing the financial reporting process of Group.

Auditor's Responsibility for the Audit of the Consolidated Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,

intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast
- Significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Consolidated Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities and business activities within the Group to express an opinion on the Consolidated Financial Statements.
- Materiality is the magnitude of misstatements in the consolidated financial statements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the financial statements may be influenced.

We consider quantitatively materiality and quantitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in sub-paragraphs (a) and (b) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

Emphasis of Matter

There are no matters that need to be disclosed under Emphasis of Matter.

Other Matters

- (a) We did not audit the financial statements / financial information of aforesaid 4 Foreign subsidiaries. Also 5 Indian Subsidiaries were audited by Other Indian Auditor appointed under the provisions of the Companies Act, 2013

Sr No	Name of the Entity
1	SVP Textiles PLC
2	S V Pittie Trading (FZC) L L C
3	SV Pittie Global Corporation
4	SV Pittie Sohar Textiles (FZC) LLC

We did not audit the financial statements / financial information of 4 foreign subsidiaries and 5 Indian Subsidiaries, whose financial statements/ financial information reflect total assets of Rs. 3,616.71 crores as at 31st March, 2020, total revenues of Rs. 1,341.28 crores for the year ended on that date, as considered in the consolidated Ind AS financial statements. The Consolidated Ind AS Financial Statements also include the Group's share of net profit of Rs 52.06 crores for the year ended 31st March, 2020, as considered in the consolidated Ind AS financial statements, in respect of NIL associates and NIL joint ventures, whose financial statements / financial information have not been audited by us. These financial statements / financial information are unaudited/audited by other Indian Auditor have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements /financial information/Financials Audited by other Indian Audited.

Our opinion on the consolidated Ind AS financial statements above, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated Ind AS financial statements have been kept and proper returns adequate for the purposes of our audit have been received so far as it appears from our examination of those books, returns and the reports of the other auditors.
- (c) The reports on the accounts included in the Group audited by other auditors have been sent to us and have been properly dealt with by us in preparing this report.
- (d) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements and with the returns received by us and the other auditors/Management.
- (e) In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act
- (f) On the basis of the written representations received from the directors of the Parent as on 31st March, 2020 taken on record by the Board of Directors of the Parent and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies, companies incorporated in India is disqualified as on 31st March 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A", which is based on the auditors' reports of the Holding company, subsidiary companies, incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Parent's/

subsidiary company's incorporated in India on internal financial controls over financial reporting on the operating effectiveness of the Parent's/ subsidiary company's incorporated in India internal financial controls over - financial reporting on the adequacy and operating effectiveness of the Parent's/ subsidiary company's incorporated in India

- (h) With respect to the other matters to be included in the Auditors report in accordance with the requirements of section 197(16) of the Act as amended.

In our opinion and to the best of our information and according to the explanations given to us, remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Management has represented that there are no pending litigations which would impact the consolidated financial position of the Group.
 - ii. Provisions has been made in the consolidated Ind AS Financial Statements, as required under the applicable law or accounting standards, for materiality foreseeable losses, if any, on long term contract including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Parent and its subsidiary companies incorporated in India

For Motilal & Associates
Chartered Accountant
FRN: 106584W

Sd/-

CA. Mokshesh Shah,
Partner
M. No. 172906
Date: 31st July, 2020
UDIN: 20172906AAAABJ8265
Place: Mumbai

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under clause (i) of sub section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of **SVP GLOBAL VENTURES LIMITED** (hereinafter referred to as the "the Holding Company") and its subsidiaries incorporated in India as of 31 March 2020 in conjunction with our audit of the consolidated financial statement of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Holding Company and its subsidiaries Companies incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company and its subsidiaries and its associate companies incorporated in India considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company and its subsidiaries incorporated in India, internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed

risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company and its subsidiaries companies internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiaries incorporated in India have, in all material respects, an adequate

internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Holding a Company and its subsidiaries incorporated in India considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Motilal & Associates
Chartered Accountant
FRN: 106584W
Sd/-

CA. Mokshesh Shah,
Partner
M. No. 172906
Date: 31st July, 2020
UDIN: 20172906AAAABJ8265
Place: Mumbai

SVP Global Ventures Limited
Consolidated Balance Sheet as at 31 March 2020

Particulars	Note No.	As at 31 March 2020	As at 31 March 2019
ASSETS			
1 Non-current assets			
a Property, Plant and Equipment	1	11,04,16,20,376	7,33,11,69,306
b Capital work-in-progress		6,65,77,15,605	-
c Investment Property		-	-
d Goodwill		3,90,32,97,096	4,44,02,31,829
e Other Intangible assets	2	7,97,750	15,95,497
f Intangible assets under development		-	-
g Biological Assets other than bearer plants		-	-
h Financial Assets	3		
i Investments		5,67,62,134	1,08,16,86,007
ii Trade receivables		-	-
iii Loans & Advances		-	-
iv Others (to be specified)		-	-
i Deferred tax assets (net)		-	-
j Other non-current assets	4	-	3,45,08,367
2 Current assets			
a Inventories	5	4,25,20,97,887	2,80,03,01,182
b Financial Assets	6		
i Investments		-	-
ii Trade receivables	6	7,26,32,00,994	6,26,67,90,481
iii Cash and cash equivalents	6	1,05,42,33,123	4,76,35,258
iv Bank balances other than (iii) above	6	22,06,03,821	16,69,90,109
v Loans & Advances	6	-	47,12,95,252
vi Others		-	-
c Current Tax Assets (Net)		-	-
d Other current assets	7	4,32,15,48,248	1,48,98,56,470
Total Assets		38,77,18,77,034	24,13,20,59,759
EQUITY AND LIABILITIES			
A Equity			
1 Equity Share capital	8	12,65,00,000	12,65,00,000
2 Other Equity	8	8,39,25,59,340	6,13,04,51,613
3 Non Controlling Interest		2,23,71,98,986	22,69,844
B Liabilities			
1 Non-current liabilities			
a Financial Liabilities	9		
i Borrowings	9	17,34,98,77,691	10,52,35,84,435
ii Trade payables		-	-
iii Other financial liabilities		-	-
b Provisions	10	2,08,01,157	2,42,64,733
c Deferred tax liabilities (Net)		3,48,37,025	3,48,37,025
d Other non-current liabilities		-	-
2 Current liabilities			
a Financial Liabilities	11		
i Borrowings	11	6,77,52,75,339	4,48,88,41,309
ii Trade payables	11	2,91,01,50,121	1,53,13,43,992
iii Other financial liabilities		-	-
b Other current liabilities	12	92,22,11,624	1,22,37,62,862
c Provisions	13	24,65,751	4,62,03,945
d Current Tax Liabilities (Net)		-	-
Total EQUITY AND LIABILITIES		38,77,18,77,034	24,13,20,59,759
<p>For Motilal & Associates Chartered Accountants Firm Regn No. 106584W</p>			
Sd/-	Sd/-	Sd/-	
CA Mokshesh Shah Partner Membership No. 172906	(Chirag Pittie) DIN: 00117368 Director	(Praveen Shelley) DIN: 01922237 Director	
Date : 31/07/2020 Place : Mumbai	Sd/-	Sd/-	
	(Diwakar Rao) Chief Financial Officer	(Navita Sharma) Company Secretary	

SVP Global Ventures Limited
Consolidated Statement of Profit and Loss for the period ended 31 March 2020

(Rupees)

Particulars	Note No.	As at 31 March 2020	As at 31 March 2019
I Revenue From Operations	14	13,55,49,09,607	13,48,63,21,435
II Other Income	15	88,20,98,203	85,34,24,111
III Share of profits/losses in a Partnership firms		-	-
IV Total Income (I+II)		14,43,70,07,809	14,33,97,45,546
V EXPENSES			
Cost of materials consumed	16	9,18,43,69,130	6,59,41,21,468
Purchases of Stock-in-Trade		1,56,10,74,351	4,67,97,98,584
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	17	(67,56,23,631)	(85,15,65,681)
Employee benefits expense	18	34,07,41,095	8,04,89,578
Finance costs	19	1,29,22,23,785	1,36,83,63,238
Depreciation and amortization expense	1 & 2	84,70,66,710	60,85,21,808
Other expenses	20	1,35,88,19,392	1,35,32,18,591
Total expenses (IV)		13,90,86,70,831	13,83,29,47,587
VI Profit/(loss) before exceptional items and tax (I- IV)		52,83,36,978	50,67,97,959
VII Exceptional Items			
VIII Profit/(loss) before tax (V-VI)		52,83,36,978	50,67,97,959
IX Tax expense:			
(1) Current tax		12,14,287	4,29,43,523
Less:- Mat Credit		(6,82,037)	(2,94,63,523)
(2) Deferred tax		-	-
(3) Excess/Short provision of tax		1,63,59,183	3,10,42,638
X Profit (Loss) for the period from continuing operations (VII-VIII)		51,14,45,545	46,22,75,322
XI Profit/(loss) from discontinued operations			
XII Tax expense of discontinued operations		-	-
XIII Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIV Profit/(loss) for the period (IX+XII)		51,14,45,545	46,22,75,322
XV Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss	21	95,48,530	33,37,191
(ii) Income tax relating to items that will not be reclassified to profit or loss			
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss			
Total Comprehensive Income for the period (XIII+XIV)			
XVI (Comprising Profit (Loss) and Other Comprehensive Income for the period)		52,09,94,075	46,56,12,513
XVII Earnings per equity share (for continuing operation):			
(1) Basic		41.19	36.81
(2) Diluted		-	-
XVIII Earnings per equity share (for discontinued operation):			
(1) Basic		-	-
(2) Diluted		-	-
XIX Earnings per equity share(for discontinued & continuing operations)			
(1) Basic		-	-
(2) Diluted		-	-

For Motilal & Associates
Chartered Accountants
Firm Regn No. 106584W

Sd/-

CA Mokshesh Shah
Partner
Membership No. 172906

Date : 31/07/2020
Place : Mumbai

On Behalf of the Board
For SVP Global Ventures Limited
(CIN : L17290MH1982PLC026358)

Sd/-

(Chirag Pittie)
DIN: 00117368
Director

Sd/-

(Diwakar Rao)
Chief Financial Officer

Sd/-

(Praveen Shelley)
DIN: 01922237
Director

Sd/-

(Navita Sharma)
Company Secretary

SVP GLOBAL VENTURES LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

S.N	Particulars	Year Ended	Year Ended
		31.03.2020	31.03.2019
		Rs.	Rs.
A.	Cash Flow from Operating Activities		
	Net Profit/(Loss) before Tax and Extraordinary Income	52,83,36,978	50,67,97,959
	Adjustments for:	-	-
	Misc expenses w/off	-	-
	Depreciation & Amortization expense	84,70,66,710	60,85,21,808
	Operating Profit/(Loss) Before Working Capital Changes:	1,37,54,03,688	1,11,53,19,767
	Working Capital Changes		
	(Increase)/decrease in Trade Receivables	(99,64,10,513)	1,01,29,72,970
	(Increase)/decrease in Inventories	(1,45,17,96,705)	(98,71,45,298)
	(Increase)/decrease in short term loans & advances	47,12,95,252	(38,66,58,474)
	(Increase)/decrease in Other current Assets	(2,85,67,39,121)	(39,67,70,134)
	Increase/(decrease) in Short Term Provisions	(9,53,958)	(1,10,66,711)
	Increase/(decrease) in Other Current Liabilities	(30,15,51,238)	12,72,32,116
	Increase/(decrease) in Trade Payables	1,37,88,06,128	87,17,12,975
	Other Comprehensive Income	95,48,530	33,37,191
	Extra Ordinary Expenses	-	-
	Increase/(decrease) in Deferred Tax Liabilities	-	-
	Net Cash From Operating Activities before Income Tax:	(3,74,78,01,623)	23,36,14,635
	Less: Taxes during the Year	(3,46,28,327)	16,42,36,341
	Net Cash From Operating Activities	(2,40,70,26,262)	1,18,46,98,061
B.	Cash Flow From Investing Activities:		
	(Increase)/decrease in Property , Plant & Equipments & Intangible Assets	(11,21,44,35,637)	(3,85,33,902)
	(Increase)/decrease in Investment	1,02,49,23,874	(1,04,96,56,911)
	(Increase)/decrease in Long Term Loan & Advance	-	-
	(Increase)/decrease in Other Non Current Assets	3,45,08,367	1,60,35,273
	(Increase)/decrease in Goodwill	53,69,34,733	17,26,764
	Increase/(decrease) in Non Current Liabilities	(34,63,576)	72,23,096
	Net Cash from Investing Activities	(9,62,15,32,239)	(1,06,32,05,680)
C.	Cash Flow From Financing Activities:		
	Increase / (decrease) in Non Controlling Int.	2,23,49,29,142	1,80,081
	Increase/(decrease) in other equity	1,74,11,13,653	(17,700)
	Increase/(decrease) in Long term Borrowing	6,82,62,93,256	39,61,85,126
	Increase in Short Term Borrowings	2,28,64,34,029	(65,05,04,129)
	Net Cash used in Financing Activities	13,08,87,70,080	(25,41,56,622)
	Net Increase/(Decrease) in Cash and Cash equivalents	1,06,02,11,578	(13,26,64,241)
D.	Cash and Cash Equivalents:		
	Opening Balance	21,46,25,367	34,72,89,609
	Closing Balance	1,27,48,36,944	21,46,25,367

For Motilal & Associates
Chartered Accountants
Firm Regn. No.:106584W

Sd/-

CA Mokshesh Shah
Partner
Membership No. : 172906

Place : Mumbai
Date:31-07-2020

On Behalf of the Board
For SVP Global Venture Limited
(CIN : L17290MH1982PLC026358)

Sd/-

Sd/-

Chirag Pittie
Director
DIN:00117368

(Praveen Shelley)
Director
DIN: 01922237

Sd/-

Sd/-

(Diwakara Rao Akkala)
Chief Financial Officer

(Navita Sharma)
Company Secretary

Note 01: Property, Plant & Equipment

Particulars	Land	Buildings	Plant and Equipment	Air Compressor	Fire & Safty	Electrical Item and equipment	Computer & Software	Furniture and Fixtures	Vehicles	Office equipment	Mobile Handest	Solar Plant	Weighing Machine	Others	Land Lease	Total	Capital Work-in-progress
Gross Carrying Amount March 31, 2019																	
Opening Gross Carrying Amount	962,525,181	1,574,119,813	5,857,305,817	115,000	65,437	489,164,137	5,835,363	11,925,641	36,204,095	701,070	944,784	-	18,000	18,330,636	-	8,957,254,974	181,776,151
Exchange Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition of Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	2,379,670	8,094,611	147,043,324	-	-	45,951,323	897,167	552,229	2,349,865	444,237	-	32,550,982	-	-	-	240,263,408	-
Assets Classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	(19,648,800)	-	(304,755)	-	-	-	-	-	-	-	-	-	-	-	-	(19,953,355)	(181,776,151)
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing gross carrying amount	945,256,251	1,582,214,424	6,004,044,386	115,000	65,437	535,115,460	6,732,530	12,477,870	38,553,960	1,145,307	944,784	32,550,982	18,000	18,330,636	-	9,177,565,026	-
Accumulated Depreciation																	
Opening Accumulated Depreciation	-	78,454,090	1,078,450,540	55,157	31,589	59,286,098	3,426,925	2,694,877	15,621,487	389,727	410,330	-	10,800	-	-	1,238,831,619	-
Depreciation charged during the year	-	22,116,971	547,121,515	13,662	7,774	32,420,899	1,229,057	1,066,223	3,163,981	113,020	86,842	222,358	1,800	-	-	607,564,102	-
Impairment Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Accumulated Depreciation	-	100,571,061	1,625,572,055	68,819	39,363	91,706,997	4,655,982	3,761,100	18,785,468	502,747	497,172	222,358	12,600	-	-	1,846,395,721	-
Net carrying amount March 31, 2019	945,256,251	1,481,643,363	4,378,472,331	46,181	26,074	443,408,463	2,076,548	8,716,770	19,768,492	642,560	447,612	32,328,624	5,400	18,330,636	-	7,331,169,306	-
Gross Carrying Amount March 31, 2019																	
Opening Gross Carrying Amount	945,256,251	1,582,214,424	6,004,044,386	115,000	65,437	535,115,460	6,732,530	12,477,870	38,553,960	1,145,307	944,784	32,550,982	18,000	18,330,636	-	9,177,565,026	-
Others - Value of assets in the books of new subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Company consolidated during the year.	-	623,354,260	-	-	-	-	613,435	4,255,347	15,382,442	192,420	-	-	-	-	-	643,797,904	8,891,224,350
Exchange Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	(676,664)	-	(676,664)	-
Acquisition of Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	-	128,253	4,125,225,248	-	-	130,000	661,816	15,797,606	14,281,218	46,500	-	4,537,937	-	-	930,008,582	5,090,817,160	1,882,276,005
Assets Classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	(2,152,771)	-	-	-	-	-	(4,432,802)	-	-	-	-	-	-	(6,585,573)	-
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,115,784,750)
Others - Value of assets in the books of subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Company which is no longer subsidiary.	(901,410,600)	(267,592,200)	-	-	-	-	(730,545)	(198,161)	-	(400,853)	-	-	-	-	-	(1,170,332,359)	-
Closing gross carrying amount	43,845,651	1,938,104,737	10,127,116,863	115,000	65,437	535,245,460	7,277,236	32,332,662	63,784,818	983,374	944,784	37,088,919	18,000	17,653,972	930,008,582	13,734,585,495	6,657,715,605
Accumulated Depreciation																	
Opening Accumulated Depreciation	-	100,571,061	1,625,572,055	68,819	39,363	91,706,997	4,655,982	3,761,100	18,785,468	502,747	497,172	222,358	12,600	-	-	1,846,395,721	-
Others - Value of assets in the books of new subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Company consolidated during the year.	-	1,195,570	-	-	-	-	8,136	191,677	943,278	14,524	-	-	-	-	-	2,353,185	-
Depreciation charged during the year	-	53,637,677	700,809,318	13,662	7,774	34,481,544	1,196,755	3,070,395	11,844,302	143,578	92,121	1,395,204	1,800	-	39,574,833	846,268,963	-
reclassification on Adoption of IFRS	-	-	-	-	-	-	-	-	1,317,051	-	-	-	-	-	-	1,317,051	-
Impairment Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	(634,625)	-	-	-	-	-	-	(834,625)	-
Exchange Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others - Value of assets in the books of subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Company which is no longer subsidiary.	-	(2,478,857)	-	-	-	-	(17,199)	(15,388)	-	(23,732)	-	-	-	-	-	(2,535,176)	-
Closing Accumulated Depreciation	-	152,925,451	2,326,381,373	82,481	47,137	126,188,541	5,843,674	7,007,784	32,055,474	637,117	589,293	1,617,562	14,400	-	39,574,833	2,692,965,118	-
Net carrying amount March 31, 2020	43,845,651	1,785,179,286	7,800,735,490	32,519	18,300	409,056,919	1,433,562	25,324,878	31,729,344	346,257	355,491	35,471,357	3,600	17,653,972	890,433,749	11,041,620,376	6,657,715,605

Note:- 2 Other Intangible assets & Intangible assets under development

Particulars	Goodwill	Motion Film	Brands & Copyrights	Little Gurukool Books & DVD	Total
Gross Carrying Amount March 31, 2019					
Opening Gross Carrying Amount	89,666	3,671,649	15,954,948	3,111,046	22,827,309
Exchange Difference					-
Acquisition of Subsidy					-
Additions					-
Assets Classified as held for sale					-
Deletion / Retirement					-
Tranfers					-
Closing gross carrying amount	89,666	3,671,649	15,954,948	3,111,046	22,827,309
Accumulated Amortization					-
Opening Accumulated Amortization	89,666	3,671,649	13,561,704	2,951,087	20,274,106
Amortization charged during the year			797,747	159,959	957,706
Assets included in a disposal group classified for sale					-
Deletion / Retirement					-
Exchange Difference					-
Closing Accumulated Depreciation	89,666	3,671,649	14,359,451	3,111,046	21,231,812
Net carrying amount March 31, 2019	-	-	1,595,497	-	1,595,497
Gross Carrying Amount March 31, 2020					
Opening Gross Carrying Amount	89,666	3,671,649	15,954,948	3,111,046	22,827,309
Exchange Difference					-
Acquisition of Subsidy					-
Additions					-
Assets Classified as held for sale					-
Deletion / Retirement					-
Tranfers					-
Closing gross carrying amount	89,666	3,671,649	15,954,948	3,111,046	22,827,309
Accumulated Amortization					-
Opening Accumulated Amortization	89,666	3,671,649	14,359,451	3,111,046	22,189,518
Amortization charged during the year			797,747	-	797,747
Assets included in a disposal group classified for sale					-
Deletion / Retirement					-
Exchange Difference					-
Closing Accumulated Depreciation	89,666	3,671,649	15,157,198	3,111,046	22,029,559
Net carrying amount March 31, 2020	-	-	797,750	-	797,750

Note No.	Particulars	As at 31 March 2020	As at 31 March 2019
3	Non-Current Financial Assets	Amount	Amount
a.	Investments		
	Investments in Equity Instruments as per Schedule *	56,762,134	1,081,686,007
	Investment in Preference Shares	-	-
	Investments in Government or trust securities	-	-
	Investments in debentures or bonds	-	-
	Investments in Mutual Funds	-	-
	Investments in partnership firms	-	-
	Other investments	-	-
	Total (a)	56,762,134	1,081,686,007
b.	Trade Receivables		
	Secured Considered Good	-	-
	Unsecured Considered Good	-	-
	Doubtful	-	-
	Covered by section 188/189	-	-
	Total (b)	-	-
c.	Loans		
	<u>Secured, considered good</u>		
	Security Deposits	-	-
	MAT Credit entitlement	-	-
	Loans to related parties	-	-
	Other loans	-	-
	Covered by section 188/189	-	-
	<u>Unsecured, considered good</u>		
	Security Deposits	-	-
	Loans to related parties	-	-
	Other loans	-	-
	Covered by section 188/189	-	-
	<u>Doubtful</u>		
	Security Deposits	-	-
	Loans to related parties	-	-
	Other loans	-	-
	Covered by section 188/189	-	-
	Total c	-	-
d	Others		
		-	-
	Total	56,762,134	1,081,686,007
Non Current Investments			
* Details of Investments in Equity Instruments as on 31st March, 2020			
Sr. No.	Particulars	No. of Shares	Amount
1	Equity		
A	UnQuoted Shares		
i	Citron infraprojects Limited	10	100
ii	Helios Exports Ltd	10	100
iii	Helios Mercantile Ltd	10	100
iv	Connect Wind India Pvt Ltd	90,000	900,000
v	Renew Surya Mitra Pvt Ltd	708,480	14,169,600
vi	SV Pittie Textiles Aklera Pvt. Ltd	100	1,000
vii	Shrivallabh Pittie Ventures Pvt Ltd	4,000	200
viii	Dhanlaxmi Vidyut Pvt Ltd	4,335	43,350
ix	Suryadev Alloys & Power Pvt. Ltd.	500	95,000
x	A to Z Retail Ltd.	280,000	2,800,000
xi	SV Pittie Textiles LLC	-	38,752,684
	Total	1,087,445	56,762,134
* Details of Investments in Equity Instruments as on 31st March, 2019			
Sr. No.	Particulars	No. of Shares	Amount
1	Equity		
A	UnQuoted Shares		
i	SV Pittie Sohar Textiles (FZC) LLC	-	1,042,913,617
ii	SV Pittie Textiles Aklera Pvt. Ltd	100	1,000
iii	Shrivallabh Pittie Ventures Pvt Ltd	40	400
iv	Dhanlaxmi Vidyut Pvt Ltd	4,335	43,350
v	Suryadev Alloys & Power Pvt. Ltd.	500	95,000
vi	A to Z Retail Ltd.	280,000	2,800,000
vii	SV Pittie Textiles LLC	-	35,832,640
	Total	284,975	1,081,686,007

Note No.	Particulars	As at 31 March 2020	As at 31 March 2019
	4 Other non-current assets	Amount	Amount
a.	Capital Advances	-	-
b.	Advances other than capital advances	-	-
	Security Deposits	-	3,45,08,367
	Advances to related parties	-	-
	Other advances	-	-
	MAT Credit entitlement	-	-
	Covered by section 188/189	-	-
	Preliminary exp/ Pre Operative exp	-	-
	Less:- Written /off during the year	-	-
	Total	-	3,45,08,367
	5 Inventories	Amount	Amount
a.	Raw materials	1,10,34,62,751	51,65,85,073
b.	Work-in-progress	85,50,64,449	67,25,22,872
c.	Finished goods	2,13,16,20,422	1,51,62,08,395
d.	Stock-in-trade	4,17,39,516	9,34,83,190
e.	Stores and spares & Packing material	12,02,10,749	15,01,652
f.	Loose tools	-	-
g.	Others	-	-
	Total	4,25,20,97,887	2,80,03,01,182
	6 Current Financial Assets	Amount	Amount
a.	Investments	-	-
	Investments in Equity Instruments	-	-
	Investment in Preference Shares	-	-
	Investments in government or trust securities	-	-
	Investments in debentures or bonds	-	-
	Investments in Mutual Funds	-	-
	Investments in partnership firms	-	-
	Other investments	-	-
	Total a	-	-
b.	Trade Receivables	-	-
	Secured Considered Good	-	-
	Unsecured Considered Good	7,26,32,00,994	6,26,67,90,481
	Doubtful	-	-
	Covered under section 188/189	-	-
	Total b	7,26,32,00,994	6,26,67,90,481
c.	Cash and Cash Equivalents	-	-
	Balances With Banks	1,03,44,24,285	3,64,49,619
	Cheques, Drafts on hand	-	-
	Cash on hand	1,98,08,838	1,11,85,638
	Others Cash and Cash Equivalents	-	-
	Total c	1,05,42,33,123	4,76,35,258
d.	Bank Balances Other than stated above	22,06,03,821	16,69,90,109
e.	Loans	-	-
	<u>Secured, considered good</u>	-	-
	Security Deposits	-	-
	Loans to related parties	-	-
	Advances to suppliers of raw material and other operation related supplies	-	-
	Advances to suppliers of Plant & Machinery and other project supplies	-	-
	Other loans	-	-
	Covered by section 188/189	-	-
	<u>Unsecured, considered good</u>	-	-
	Security Deposits	-	-
	Loans to related parties	-	-
	Advances to suppliers of raw material and other operation related supplies	-	-
	Advances to suppliers of Plant & Machinery and other project supplies	-	-
	Other loans and Advances	-	47,12,95,252
	Covered by section 188/189	-	-
		-	47,12,95,252
	<u>Doubtful</u>	-	-
	Security Deposits	-	-
	Loans to related parties	-	-
	Other loans	-	-
	Covered by section 188/189	-	-
		-	-
	Total e	-	47,12,95,252

Note No.	Particulars	As at 31 March 2020	As at 31 March 2019
f	Others	-	-
	Total	8,31,74,34,117	6,78,57,20,991
7	Other current assets	Amount	Amount
a.	Capital Advances	-	8,37,10,236
b.	Advances other than capital advances	-	-
	Security Deposits	10,95,45,803	3,02,45,423
	Advances to related parties	-	-
	Advances to supplier	2,37,45,47,666	-
	Balance with Tax Authorities	56,71,53,067	62,65,27,543
	Prepaid Expenses	15,71,43,264	36,53,304
	Duty Draw back receivable	7,34,388	-
	Interest subsidy receivable	36,93,60,364	24,20,60,059
	Other receivables/advances	74,30,63,696	50,36,59,905
	Covered by section 188/189	-	-
	Total	4,32,15,48,248	1,48,98,56,470
9	Non Current Financial Liabilities	Amount	Amount
a.	Borrowing		
	Secured		
	Bonds or debentures	-	-
	Term loans	-	-
	from banks	10,59,64,94,483	3,20,40,21,223
	Term Loan from NBFCs	-	17,72,20,002
	Deferred payment liabilities	-	-
	Deposits	-	-
	Loans from related parties	-	-
	Long term maturities of finance lease obligations	92,60,10,168	-
	Liability component of compound financial instruments	-	-
	Other Loans	36,38,003	42,79,823
	5% Redeemable Preference Shares of Rs 10 each	6,00,00,000	6,00,00,000
	Add:- Securities premium on preference share loans have been guaranteed by directors or others	84,00,00,000	84,00,00,000
		-	-
		12,42,61,42,654	4,28,55,21,047
	Unsecured		
	Bonds or debentures	-	-
	Term loans	-	-
	from banks	-	-
	from other parties	-	-
	Deferred payment liabilities	-	-
	Deposits	-	-
	Loans from related parties	-	-
	Long term maturities of finance lease obligations	-	-
	Liability component of compound financial instruments	-	-
	Other loans	4,92,37,35,037	6,23,80,63,388
	loans have been guaranteed by directors or others	-	-
		4,92,37,35,037	6,23,80,63,388
	Total a	17,34,98,77,691	10,52,35,84,435
b.	Trade payables		
	Secured	-	-
	Unsecured	-	-
	Total b	-	-
c.	Other financial liabilities	-	-
	Total	17,34,98,77,691	10,52,35,84,435
10	Non-Current Provisions	Amount	Amount
a.	provision for employee benefits	2,08,01,157	2,42,64,733
b.	Others	-	-
	Total	2,08,01,157	2,42,64,733
11	Current Financial Liabilities	Amount	Amount
a.	Borrowings		
	secured		
	Loans repayable on demand	-	-
	Working capital facilities from Banks	6,60,37,92,766	4,41,99,98,603
	from other parties	-	-
	Loans from related parties	-	-
	Deposits	-	-
	Other loans	16,38,40,337	6,83,72,706
	Loans guaranteed by directors or others	-	-
		6,76,76,33,103	4,48,83,71,309

Note No.	Particulars	As at 31 March 2020	As at 31 March 2019
	Unsecured		
	Loans repayable on demand from banks	-	-
	from other parties	-	-
	Loans from related parties	-	-
	Deposits	-	-
	Other loans	76,42,236	4,70,000
	Loans guaranteed by directors or others	-	-
		76,42,236	4,70,000
	Total a	6,77,52,75,339	4,48,88,41,309
b.	Trade payables		
	Secured	-	-
	Unsecured	2,91,01,50,121	1,53,13,43,992
	Total b	2,91,01,50,121	1,53,13,43,992
c.	Other financial liabilities		
	Current maturities of long-term debt	-	-
	Current maturities of finance lease obligations	-	-
	Interest accrued	-	-
	Unpaid dividends	-	-
	Application money received for allotment of securities to the extent refundable and interest accrued thereon	-	-
	Unpaid matured deposits and interest accrued thereon	-	-
	Unpaid matured debentures and interest accrued thereon	-	-
	Others	-	-
	Total c	-	-
	Total	9,68,54,25,460	6,02,01,85,302
	12 Other current liabilities	Amount	Amount
a.	revenue received in advance	-	-
b.	other advances	-	-
c.	Creditors for operation expenses	20,61,43,119	17,06,19,678
d.	Salaries & wages payable	5,98,10,658	3,62,59,020
e.	Security deposit accepted	-	3,93,00,000
f.	Creditors for Project exp	80,63,274	48,81,410
g.	Suppliers of machinery and others Capital Assets	38,80,761	41,25,700
h.	Interest accrued on Loan	4,52,19,237	-
i.	Current maturity of term loan	44,49,70,331	77,43,82,286
j.	Statutory dues payable	50,57,944	51,03,262
j.	others	14,90,66,301	18,90,91,506
	Total	92,22,11,624	1,22,37,62,862
	13 Current Provisions	Amount	Amount
a.	Provision for employee benefits	5,93,464	8,69,933
b.	Income Tax Provision	12,79,287	4,40,63,523
c.	Other Provision for Exp	5,93,000	12,70,489
e.	Provision for Audit Fees	-	-
	Total	24,65,751	4,62,03,945
	Contingent liabilities	Amount	Amount
a.	Claims against the company not acknowledged as debt	-	-
b.	Guarantees excluding financial guarantees	-	-
c.	Other money for which the company is contingently liable	-	-
	Total	-	-
	Commitments	Amount	Amount
a.	Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
b.	Uncalled liability on shares and other investments partly paid	-	-
c.	Other commitments	-	-
d.	Total	-	-

Note no.-8 STATEMENT OF CHANGES IN EQUITY

SVP Global Ventures Limited

Statement of Changes in Equity for the period ended 31 March 2020

(Rupees in)

A. Equity Share Capital

Particulars	Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
Equity shares of Rs.10.00 each	126,500,000	-	126,500,000

B. Other Equity

Particulars	Equity component of compound financial instruments	Share application money pending allotment	Reserves and Surplus				Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Retained Earnings	Debt instruments through Other Comprehensive Income		
Balance at the beginning of the reporting period	-	-	-	4,485,394,110	1,645,057,503	-	-	6,130,451,613
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year / Current year	-	-	-	-	520,994,075	-	-	520,994,075
Dividends	-	-	-	-	-	-	-	-
Addition Step-down Subsidiary - Opening balance and others	-	-	-	3,022,320,000	(3,571,507)	-	-	3,018,748,493
Transfer to retained earnings and Reserve	-	-	55,129,428	-	(55,129,428)	-	-	-
Any other change -(Helios Mercantile Limited, Helios Exports Limited, Citron Infraprojects limited are not being considered for consolidation ,since these are not subsidiaries)	-	-	-	(1,298,410,000)	20,775,160	-	-	(1,277,634,840)
Balance at the end of the reporting period	-	-	55,129,428	6,209,304,110	2,128,125,803	-	-	8,392,559,340

Statement of Changes in Equity for the period ended 31 March 2019

A. Equity Share Capital

Particulars	Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
Equity shares of Rs.10.00 each	126,500,000	-	126,500,000

B. Other Equity

Particulars	Equity component of compound financial instruments	Share application money pending allotment	Reserves and Surplus				Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Retained Earnings	Debt instruments through Other Comprehensive Income		
Balance at the beginning of the reporting period	-	-	-	4,485,394,110	1,179,462,690	-	-	5,664,856,800
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	465,612,513	-	-	465,612,513
Dividends	-	-	-	-	-	-	-	-
Addition Step-down Subsidiary - Opening balance	-	-	-	-	(17,700)	-	-	(17,700)
Transfer to retained earnings	-	-	-	-	-	-	-	-
Any other change -Gratuity Provision L/Y Related	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	-	4,485,394,110	1,645,057,503	-	-	6,130,451,613

Note No.	Particulars	For the Year Ended 31 March 2020	For the Year Ended 31 March 2019
14 Revenue From Operations		Amount	Amount
a.	Sale of products	13,55,49,09,607	13,40,77,29,955
b.	Sale of services	-	7,85,91,480
c.	Other operating revenues	-	-
		13,55,49,09,607	13,48,63,21,435
15 Other Income			Amount
a.	Interest Income	1,69,95,190	1,79,64,537
b.	Duty Drawback	1,35,45,703	57,45,277
c.	Discount received from suppliers	1,27,69,741	80,826
d.	Interest Subsidy	33,91,57,213	41,26,71,357
e.	Dividend Income	-	-
f.	Other income	49,96,30,356	41,69,62,114
		88,20,98,203	85,34,24,111
16 Cost of materials consumed			Amount
a.	Raw Materials Consumed		
	Opening Stock	51,78,43,231	42,87,06,022
	Add : Purchases	9,66,98,81,210	6,62,92,26,276
		10,18,77,24,441	7,05,79,32,298
	Less: Closing Stock	1,10,34,62,751	51,65,85,073
	Total a	9,08,42,61,690	6,54,13,47,225
b.	Stores & Spares & Packing Materials Consumed		
	Opening Stock	6,97,17,570	55,44,760
	Add : Purchases	15,06,00,618	10,04,74,809
		22,03,18,188	10,60,19,569
	Less: Closing Stock	12,02,10,749	5,32,45,326
	Total b	10,01,07,440	5,27,74,243
	Total Cost of materials consumed (a+b)	9,18,43,69,130	6,59,41,21,468
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress			Amount
a.	Stock at the beginning of the year		
	Finished Goods	1,63,85,38,368	89,79,62,517
	Work-in-Progress	67,25,22,872	40,10,91,247
	Stock in Trade	4,17,39,516	7,98,51,338
	Total a	2,35,28,00,756	1,37,89,05,102
	Stock at the end of the year		
	Finished Goods	2,13,16,20,422	1,51,62,08,395
	Work-in-Progress	85,50,64,449	67,25,22,872
	Stock in Trade	4,17,39,516	4,17,39,516
	Total b	3,02,84,24,387	2,23,04,70,783
	Changes In Inventories (a-b)	(67,56,23,631)	(85,15,65,681)
18 Employee benefits expense			Amount
a.	Salaries and wages	16,90,43,329	6,60,20,679
b.	Contribution to provident and other funds	-	-
c.	Share based payment to employees	-	-
d.	Staff welfare expense	17,16,97,766	1,44,68,899
	Total	34,07,41,095	8,04,89,578
19 Finance costs			Amount
a.	Interest	1,14,99,28,014	1,22,39,45,078
b.	Dividend on redeemable preference shares	-	-
c.	Exchange differences regarded as an adjustment to borrowing costs	-	-
d.	Other borrowing costs	14,22,95,771	14,44,18,161
	Total	1,29,22,23,785	1,36,83,63,238
20 Other expenses			Amount
a.	Payments to the auditor	-	-
	1 For statutory audit	3,35,000	3,70,000
	2 For taxation matters	1,50,000	2,00,000
	3 For other services	-	-
	4 For reimbursement of expenses	82,265	28,156
		5,67,265	5,98,156
b.	<u>Manufacturing Expenses</u>		
	Wages and Others worker expenses	24,13,55,067	19,31,70,114
	Power & Fuel	73,61,78,212	65,22,18,728
	Others	10,35,66,570	28,08,13,978
		1,08,10,99,849	1,12,62,02,820

Note No.	Particulars	For the Year Ended 31 March 2020	For the Year Ended 31 March 2019
c.	Administrative expenses		
	Legal & Professional Fees	2,29,92,131	4,62,58,529
	Bank Charges	2,65,335	4,744
	Cable & Internet expenses	3,53,300	1,26,250
	Telephone expenses	7,81,230	12,25,039
	Travelling & Hotel expenses	1,77,44,950	3,86,72,387
	Insurance expenses	1,08,44,339	64,94,739
	Postage Courier & Stationery expenses	27,11,380	12,30,593
	Professional Tax	5,000	5,000
	Repair & Maintenance expenses	69,79,434	77,87,540
	Petrol & Diesel expenses	29,11,795	26,48,616
	Share Transfer expenses	-	15,515
	Rent & Rates & Taxes	85,48,016	1,54,63,701
	Listing expenses	3,19,194	2,50,000
	Sitting expenses	1,76,750	3,56,000
	Foreign Exchange Loss	18,32,306	1,02,67,500
	Other administrative Expenses	8,75,21,011	4,47,40,464
		16,39,86,172	17,55,46,617
d.	Selling & Distribution Expenses		
	Advertisement expenses	6,28,297	6,17,531
	Business Promotion Expenses	1,41,08,377	82,20,068
	Discount Given	2,77,53,686	28,91,778
	Transportation Charges on sale	1,76,05,329	1,41,53,949
	Export Clearing & Forwarding charges	4,00,62,640	93,02,525
	Commission on sale	1,28,07,777	1,53,79,026
	Consignment sale exp	-	-
	Other Selling & Distribution expenses	2,00,000	3,06,122
		11,31,66,106	5,08,70,999
e.	Amortion expenses	-	-
	Total	1,35,88,19,392	1,35,32,18,591
21 Other Comprehensive Income			Amount
a.	Items that will not be reclassified to profit or loss and its related income tax effects		
	Changes in revaluation surplus		
	Re-measurements of the defined benefit plans	95,48,530	33,37,191
	Fair value changes on Equity Instruments through other comprehensive income		
	Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss		
	Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent not to be classified into profit or loss		
	Gains and losses on hedging instruments that hedge investments in equity instruments measured through Other Comprehensive Income		
	Others		
	Total a	95,48,530	33,37,191
b.	Items that will be reclassified to profit or loss and its related income tax effects		
	Exchange differences in translating the financial statements of a foreign operation		
	Fair value changes in Debt Instruments through other comprehensive income		
	The effective portion of gain and loss on hedging instruments in a cash flow hedge		
	Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss		
	Changes in time value of options when separating the intrinsic value and time value of an option contract and designating only intrinsic value changes as the hedging instrument		
	Changes in the value of the forward elements of forward contracts when separating the forward element and spot element of a forward contract and designating only spot element changes as hedging instrument;		
	Changes in the value of the foreign currency basis spread of a financial instrument when excluding it from the designation of that financial instrument as the hedging instrument		
	Others		
	Total b	-	-
	Total Other Comprehensive Income (a+b)	95,48,530	33,37,191

Note No-22

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ON CONSOLIDATED:-

Corporate Information

SVP GLOBAL VENTURES LIMITED (the Company) is a listed Public Company domiciled in India and incorporated under the provision of the Companies Act, 1956. The group Companies are engaged in Manufacturing of Textiles Goods and Trading of Gold Diamond, Stones, Fabrics etc.

Basis of Preparation

(i) Compliance with Ind AS

These Consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

The accounting policies are applied consistently to all the periods presented in the consolidated financial statements.

(ii) Historical cost convention

The Consolidated financial statements have been prepared on the accrual and going concern basis. The consolidated financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities that is measured at fair value as stated in subsequent policies.

The accounting policies have been applied consistently over all the period presented in these financial statements

(iii) Current non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Summary of significant accounting policies.

A. USE OF ESTIMATES

The preparation of Consolidate financial statements in conformity with Ind AS requires the management to make judgments estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material

adjustment to the carrying amounts of assets or liabilities in future periods.

B. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer which generally coincide with dispatch while the Company retains neither continuing managerial involvement nor effective control over the products sold .It is inclusive of Excise Duty, Sales Tax/VAT and GST, and Freight etc recovered thereon and net of discounts and sales returns.

Rendering of Services

Revenue from services is recognized when the stage of completion can be measured reliably. Stage of completion is measured by the services performed till balance sheet date as a percentage of services contracted.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend

Dividend income is recognised when the right to receive payment is established.

Royalties

Royalty income is recognised on an accrual basis in accordance with the substance of the relevant agreement.

C PROPERTY, PLANT AND EQUIPMENT

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1st April, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Depreciation

Depreciation on tangible assets is provided on the Straight-line-method over the useful lives of assets estimated by the management. Depreciation for assets purchased/ Sold during a period is proportionately charged. The Management estimates the useful lives for the fixed assets as follows:

a.	Building	30 years
b.	Plant & Machinery	8 to 13 years
c.	Electrical Item & Equipment's	10 years
d.	Computer & software	3 years
e.	Vehicles	8 years

Based on technical evaluation, the management believes that the useful lives of Plant & Machinery as given above best represent the period over which management expects to use these assets.

Hence the useful lives for these assets is different from the useful lives as prescribed under part C of Schedule II of the companies Act 2013.

The useful lives, residual values of each part of an item of property, plant and equipment and the depreciation methods are reviewed at the end of each financial year. If any of these expectations differ from previous estimates, such change is accounted for as a change in an accounting estimate.

Investment properties Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment property is measured at its cost, including related transaction costs and where applicable borrowing costs less depreciation and impairment if any.

Derecognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

D INTANGIBLE ASSETS

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and

accumulated impairment losses if any. Internally generated intangible assets, including research cost, are not capitalized and expenditure is reflected in the Statement of Profit and Loss in the year in which the expenditure is incurred.

Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of intangible assets recognised as at 1 April 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of intangible assets.

Amortization

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit and Loss. The estimated useful life of intangible assets is mentioned below:

Brand & Copy Right	-	20 Years
Little GurusKool Books & DVD	-	10 Years

The estimated useful life and amortization method are reviewed at the end of each annual reporting period, with the effect of any changes in the estimate being accounted for on a prospective basis.

Derecognition

Gains or losses arising from derecognizing of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

E INVENTORIES

Inventories are valued at Lower of cost and net realizable value. However, materials and other items held for use in production of inventories are not written down below cost if the finished goods in which they will be incorporated are expected to be sold at or above cost.

In determining the cost of raw materials, packing materials, stock-in-trade, stores, spares, FIFO cost method is used. Cost of inventory comprises of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventories to their present location and condition.

Cost of finished goods and work-in-progress includes the cost of raw materials, packing materials, an appropriate share of fixed and variable production overheads, excise duty as applicable and other costs incurred in bringing the inventories to their present location and condition. Fixed production overheads are allocated on the basis of normal capacity of production facilities.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of Completion and estimated costs necessary to make the sale.

F INVESTMENT:

Investments that are readily realizable and intended to be held

for not more than a year are classified as current investments. All other investments are classified as non-current investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Non-current investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

Transition to Ind AS

The Company has elected to measure its investments in subsidiaries at its previous GAAP carrying values which shall be the deemed cost as at the date of transition.

G. FOREIGN CURRENCY TRANSACTION

Initial Recognition:

On initial recognition, transactions in foreign currencies entered into by the Company are recorded in the functional currency (i.e. Indian Rupees), by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss.

Measurement of foreign currency items at reporting date:

Foreign currency monetary items of the Company are translated at the closing exchange rates. Non-monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is measured.

Exchange differences arising out of these translations are recognized in the Statement of Profit and Loss.

H LEASES

As a lessee

Leases of property, plant and equipment where the group, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases.

Finance leases are capitalized at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to so as to

so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the group as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

As a lessor

Lease income from operating leases where the group is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

I. INCOME TAX

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting Income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer

reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period. i.e. the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

J. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

(i) Classification

The Company classifies its financial assets in the following measurement categories: those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and those measured at amortized cost. The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income.

For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes. However, trade receivables that do not contain a significant financing component are measured at transaction price.

The Management based on historically observed default rates is of the opinion that all the Receivables are Goods and Recoverable and provision for Loss Allowance is not necessary and hence provision is not made.

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the Acquisition of the financial asset. Transaction costs of financial assets carried at fair value through the Statement of Profit and Loss profit or loss are expensed in the Statement of Profit and Loss.

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:

- ii) The Company's business model for managing the Financial Asset, and
- iii) The contractual cash flow characteristics of the Financial Asset.

Based on the above criteria, there are three measurement categories into which the Company classifies its Financial Assets:

Amortized cost:

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through other comprehensive income (FVTOCI):

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVTOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognized in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit or loss and recognized in other expenses or other incomes, as applicable. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit and loss:

Assets that do not meet the criteria for amortized cost or FVTOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of profit and loss within other expenses or other incomes, as

applicable in the period in which it arises. Interest income from these financial assets is included in other income.

(iii) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses (ECL) associated with its assets carried at amortized cost or FVTOCI. The impairment methodology applied on the above assets depends on whether there has been a significant increase in credit risk. For trade receivables and lease receivables, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, wherein an amount equal to lifetime ECL is measured and recognized as loss allowance.

(iv) Derecognition of financial assets

A financial asset (or, where applicable, a part of financial assets or part of a group of similar financial assets) is derecognized (i.e. removed from the Company's balance sheet) when any of the following occurs:

- i. The contractual rights to cash flow from the financial assets expires;
- ii. The Company transfers its contractual rights to receive cash flows of the financial assets and has substantially transferred all the risk and reward of ownership of the financial assets;
- iii. The Company retains the contractual rights to receive cash flow but assumes a contractual obligations to pay the cash flow without material delay to one or more recipients under a 'pass-through' arrangement (thereby substantially transferring all the risk and reward of ownership of the financial assets);
- iv. The Company neither transfers nor retains substantially all risk and reward of ownership and does not retain control over the financial assets.

In case where Company has neither transferred nor retained substantially all of the risks and rewards of the financial assets, but retains control of the financial assets. The Company continues to recognize such financial assets to the extent of its continuing involvements in the financial assets. In that case, the company also recognizes an associated liability. The Financial asset and the associated liability are measured on that reflects the rights and obligations that the Company has retained.

On derecognition of a financial assets, (except as mentioned in ii above for financial assets measured at FVTOCI) the difference between the carrying amount and the consideration received is recognized in the statements of Profit and Loss.

FINANCIAL LIABILITIES

(i) Measurement:

Financial liabilities are initially recognized at fair value, reduced by transaction costs (in case of financial liability not at fair value through profit or loss), that are directly attributable to the issue of financial liability. After initial recognition, financial liabilities are

measured at amortized cost using effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash outflow (including all fees paid, transaction cost, and other premiums or discounts) through the expected life of the financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. At the time of initial recognition, there is no financial liability irrevocably designated as measured at fair value through profit or loss.

The impact on Financials due to effective interest method has been worked out and impact not being material has been ignored.

(ii) Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

K. SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM) of the Company. The CODM is responsible for allocating the resourced and assessing the performance of the operating segments of the Company. The Group operates in a two different Segment i.e. "Textiles" and Investment income.

L. IMPAIRMENT OF ASSETS

Goodwill and intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or

groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. Impairment losses, if any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expense.

M. PROVISIONS

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

N. CONTINGENT LIABILITIES

A contingent Liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

O. BORROWING COST

Borrowing costs includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from Foreign Currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized. All other borrowing costs are expensed in the period in which they occur.

P. EARNINGS PER SHARE

The company reports basic earning per share in accordance with Ind AS-33 "Earning Per Share". Basic earning per share have been computed by dividing net profit after tax by weighted average number of shares outstanding for the year.

Q. CASH AND CASH EQUIVALENTS

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less and other short term highly liquid investment.

R. OTHER COMPREHENSIVE INCOME UNDER IND AS

All items of income and expense recognised in a period should be included in profit or loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognised in profit or loss but are shown in the statement of profit and loss as 'other comprehensive income' includes re-measurements of defined benefit plans and fair value gains or (losses) on FVTOCI. The concept of other comprehensive income did not exist under previous GAAP.

S. EMPLOYEE BENEFITS

a) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

b) Other long-term employee benefit obligations

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

c) Post-employment obligations

The Company operates the following postemployment schemes:

- Defined benefit plans such as gratuity, and
- Defined contribution plans such as provident fund and superannuation Fund

Defined Benefit Plans

The liability or asset recognized in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period

less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The benefits which are denominated in currency other than INR, the cash flows are discounted using market yields determined by reference to high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income.

They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Re-measurements are not reclassified to profit and loss in the subsequent periods. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss as past service cost.

Defined Contribution Plans

The Contribution towards provident fund, ESIC, pension fund and Social Security Funds for certain employee's is made to the regulatory authorities where the Company has no further obligations.

Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations apart from the contributions made on a monthly basis.

The Company recognizes contribution payable to a defined contribution plans as an expense in the Statement of Profit and Loss when the employees' render services to the Company during the reporting period. If the contributions payable for services received from employees' before the reporting date exceeds the contributions already paid, the deficit payable is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the reporting date, the excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payments.

d) Share-based payments

Share-based compensation benefits are provided to employees under "Employee Stock Option Plan". Employees' of the

Company receives remuneration in the form of share-based payments as per the eligibility criteria.

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made. That cost is recognized, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense.

e) Bonus Plan

The Company recognizes a liability and an expense for bonuses. The Company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

T. GOVERNMENT GRANTS AND SUBSIDIES

Recognition and Measurements:

The Company is entitled to subsidies from governments in respect of manufacturing units located in specified regions.

Such subsidies are measured at amounts received from the governments which are non-refundable and are recognized as income when there is a reasonable assurance that the Company will comply with all necessary condition attached to them. Income from subsidies is recognized on a systematic basis over the periods in which the related costs that are intended to be compensated by such subsidies are recognized.

The Company has received refundable government loans at below markets rate of interest which are accounted in accordance with the recognition and measurements principles of Ind AS 109, Financial Instruments. The benefits of below – market rate of interest is measured as the difference between the initial carrying value of loan determined in accordance with Ind AS 109 and the proceeds received.

It is recognized as income when there is a reasonable assurance that the Company will comply with all necessary condition attached to the loans. Income from such benefit is recognized on a systematic basis over the period if the loan during which the Company recognizes interest expense corresponding to such loans.

Presentation:

Income arising from below - market rate of interest loans are presented on gross basis under other income.

U. EVENTS AFTER REPORTING DATE

Where events occurring after the balance sheet provide evidence of condition that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

V. NON-CURRENT ASSETS HELD FOR SALE

The Company classifies non-current assets as held for sale if their carrying amounts will be recovered principally through sale rather than through continuing use of the assets and actions required to complete such sale indicate that it is unlikely that significant changes to the plan to sell will be made or that the decision to sell will be withdrawn. Also, such assets are classified as held for sale only if the management expects to complete the sale within one year from the date of classification.

W. FAIR VALUE

The Company measure financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs)

- 1 Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- 2 Level 2- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
- 3 Level 3- Inputs that are unobservable for the asset or liability.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

X IND AS 115, REVENUE FROM CONTRACT WITH CUSTOMERS:

Ind AS 115 supersedes Ind AS 11, Construction Contract and Ind AS 18, Revenue. Ind AS 115 requires an entity to report information regarding nature, amount, timing and uncertainty of revenue and cash flow arising from a contract with customers. The principle of Ind AS 115 is that an entity should recognize revenue they demonstrates the transfer of promised goods and service to customers at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The standard can be applied either retrospectively to each prior reporting period presented or can be applied retrospectively with recognition of

cumulative effect of contracts that are not completed contracts the date of initial application of the standard.

A) Appendix B to Ind AS 21, foreign currency transaction and advance consideration:

The Appendix clarifies that the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the assets, expenses or income (or part of it,) is the date on which an entity initially recognises the non-monetary assets or non- monetary liability arising from the payment or receipt of advance consideration towards such assets, expenses or income. If there are multiple payments or receipts in advance, then an entity must determine transaction date for each payments or receipts of advance consideration.

Y NEW ACCOUNTING STANDARDS ADOPTED BY THE COMPANY:

Ind AS 116 On March 30, 2019, the Ministry of Corporate Affairs issued Ind AS 116, Leases. Ind AS 116 will replace the existing leases Standard, Ind AS 17 Leases, and related interpretations. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases. IND AS 116 introduces a single lessee accounting model and requires a lessee to recognised assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. The Standard also contains enhanced disclosure requirements for lessees. The standard allows for two methods of transition: the full retrospective approach, requires entities to retrospectively apply the new standard to each prior reporting period presented and the entities need to adjust equity at the beginning of the earliest comparative period presented, or the modified retrospective approach, under which the date of initial application of the new leases standard, lessees recognise the cumulative effect of initial application as an adjustment to the opening balance of equity as at annual periods beginning on or after January 1, 2019.

Based on the preliminary assessment performed by the company, the impact of application of the standard is not expected to be material.

▪ Appendix C to Ind AS 12 - Uncertainty over income tax treatments

- Appendix C to Ind AS 12 - Uncertainty over income tax treatments Appendix C to Ind AS 12 clarifies the accounting for uncertainties in income taxes. The interpretation is to be applied to the determination of taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates, when there is uncertainty over income tax treatments under Ind AS 12. The adoption of Appendix C to Ind AS 12 did not have any material impact on the Consolidate financial statements of the Company
- Amendment to Ind AS 12 – Income Taxes the Ministry of Corporate Affairs issued amendments to Ind AS 12 – Income Taxes. The amendments clarify that an entity shall recognize the income tax consequences of dividends on financial instruments classified as equity according to where the entity

originally recognized those past transactions or events that generated distributable profits were recognized. The adoption of amendment to Ind AS 12 did not have any material impact on the Consolidate financial statements of the Company.

- Amendment to Ind AS 19 - Plan Amendment, Curtailment or Settlement The Ministry of Corporate Affairs issued amendments to Ind AS 19, 'Employee Benefits', in connection with accounting for plan amendments, curtailments and settlements requiring an entity to determine the current service costs and the net interest for the period after the remeasurement using the assumptions used for the remeasurement; and determine the net interest for the remaining period based on the remeasured net defined benefit liability or asset. The adoption of amendment to Ind AS 19 did not have any material impact on the Consolidate financial statements of the Company.
- New Accounting Standards not yet adopted by the Company Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards. There is no such notification which would have been applicable from April 1, 2020

Z. NOTES FORMING PART OF ACCOUNTS:

1. RELATED PARTY TRANSACTIONS:-
2. Related parties particulars pursuant to " Ind Accounting Standard – 24"

A LIST OF RELATED PARTIES:

- Shrivallabh Pittie Ventures Pvt Ltd. (Formerly Scenario Communication Ltd) holds 67.58% of SVP Global Ventures Limited.
- SVP Global Ventures Limited holds 99.97% of Shrivallabh Pittie Enterprises Pvt. Ltd.

Name of related parties	Nature of relationship	Transaction entered during the year	
PRAVEEN SAMMUL SHELLEY	Director	Yes	
CHIRAG PITTIE		No	
BHAGWATI KALPESH DONGA		Yes	
PRAKASH LAVJI VAGHELA		Yes	
SHRIVALLBH PITTIE VENTURES PVT LTD	Holding Company	Yes	
SHRI VALLABH PITTIE ENTERPRISES PVT LTD	Subsidiary Company	Yes	
PLATINUM TEXTILES LIMITED	Step down Subsidiary Company	Yes	
SV PITTIE GLOBAL CORPORATION		No	
SHRIVALLABH PITTIE TEXTILES JHALAWAR PRIVATE LIMITED		No	
SV PITTIE INDUSTRIES PRIVATE LIMITED		No	
SV PITTIE TRADING (FZC) LLC		No	
SV PITTIE SOHAR TEXTILES (FZC) LLC			
SVP TEXTILES PLC		No	
SHRIVALLABH PITTIE INDUSTRIES LIMITED		Yes	
SHRIVALLABH PITTIE MERCANTILE PRIVATE LIMITED		No	
HELIOS MERCANTILE LIMITED		No	
HELIOS EXPORTS LIMITED	Same Management	No	
SHRIVALLABH PITTIE INFRAPROJECTS PRIVATE LIMITED		No	
SHRIVALLBH PITTIE SOHAR RESEARCH AND TRAINING CENTER PVT. LTD.		Yes	
CITRON INFRAPROJECTS LIMITED		Yes	
SV PITTIE SALALAH TEXTILES (FZC) LLC		Yes	
SVP AVIATION PRIVATE LIMITED		No	
SV PITTIE TEXTILES AKLERA PRIVATE LIMITED		Yes	
SV PITTIE TEXTILES VENTURES (FZC) LLC		Subsidiary	Yes
VELOCITY VENTURES INTERNATIONAL (FZC)		Director's Company	Yes
SHREE PARCELLENO PVT LTD		Director relative of promoter (Mr. Prafulla Gattani)	Yes
INSTATRADE BUSINESS VENTURES LLP	Partner relative of promoter (Mr. Prafulla Gattani)	Yes	

TRANSACTIONS WITH RELATED PARTIES-

1. Related Party Disclosure of SVP GLOBAL VENTURES LIMITED

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of sitting fees Palak Kanaiyalal Bhavsar Prakash Lavji Vaghela Bhagwati kalpesh Donga	Independent Director	01/04/2019 to 31/03/2020	10,000/- 45,000/- 10,000/-
2. Purchases Shrivallabh Pittie Industries Limited Platinum Textiles Ltd.	Step Down subsidiary Company Step Down subsidiary Company	01/04/2019 to 31/03/2020	13,74,29,296/ 12,20,247/-
3. Sales Instatrade Business Ventures LLP	Partner relative of promoter (Mr. Prafulla Gattani)	01/04/2019 to 31/03/2020	23,38,59,566/-

4. Reimbursement of Expenses			
SV Pittie Sohar Textiles (FZC) LLC	Step Down subsidiary Company	01/04/2019 to 31/03/2020	32,03,177/-

2. Related Party Disclosure of Shrivallabh Pittie Industries Limited

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of sitting fees			
Palak Kanaiyalal Bhavsar Prakash Lavji Vaghela Bhagwati kalpesh Donga	Independent Director	01/04/2019 to 31/03/2020	7500/- 25,000/- 20,000/-
2. Sales			
Platinum Textiles Limited	Associates Company	01/04/2019 to 31/03/2020	3,57,54,275/-
SVP Global Ventures Limited	Step Up Holding company		13,74,29,296/-
Instatrade Business Ventures LLP	Partner relative of Director (Mr. Prafulla Gattani)		1,04,62,21,075/-
Shree Porcelleno Pvt Ltd	Director relative of Director (Mr. Prafulla Gattani)		2,09,69,125/-
3. Purchases			
Platinum Textiles Limited	Associate Company	01/04/2019 to 31/03/2020	3600/-
4. Reimbursement of Expenses			
SV Pittie Sohar Textiles (FZC) LLC	Group Company	01/04/2019 to 31/03/2020	83,69,186/-

3. Related Party Disclosure of Platinum Textiles Limited.

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of sitting fees			
Palak kanaiyalal bhavsar Prakash Lavji Vaghela Bhagwati Kalpesh Donga	Independent Director	01/04/2019 to 31/03/2020	14,250/- 37,500/- 7500/-

2. Purchase Shrivallabh Pittie Industries Ltd.	Associate Company	01/04/2019 to 31/03/2020	3,57,54,275/-
3. Sales SVP Global Ventures limited	Step up holding Company		12,20,247/-
Shrivallabh Pittie Industries Limited	Associate Company		3600/-
Shree Parcelleno Pvt Ltd	Director relative of Director (Mr. Prafulla Gattani)	01/04/2019 to 31/03/2020	17,12,30,742/-
Instatrade Business Ventures LLP	Partner relative of Director (Mr. Prafulla Gattani)		48,66,52,581/-
4. Reimbursement of Expenses SV Pittie Sohar Textiles (FZC) LLC	Group Company	01/04/2019 to 31/03/2020	47,61,986/-

4. Related Party Disclosure of Shrivallabh Pittie Enterprises Pvt Ltd

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Consultancy Fees Shrivallabh Pittie Sohar Research and Training Pvt Ltd	Same Management	01/04/2019 to 31/03/2020	5,00,000/-
2. Investment in Foreign Subsidiaries SV Pittie Sohar Textiles (FZC) LLC	Subsidiary	01/04/2019 to 31/03/2020	1,56,74,46,858/-
3. Reimbursement of Expenses SV Pittie Sohar Textiles (FZC) LLC	Group Company	01/04/2019 to 31/03/2020	1,73,92,087/-

5. Related Party Disclosure of Shrivallabh Pittie Textiles Jhalawar Private Limited.

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Consultancy Fees Shrivallabh Pittie Sohar Research and Training Pvt Ltd.	Same Management	01/04/2019 to 31/03/2020	9,50,000/-

6. Related Party Disclosure of SV Pittie Industries Pvt. Ltd.

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Consultancy Fees Shrivallabh Pittie Sohar Research and Training Pvt Ltd.	Same Management	01/04/2019 to 31/03/2020	9,50,000/-

7. Related Party Disclosures of SV PITTIE SOHAR TEXTILES (FZC) LLC

Name of Company	Nature of Relationship	Duration	Amount
1. Travelling Salary Expenses and Consultancy and Others Citron Infraprojects Ltd	Holding Company	01/04/2019 to 31/03/2020	3,83,78,940/-
SVP Global Ventures Ltd	Group Company	01/04/2019 to 31/03/2020	22,09,793 /-
Shrivallabh Pittie Industries Ltd	Group Company	01/04/2019 to 31/03/2020	1,18,99,915 /-
Platinum Textiles Ltd	Group Company	01/04/2019 to 31/03/2020	8,65,70,843 /-
SV Pittie Trading FZC LLC	Group Company	01/04/2019 to 31/03/2020	62,07,206/-
SV Pittie Salalah Textiles (FZC) LLC	Group Company	01/04/2019 to 31/03/2020	11,74,967 /-
SV Pittie Textiles Ventures (FZC) LLC	Subsidiary	01/04/2019 to 31/03/2020	2,04,089/-
Velocity ventures International (FZC)	Director's Company	01/04/2019 to 31/03/2020	12,74,678
2. Purchase of Packing Materials & Semi Finished Yarn Shree Parcelleno Pvt Ltd	Director Relative of Director (Mr Prafulla Gattani)	01/04/2019 to 31/03/2020	14,28,67,392
Instatrade Business Ventures LLP	Partner Relative of Director (Mr Prafulla Gattani)	01/04/2019 to 31/03/2020	7,65,51,070

1. PRINCIPLES OF CONSOLIDATION

The Financial statements of SVP GLOBAL VENTURES LIMITED (FORMELY KNOWN AS SCENARIO MEDIA LIMITED) with audited financial statement of its subsidiaries as described in Note no- "Z" have been considered for the purpose of consolidation.

The financial statements of the parent company and its subsidiary as described in Note no-"Z" have been combined to the extent possible on a line by line basis by adding together like items of assets, liabilities, income and expenses. The result of subsidiaries acquired or disposal off during the year are included in the consolidated profit & loss account from the effective date of acquisition or up to the effective date of disposal, as appropriate. All significant intra group balances and transaction have been eliminated on consolidation. The amount shown in respect of reserves comprise the amount of the relevant reserve as per the balance sheet of the parent company and share in the post – acquisition increase in the relevant reserve of the subsidiaries.

The consolidation financial statements have been prepared using uniform accounting policies for like transactions and other event in similar circumstances and are presented to the extent Possible, in the same manner as the parent company's financial statements

2. DETAILS OF CONTINGENT LIABILITY-

- A. Contingent Liability of **SVP Global Ventures Limited**-
Contingent Liability in the books of Rs. Nil. (P.Y. Nil)
- B. Contingent Liability of **Shrivallabh Pittie Enterprises Pvt Limited**-
Contingent Liability in the books of Rs. Nil. (P.Y. Nil)
- C. Contingent Liability of **Shrivallabh Pittie Industries Limited**-
Contingent Liability- Bank Guarantee of Rs. 185000/-(P.Y. Bank Guarantee of Rs. 16, 63,275/-)
- D. Contingent Liability of **Platinum Textiles Limited**
Contingent Liability in the books of Rs. Nil. (P.Y. Nil).

3. (i) **SVP Global Ventures Limited** The amount of Exchange difference (Net) credited to the profit & Loss Account for the Year Rs. 67,44,443/-
- (ii) **Platinum Textiles Limited-** The amount of Exchange difference (Net) debited to the profit & Loss Account for the Year is Rs 18,32,306/-
- (iii) **Shrivallabh Pittie Industries Limited** - The amount of Exchange difference (Net) credited to the profit & Loss Account for the Year Rs. 82,91,018/-
4. (i) **SVP Global Venture Limited-** The Company has considered interest subsidy income of Rs. 2,64,66,423/--from State Government of Rajasthan and Rs 2,64,72,452/- shown under Interest subsidy receivable.
- (ii) **Shrivallabh Pittie Industries Limited** - The Company has considered interest subsidy income of Rs. 2,69,24,495/-from TUFS and State Government of Rajasthan Rs 16,75,23,050 /- and Interest subsidy receivable is Rs 22,45,23,729/-
- (iii) **Platinum Textiles Limited-**The Company has considered interest subsidy income of Rs.11,83,64,183/-from State Government of Rajasthan and Rs 11,83,64,183/- shown under Interest subsidy receivable.
5. The company has not received information from suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence the disclosures, if any, relating to amount unpaid as at the year end together with interest paid/payable and other disclosures required to be made U/s.22 of the above Act is have not been given.
6. In determining Earning per share as per Ind AS - 33, the Company has considered net profit after tax. The Number of Shares used for determining basic EPS is the total Number of shares issued & fully paid up as at 31st March, 2020.

Reconciliation of number of shares		
1) Equity share Capital	No. of Shares	Amount
Share at the beginning of the year	1,26,50,000	12,65,00,000
Add :Share issued during the year	-	-
less: Buy back of share	-	-
Outstanding shares at the year end	1,26,50,000	12,65,00,000

EPS Working	2019-2020	2018-2019
Basic and diluted earnings per share in rupees (Face value - Rs. 10 per share)	41.19	36.81
Profit after tax as per statement of profit and loss(in lakhs)	5209.94	4656.13
Weighted average number of equity share outstanding during the year	1,26,50,000	1,26,50,000

7. The cash flow Statement As per Ind AS 7 is as per Annexure.
8. No disclosure is required under Ind AS-105 on "Discontinuing Operations" issued by the Institute of Chartered Accountants of India as the company has not discontinued any line of its activity/product line during the year
9. Figures of the previous year have been regrouped and reclassified wherever necessary to confirm to the current year's classification. As per our report of even date

For Motilal & Associates
Chartered Accountants

Sd/-

CA Mokshesh Shah
Partner
Membership No:-172906
Firm Regn No. : 106584W
Place: -Mumbai
Date:-31.07.2020

For & on behalf of the Board
For SVP Global Ventures Ltd.

Sd/-

Chirag Pittie
Director
DIN: 00117368

Sd/-
Navita Sharma
Company Secretary

Sd/-

Praveen Shelley
Director
DIN: 01922237

Sd/-
Diwakara Rao Akkala
CFO



if undelivered, please return to following address.

SVP GLOBAL VENTURES LIMITED

CIN: L17290MH1982PLC026358

97 & 99 Maker Tower F, Cuffe Parade, Mumbai - 400 005

Tel : (+91 22) 4029 0011